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R—PARIS: Saturday, overcast,). Sunday, showers. LONDON: Temp. 17-13 (63-56). Sunday, Strong. ROME: Saturday, sun- 84-66). NEW YORK: Saturday, (77-64)

WEATHER—COMICS PAGE.

INTERNATIONAL

Herald Tribune

Published with The New York Times and The Washington Post

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Belgium	26 B.Fr.	Luxembourg	20 L.Fr
Denmark	3.50 D.Kr.	Morocco	2.50 Dr.
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Iran	60 Rials	Turkey	T £ 6
Italy	400 Lire	U.S. Military (Eur.)	$0.55
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Kenya	Shs 7		

* * PARIS, SATURDAY-SUNDAY, AUGUST 20-21, 1977 Established 1887



Associated Press.

and anti-Fascists demonstrate against Herbert Kappler in front of Mrs. Kappler's home last night.

Disagreement in Wake of Kappler Escape

ı Disputes Brandt on Neo-Nazis' Strength

l Hofmann

19 (NYT).—The government, in ient with former ly Brandt, said to- ian activities here for concern and r control.

president of the atic party, in a ancellor Helmut hat he was worried revive the ideology f Nazism in ral- rightist groups.

ersy over neo- ing the country's Social Democrats, Herbert Kappler, riminal who fled West Germany on he timing of the onsidered signifi-

Disclosed

letter had been end of last month, ce and text were day. Today, an of- n. Armin Gruene- t the federal gov- not share Mr. rn over a possible Nazism.

oups were being attention," the okesman said. He -Nazi activities in West Germany were being magnified in other countries and said that the government was anxious to project a more accurate image of the reality at home.

There is no longer today a credible political force associated with neo-Nazism. The National Democratic party, which in the late 1960s under the leadership of Adolf von Thadden seemed to represent a real threat of a Nazi revival, has become insignificant. It has no representative in the federal parliament or in any of the state parliaments.

Several people here said privately that if Kappler committed war crimes, he has paid for them with more than 30 years in jail. "Why not let him die in peace in his own country?" they asked.

Kappler, who was Gestapo chief of Rome during World War II, was sentenced to life imprisonment for his part in the killing of 335 Italian hostages. The massacre was in reprisal for a bombing attack by Italian civilians on a battalion of SS soldiers in which 32 Germans died.

Today the Justice Ministry announced that an Italian request for Kappler's extradition was being considered. A ministry spokesman reiterated earlier statements that the West German Constitution forbade the handing over of a citizen to a foreign power.

Meanwhile, members of Communist and anti-Nazi groups from all over West Germany gathered tonight in Soltau, a town halfway between Hamburg and Hannover, to demonstrate against Kappler. About 500 participated.

The protesters' cars carried posters with Kappler's picture over the legend "Wanted—Fugitive Mass Murderer."

In front of the house where Mrs. Kappler lives and her husband is thought to have found a refuge, demonstrators shouted: "Extradite him to Italy."

However, the authorities and a large part of the West German people appear more worried about a current wave of assassinations, kidnappings and other violence by anarchists than about neo-Nazis.

There has been a feeling here this week that a silent majority of West Germans was not that displeased with the escape of the former SS lieutenant colonel.

This may be partly because he is 70 years old and is suffering from cancer.

This strengthened a widespread impression that West Germany would eventually deny the Italian extradition demand. The possibility of a West German retrial of Kappler also is being ruled out in view of his illness and long prison term.

Italians Demonstrate

ROME, Aug. 19 (Reuters).—Italians held peaceful demonstrations in Florence and Milan last night to protest Kappler's escape.

In the biggest demonstration, about 5,000 persons gathered in the center of Milan to commemorate victims of the Nazi occupation.

Also Gain Votes

Wins Key By-Election ·ially Tense U.K. District

By Roy Reed

ug. 19 (NYT).—The ·on a solid victory ion to fill a vacant ment yesterday in

prompted specula- worst of Labor's ficulties are over. r James Callaghan's tly is still too weak onwide election, but luck on the econ- be ready by next

er was dampened, a substantial gain the Birmingham ie candidate of the it, a racist, rightist igh the front's vote y small. It was ow the Liberal party place.

n of John Sever, ecutive and member ouncil, broke a long ctoral setbacks for ook 53 per cent of defeated his main Quentin Davies, a by almost 2-1.

In two other by-elections this spring, the swing from Labor to Conservative averaged about 20 per cent. That swing was cut to 9 per cent yesterday.

The Conservatives have won 10 of the 16 by-elections since the general election of 1974, for a gain of six seats. Labor holds 310 of the 635 seats in the House of Commons, and an agreement with the Liberal party, which has 13 seats, gives it a working majority.

A Labor spokesman predicted that the swing against the administration would continue to be reduced "as people realize more and more that the government's policies are working." Recent economic news has been more optimistic after a long period of high inflation and high unemployment.

The National Front, whose demonstrations and rallies have drawn violent attacks by radical leftists during the last week, saw reason for rejoicing at yesterday's election. It raised its share of the vote in the district to 6 per cent, from 2.9 the last time it entered a candidate. The 6 per cent represented only 888 votes, but it was more than the 765 of the Liberal party, the usual third-place party.

About 40 per cent of the population of Ladywood, a depressed Birmingham neighborhood where the election was held, are immigrants from India, Pakistan and the West Indies. Racial tensions have been increasing and there was considerable violence during the campaign, often between extremists from outside the district. Fifty-eight policemen were injured Monday during a leftist attempt to break up a rightist rally.

Violence erupted early today again at a gathering where officials announced the election outcome. A scuffle broke out between the leftist and rightist candidates themselves.

'light Ban in London

Aug. 19 (Reuters).— overnment has tem- d the ban on night London Heathrow duce the growing air g caused by a pay

now be able to take nidnight and 6 a.m., a Department of man who said that been suspended due problem and the -traffic controllers'

slowdown today by trollers forced Brit- to cancel 36 flights w and most others the airline said.

Oviedo Gems Recovered, But Carrier Escapes Arrest

OVIEDO, Spain, Aug. 19 (UPI).—Police stopping a 19-year-old young ex-convict at a checkpoint on the Portuguese border recovered today most of the priceless medieval jewelry stolen nine days ago at the Oviedo Cathedral, police said.

The suspect, Jose Dominguez Saavedra, 19, a sailor, jumped down an embankment and escaped early today, officers said. But he dropped a small suitcase containing 251 gems and 4.4 lbs. of gold, they said.

His apparent implication in the theft threw doubt on the claim of an obscure rightist group that it had stolen the objects to prevent them from "falling into Communist hands."

Police said that Mr. Dominguez was stopped by a patrol of the paramilitary civil guards as he approached the border and was asked to show the contents of the bag.

He put it down on the ground and opened it. Police said that while the civil guards examined it, Mr. Dominguez jumped down an embankment and escaped in the dark.

"We believe we have most, if not all, of the objects plundered from the cathedral," a police spokesman in this northwestern city said. "It will take a full inventory to say for sure."

The theft took place during the night of Aug. 9-10 in the 13th-century cathedral—the shrine of the northern Asturias province. Thieves ripped precious stones and the gold covers from a 9th-century cross and a 10th-century treasure chest and tore another 10th-century cross from its casing, damaging the three objects virtually beyond repair.

Sources close to the church officials said that only part of the loot missing in the recovered suitcase was some pieces of one of the crosses.

Some art sources have called the theft the biggest such haul since the end of the civil war in 1939.

Public indignation was so high that a street demonstration yesterday calling for the return of the objects drew about 10,000 participants in Oviedo. All local political parties supported the demonstration.

The value of the plundered Oviedo jeweled crosses and treasure chest has been estimated from half a million pesetas to 30 billion ($5,900 to $336 million).

The recovery took place at the Spanish-Portuguese border town of Puente Barjas, about 200 miles southwest of Oviedo.

Mr. Saavedra was described as a habitual perpetrator of crimes against property.

Buildings Fall as Quake Hits Indonesia Chain

BALI, Indonesia, Aug. 19 (Reuters).—A severe earthquake shook a remote Indonesian island chain east of here today, toppling buildings and destroying fishing boats with a tidal wave generated by its force.

The quake sent shock waves over a vast area, forcing office workers to evacuate swaying buildings 3,000 kilometers away in Perth, Australia, and sending crowds of people into the streets of Ujung Pandang, the capital of South Sulawesi, 500 kilometers north of here.

Telephone Contact

Despite its power, there were no immediate reports of deaths or injuries. Worst hit appeared to be the mountainous island of Sumba, part of the Nusatenggara Island chain stretching from Java to Timor, where local officials reported that several buildings collapsed in the main town, Waingapu.

Officials there reported by telephone that it was not known whether there were deaths or injuries. Fishing boats on the south of the island were crushed by tidal waves, they added.

In Lombok, 43 kilometers from Bali, several buildings, including a government office and a market hall, collapsed, police said. On Bali—famed as a tourist paradise—the quake caused frightened vacationers to run from the water. Bali was hit by two quakes last July which killed more than 500 persons.

Today's quake, described by Swedish scientists as one of the strongest this year, was of comparable strength to the one that devastated the Chinese city of Tangshan last year, causing more than 500,000 deaths.

The quake registered 8.3 on the open-ended Richter scale at the Uppsala Center in Sweden, 7.3 at a monitoring station in Honolulu and a probable record of 8.9 in Vienna. Dr. Julius Dimmel of the Institute for Meteorology and Geodynamics in Vienna said that the disparity was caused in part by seismographs too delicate to accurately measure a quake of that force. He said that a less sensitive—and in this case possibly more accurate — seismograph in Strasbourg recorded the quake at 8.25.

Sumba, known chiefly for its valuable sandalwood during Dutch colonial rule, is thinly populated, with about 250,000 persons are its 4,300 square miles.

Had the quake struck slightly farther west, around crowded Bali and East Java, there could have been heavy casualties and damage.

Fahmy Says Israel Is Trying To Undermine Peace Efforts

Begin Stays Firm on New Settlements

TEL AVIV, Aug. 19 (UPI).—Israel stood firm today on establishing settlements in the occupied West Bank of the Jordan River, and Foreign Minister Moshe Dayan said the United States increasingly favored his idea of not returning the area to Jordan.

A Foreign Ministry spokesman insisted the government of Prime Minister Menahem Begin viewed any decision to set up new settlements in the West Bank or in other captured Arab territories as an internal matter only.

"There is no consideration to take the opinions of others into account," the spokesman said.

The newspaper Ha'aretz quoted government sources as saying Mr. Begin and Mr. Dayan communicated this view to U.S. Ambassador Samuel Lewis yesterday. Mr. Lewis, at that time, had delivered a note from Washington protesting the Cabinet decision to establish three more settlements in the West Bank.

No Restrictions

Cabinet Secretary Arye Naor, interviewed on television, said he could not conceive of any restriction on Jewish settlement in all parts of the biblical land of Israel.

"I fail to understand why there should be a sharp and negative reaction from the United States regarding the three settlements," Mr. Naor said.

He said he could not conceive of the United States "returning to the dark days of Russian Czar Nicholas, under whose regime Jews were restricted to the pale.

"It is inconceivable that there should be a pale, free of Jews in the land of Israel," he said, expressing hope that "this human and natural position of the government will be understood in the United States as well."

'Dayan Plan' Cited

Mr. Dayan, in an interview published today in the newspaper Yedioth Achronot, said that Washington increasingly favored the "Dayan Plan" in which the West Bank would not be returned to Jordan and the Gaza Strip would not be given back to Egypt —that there would not be "territorial division."

Instead, he said, there would be a "functional division."

A Foreign Ministry spokesman defined that to mean "Jordanians and Israelis living together" in

(Continued on Page 2, Col. 4)

No Collision Seen By U.S. and Israel On Settlements

WASHINGTON, Aug. 19 (Reuters).—President Carter's spokesman said today the United States and Israel were not on a collision course over Israeli plans to create new Jewish settlements on occupied Arab territory.

This judgment, by White House press secretary Jody Powell, appeared to be an attempt to lower tensions over Israeli actions which the State Department yesterday denounced as illegal and obstacles to peace.

Mr. Powell said he was not softening the department's statement but was speaking of long-term relations and the U.S. commitment to Israel's security.

"We don't think that our two countries are on a collision course," Mr. Powell said. "We have expressed through the State Department and diplomatic channels our concern about the latest actions there. We are hopeful they will be responsive to our concern."



AP.

Ismail Fahmy

Egyptian Denounces Moves By Jerusalem on West Bank

By Marvine Howe

CAIRO, Aug. 19 (NYT).—Egypt accused Israel today of deliberately raising obstacles to undermine the current efforts to reach a just and peaceful solution in the Middle East.

Egyptian Foreign Minister Ismail Fahmy denounced Israel's recent moves on the West Bank of the Jordan River as a "violation of its international obligations and an aggression on Arab rights and legitimacy."

The foreign minister's sharp statement was published in the semi-official Cairo daily Al Ahram, and is evidence of the growing concern here that Israel is trying to block the Geneva peace conference from reconvening.

Egyptian officials, who have been pressing the Palestine Liberation Organization to accept United Nations Resolution 242 as a basis for Geneva talks, now fear that the Israeli action will provoke the Palestinians to take a hard line.

Palestinian leaders here indicated that it was unlikely the PLO would accept Resolution 242 in view of the Israeli government's adamant refusal to deal with the guerrilla organization.

"We would like to talk to the Americans but what good would it do if the Israelis continue to block us?" a top-level Palestinian said here after Israeli Foreign Minister Moshe Dayan's recent statements rejecting dealings with the PLO under any conditions.

The Revolutionary Council of el-Fatah, the largest organization in the PLO grouping, is due to meet shortly to define the Palestinian position on current moves to resolve the Mideast crisis and to establish a Palestinian homeland, it was announced here today.

The Fatah leaders are expected to draft a political report, which will include their stand on Resolution 242, and this will be submitted to the PLO's Central Council meeting in Damascus, scheduled for next Thursday.

Mr. Fahmy, who has been moderate in past statements on Israel in hopes that a peace conference could get under way soon, seems to have lost his patience.

He assailed Israel for "aggressive behavior" with its latest measures to establish three new settlements on the West Bank and equal social services for inhabitants of the West Bank and Gaza Strip with those of Israeli citizens.

"These measures expose Israel's real intention and its persistence in planting more obstacles on the road to peace and undermining the efforts that are being currently exerted to reach a peaceful and just solution to the conflict," Mr. Fahmy said.

He called for collective Arab action to put an end to "these irresponsible Israeli measures."

Yesterday, the foreign minister met with U.S. Ambassador Hermann Eilts to discuss the developments on the West Bank. Mr. Fahmy also took up the Mideast situation in talks yesterday with the ambassadors of West Germany and Tanzania.

The U.S. condemnation of the new Israeli settlements as "illegal" was highlighted today by the Egyptian press. Al Ahram questioned Western Europe's silence on Israel's "provocative action" and general attitude toward peace efforts.

Assad Asks Legislators' Aid In Drive Against Corruption

DAMASCUS, Aug. 19 (UPI).—Syrian President Hafez al-Assad called on the newly elected legislature yesterday to help him in a housecleaning of what a government-controlled daily has termed the country's "rotten bureaucracy."

In a nationally broadcast speech at the opening session of the People's Council (parliament), President Assad called on legislators to "shoulder your responsibilities and be prepared to question irregularities" in government and public administration.

"No shortcoming or fault should be covered up," he said. "I don't want anyone to remain silent on faults . . . under the terms of the Syrian Constitution, you have the right to question reasons for any shortcomings in government institutions or ministries."

Reform Effort

The speech followed a campaign by Mr. Assad to reform what one government-controlled newspaper called a "rotten bureaucracy" that had turned Syria's public sector into a "cow which has been milked by almost everyone except the masses."

Last week, Mr. Assad issued a set of decrees stiffening penalties for economic crimes including "sabotage of fixed assets and machinery, fraud, negligence on studies made on state projects . . . corruption and bribes." He set up special "economic security courts" to deal with these offenses. In his speech yesterday, he told parliamentarians:

"If you notice any shortcomings involving ministries or other sectors, take the matter into your hands and form the necessary committees to deal with the situation. You should not remain silent."

Personal Example

President Assad is turning all of his property over to the state as a personal example, officials said today.

The President's tough words and an earlier charge by the official organ of his ruling Socialist Ba'ath party that his "executive arm" had not been "up to the aspirations of the leader" seemed to lend weight to persistent rumors that Mr. Assad might reshuffle the government of Premier Abdul-Rahman Khleifawi.

When Mr. Assad appointed Mr. Khleifawi about a year ago, the Syrian press said that the move was a bid to battle economic and administrative problems that have multiplied in the wake of Syria's costly role in restoring and cementing peace after a 19-month civil war in neighboring Lebanon.

Peace Urged

While Mr. Assad dealt primarily with domestic issues, he also reiterated his determination to seek a peaceful Middle East settlement guaranteeing the return of Arab lands occupied by Israel in 1967 and Palestinian rights.

"The occupied Arab lands should be returned and the rights of the Palestinian people should be restored . . . in Syria, we have a very clear vision and we know what we want," he said.

Mr. Assad made no mention of Israel's decision last Sunday to extend Israeli government protection and services to Arabs living on the occupied West Bank of the Jordan—a move an official Syrian statement attacked as a step toward Israeli "annexation."



Hafez al-Assad

UN Rights Panel Gets Data

Iraq Atrocities Against Kurds Reported

GENEVA, Aug. 19 (UPI).—The UN Commission on Human Rights has been given reports alleging atrocities by Iraqi government forces against Kurdish villages.

The reports, from the Anti-Slavery Society of London, said that villages have been razed and the inhabitants tortured and executed.

At its current session, the UN subcommission on the protection of minorities, a unit of the Human Rights Commission, was urged to ask Iraq to permit an on-the-spot investigation by a special inquiry mission.

Patrick Montgomery, president of the Anti-Slavery Society, told the subcommission yesterday that 63 Kurdish villages were destroyed by either bulldozers or fire on July 28. The villages were in the districts of Chouman, Gala Diza and Barzan, Mr. Montgomery said.

"Old people, the sick and small children alike were forcibly taken from their homes, put on military vehicles and were driven about 1,000 kilometers to the south," he said.

Mr. Montgomery also said he has documented instances of Kurds being "mutilated and tortured to death."

On Dec. 26, he said, Kurdish forces defeated government troops near the village of Shaziten. "On the following day government forces returned to the scene of the battle, from which all Kurdish men of military age had withdrawn.

"Those inhabitants who remained in the village were ordered to remove the bodies from the battlefield. This done, these inhabitants, who had taken no part in the previous day's engagement, were herded together and shot. Those killed, numbering 32 persons, were nearly all old people, women and young children."

Mr. Montgomery said he has a list of the names of those killed.

Uruguay Pressed on Rights

MONTEVIDEO, Aug. 19 (AP).—Terence Todman, assistant secretary of state, pressed President Carter's human-rights campaign yesterday in Uruguay, where a UN official says one in 600 people is a political prisoner.

About 300 persons cheered and shouted "Viva Jimmy Carter!" when Mr. Todman, assistant secretary for inter-American affairs, attended a ceremony honoring Uruguayan independence hero Jose Artigas at a mausoleum.

Mr. Todman, winding up a tour of four South American nations under rightist military rule, met with commanders of the three armed services and President Aparicio Mendez, who serves as a figurehead.

Reliable sources said they discussed how Uruguay's 3 million people, whose country was once called the Switzerland of Latin America, had lost many of their freedoms since a 1973 military coup.

Uruguayan officials have denied previous allegations of torture made by Amnesty International, the London-based human-rights organization.

Manila Parley Called

MANILA, Aug. 19 (AP).—A prominent dissident announced plans today for a convention that he said will expose alleged human-rights violations in the Philippines to thousands of lawyers and jurists in Manila for a World Law Conference.

The counter-convention, called the 1977 Filipino People's Convention on Human Rights, will be held tomorrow, the day before the law conference convenes, said former Sen. Jovito Salonga.

Ethiopia to Get FAO Food Grant

ROME, Aug. 19 (AP).—The Food and Agriculture Organization announced yesterday a World Food Program grant of $2.6 million in food aid to Ethiopia to combat problems caused by drought and "other adverse conditions."

The grant will supply 8,000 tons of wheat, 2,000 tons of maize, 400 tons of edible oil and 55 tons of milk powder.

EEC to Act

GEORGETOWN, Guyana, Aug. 19 (Reuters).—The European Economic Community has indicated it will press for a human-rights clause in any new convention with the African, Caribbean and Pacific group of countries, ACP deputy secretary-general Edwin Carrington said here last night.

Six-Nation Tour Is Over

Fukuda Vows Southeast Asia Aid

By Sam Jameson

TOKYO, Aug. 19.—Premier Takeo Fukuda returned home from a six-nation tour last night after declaring earlier in Manila that Japan would act "not as a doubtful onlooker" but rather as "a true friend" cooperating "even in adversity" to help Southeast Asia strengthen itself.

The 72-year-old Premier made the declaration in a luncheon speech in Manila, the last stop on his 13-day trip.

It was billed in the Japanese news media as "the Fukuda doctrine," a statement of principles summing up Japan's overall policy toward Southeast Asia and staking out that region as Japan's special "burden-sharing area" in international politics.

Earlier, during a meeting with the leaders of the five-member Association of Southeast Asian Nations in Kuala Lumpur, Malaysia, and in state visits to each of the ASEAN countries—Malaysia, Indonesia, Singapore, Thailand and the Philippines—as well as Burma, Mr. Fukuda had laid the basis for his new diplomatic thrust by promising more than $1.5 billion in aid to the six nations.



United Press International.
Takeo Fukuda

Portions of the new aid commitment were conditional and spread over a period of more than a year. But the sum itself represented a onetime promise to provide the equivalent of 55 per cent of the aid Japan had given the six nations during the last 16 years.

In his speech, Mr. Fukuda declared that Japan would double its global governmental assistance within five years and direct a major portion of that aid not only to industrial development but also to agricultural, health and education projects in Southeast Asia.

"I make this promise to the leaders and peoples of the member nations of ASEAN: that Japan's government and its people will walk with ASEAN not as a doubting onlooker but as a good collaborator in the efforts of ASEAN itself to strengthen its own solidarity . . . a true friend is one who extends the hand of friendship and understanding even in times of adversity, and Japan wishes to be that kind of friend," Mr. Fukuda declared.

Mr. Fukuda said Japan would also "strive to establish a framework for mutual understanding within the entire Southeast Asia region"—including the three Communist countries on the Indochina peninsula. He stopped short of offering to act as mediator between the Indochina Communist nations, particularly Vietnam, which has criticized ASEAN, on one hand, and the five non-Communist ASEAN countries, on the other.

But he made it clear Japan intended to provide aid to the Indochinese Communist states and use its own contacts with Vietnam, Cambodia and Laos to promote harmony throughout Southeast Asia.

"We wish to promote relations of mutual understanding with Indochina with the same purpose as ASEAN has [to develop mutually beneficial relations in peace]," he said.

© Los Angeles Times.

Thai General Says Cambodia Foiled Coup Plot in February

BANGKOK, Aug. 19 (UPI).—A coup plot against the Cambodian government failed early this year and resulted in mass executions and shake-ups in the Phnom Penh administration, a senior Thai general said today.

Gen. Kriangsak Chamanan also warned that if Cambodia tried to overrun Thai territory along the common frontier, Thailand would retaliate with the capture of Cambodian territory, including the Communist nation's second most important city, Battambang.

Gen. Kriangsak, the army deputy commander, told about 600 Thai businessmen and intellectuals at a luncheon meeting that Cambodians tried to overthrow the ruling Angka (organization) government in a coup planned for last April 17, the second anniversary of the Communist victory in the country.

"The attempt was foiled at the end of February, and there was a mass execution" of officials and troops involved, he said.

As a result, the ruling structure also was shaken up, with Premier Saloth Sar—also known as Pol Pot—taking almost all power.

The two Khmer Rouge officials best known internationally, Foreign Minister Ieng Sary and President Khieu Samphan, lost most of their power, Gen. Kriangsak said.

Khieu Samphan, in particular, "has become only a figurehead," the Thai general said.

Gen. Kriangsak gave no sources for his information, but presumably was quoting Thai military intelligence reports.

It was following the coup attempt, executions and shake-ups that Cambodia launched border attacks against Vietnam, Laos and Thailand, Gen. Kriangsak said.



Khieu Samphan

The purpose of the attacks, he said, was to establish an unpopulated, no-man's-land buffer strip between Cambodia and its neighbors.

Cambodia believes, the general said, that Thailand has unfriendly motives toward Phnom Penh. In addition, he said, Cambodia is displeased over the aid Thailand has given to Cambodian refugees. Gen. Kriangsak said Thailand intended to try to solve the border problems peacefully.

But pressed for an answer as to what Bangkok would do if Cambodia tried to overrun the Thai border district of Ta Phraya, 190 miles east of Bangkok, he said:

"We will cut out Sisophan and Battambang."

Sisophan is a district capital just across the Cambodian border from eastern Thailand. Battambang is Cambodia's second-largest city, about 50 miles inside Cambodia. It was part of Thailand as recently as 1946.

Ex-Agent of CIA Ties Expulsion by France, Exposé

BRUSSELS, Aug. 19 (UPI).—Former CIA agent Philip Agee said today that his expulsion from France yesterday was an effort to impede his attempt to expose CIA operations worldwide and probably was the result of CIA pressure on France.

"The French expelled me partly because of the pressure the CIA and the [U.S.] government generally can exert," he said, adding that the French authorities did not give him a reason for the expulsion.

He said that it had been aimed at "trying to impede as much as possible the work I am trying to do with a lot of people in different countries." This, he said, included writing a second book exposing covert CIA subversion activities and the establishment of a computerized global data bank of all individuals and organizations connected with the CIA for the last 30 years. Mr. Agee, whose book, "Inside the Company—A CIA Diary," became a world-wide best-seller, was expelled from France to Belgium yesterday.

U.S. journalist Karl van Meter, with whom Mr. Agee was staying in Paris, said that Mr. Agee's Paris lawyers will file a motion in the administrative tribunal charging that the expulsion was "an unconstitutional act and should not have been instituted." Mr. Van Meter said that he and other friends were rallying French leftists to make the incidents a *cause célèbre* in France against the rightist government.

Army Called Out As Riots Claim 14 In Sri Lanka

COLOMBO, Aug. 19 (Reuters).—Fourteen persons have been killed in widespread violence in north and central districts of Sri Lanka and the army has been called out to assist police, Prime Minister J. R. Jayewardene told Parliament yesterday.

The trouble erupted in the northern port of Jaffna on Monday when police opened fire on a crowd that attacked them during a college carnival. Four persons died.

In Jaffna yesterday, the situation was reported under control, although there had been several cases of looting and arson, Mr. Jayewardene said.

[The Associated Press reported that the government was organizing a force of volunteers to help authorities maintain order.]

Blast Topples Statue Of Leclerc in Paris

PARIS, Aug. 19 (UPI).—A bomb explosion toppled a statue of Field Marshal Philippe Leclerc early yesterday and police said a Nazi group claimed responsibility for the blast in a note. No injuries were reported.

The statue was erected at Porte d'Orléans where the French 2d Armored Division penetrated the capital Aug. 25, 1944, ending the German occupation of Paris.

3. Your sister's laughter.

(A good reason to call home.)

An international call is the next best thing to being there.



United Press International.

PEKING-U.S. TIES PROTESTED—Young people who called themselves "refugees from mainland China" protested yesterday in Hong Kong against "opening-up of relations" between the United States and China. Protesters demonstrated in front of U.S. Consulate after giving a petition destined for President Carter.

News Analysis

Israeli Consensus Seen in 'No Withdrawal'

By Flora Lewis

JERUSALEM, Aug. 19 (NYT).—While Menahem Begin's firm refusal to withdraw from any part of the West Bank of the Jordan River causes long-term worries to some Israelis, scarcely any Jewish citizen of Israel is arguing that the Prime Minister should be doing otherwise.

In the less than three months since his election victory, Mr. Begin has changed the climate and tone in the country, bringing a kind of aspirin-quick relief from the long, tortured discussions of just what Israel might have to give up under just what circumstances. The answer is easy, he has told his people: in effect, nothing much.

The result so far has come as a surprise to the Israelis themselves. Instead of unleashing a whirlwind of conflicting domestic pressures, the Begin stand has disclosed a broad, underlying consensus (one of the Prime Minister's favorite words) which may have been there all along, hidden by doubts and fears, but rooted nonetheless. It is a deep conviction that no matter what the Arabs say or Washington believes, the Arab goal remains the destruction of the Jewish state, which therefore is better defended on its existing borders.

Every indication is that Mr. Begin's hard line is widely popular, even among those who bitterly opposed him before his election and denounced him as a simplistic demagogue. The response provokes the question of whether a more moderate Israeli government could really have made the concessions so long discussed if a real test had ever come. Concern is latent about a clash with the United States, but the Prime Minister appears to have defused it by demonstrating his ability to get along with President Carter and to bounce the diplomatic ball back to the divided Arabs.

West Bank Question

To the extent that he must juggle domestic opinion on his foreign policy, Mr. Begin's difficulty now is to restrain the enthusiasm of extremists who would like him to go ahead and annex the West Bank, a step some suggest he has begun to take with the extension of new rights to West Bank and Gaza Arabs this week, and to approve as many new Jewish settlements on the West Bank as can be peopled.

The Prime Minister has pleased this constituency by referring to the West Bank territories as Judea and Samaria. Mr. Begin is a master of the word, and the biblical allusion is a conscious part of his stand. Resistance, then, comes from outside his electorate, from the Arabs, the United States, Europe. Never mind, he tells his people, we are right and we will convince the rest of the world of our righteousness. If they fail to see it, we will persevere until they do.

Israelis tell each other uncomfortably that this sounds dangerously naive, but they remember that perseverance in spreading the word seems to have done wonders for the Arab cause in the world, so why shouldn't it work for theirs?

But even the outside pressures on the Israeli government are not so intense in fact as in theory. One way or another, the Arabs have helped Mr. Begin maintain his diplomatic posture of being eager to negotiate peace but unwilling to drop his defenses without it.

The rhetoric of threats does not undermine the Prime Minister; it strengthens him. It is another turn of the long, tragic cycle of Middle East emotions. A decade ago, after the triumph of 1967, the Israelis were prepared in their new-won confidence to give back their conquests in return for peace. The Arabs, in the bitterness of defeat, replied with Gamal Abdel Nasser's "three no's."

After an ambiguous, but nonetheless for the Arabs exhilarating, war in 1973, they began to talk at last of peace in cautious terms. But the Israelis, wary again and stunned by the bloodiness of the 1973 battles, came to feel that the new borders were crucial to security, at least in populated areas.

Public Opinion

But Prime Minister Begin is extremely sensitive to the importance of public opinion in politics and diplomacy—and the Israelis have been having a very bad press in the United States of late. Just after Secretary of State Cyrus Vance left Israel last week "in stony silence," as a local paper reported, Mr. Vance's counterpart, Moshe Dayan, gave a long interview evidently aimed at softening the government's look of intransigence. It was all a matter of emphasis and tone, stressing Israel's readiness to negotiate on all issues.

Some observers in Jerusalem say that Mr. Begin is laying the groundwork for an appeal to U.S. public opinion over Washington's head if his position leads him into a head-on collision with the U.S. government.

Whatever the tone or tactic, there has not been the slightest sign of any change in the Prime Minister's policy. The one kind of pressure that might induce him to relent, senior diplomats say, is a full, far-reaching Arab peace offer, and even then he might feel compelled to stand aside so that his country could accept it without having to violate his own convictions on Israel's moral and historical rights to all Palestine.

Mr. Begin's internal position is solid and speculation about the survival of his coalition government's slim majority in the Knesset has died down. Mr. Begin's stature as "a real leader" and a "real Jew" has grown. Whether he is viewed as inconvenient or salutary, Mr. Begin has stamped himself effectively on the Middle East scene and he is likely to stay there for some time.

Party Session In China Said To Elect Hua

BELGRADE, Aug. 19 (AP).—A Yugoslav report from Peking said that tonight the 11th congress of the Chinese Communist party ended today with the election of Hua Kuo-feng as chairman.

The Yugoslav official news agency Tanjug reported the end of the congress, saying it had elected a new central committee, which elected Mr. Hua as chairman. No other details were reported.

Tanjug added that an official announcement on the congress is expected soon. This meeting was the first since the death of Chairman Mao. According to Tanjug the congress apparently started soon after the plenary session of the central committee, which ended July 21. The Chinese seldom announce party congresses in advance.

In its earlier report, Tanjug said that it was expected that Teng Hsiao-ping, a vice-chairman of the party, would deliver the report on the party program and statutes.

However, Tanjug said yesterday that the congress would end with Yeh Chien-ying, a vice-chairman of the party, submitting the report without explaining the change.

Guiringaud Flies Home to France

DAR ES SALAAM, Aug. 19 (UPI).—French Foreign Minister Louis de Guiringaud flew to Paris today after his Tanzanian visit was abruptly canceled because the government refused to apologize for an anti-French student demonstration.

At the airport, Mr. Guiringaud shook hands with Foreign Minister Ben Mkapa, whom he had earlier accused of being responsible for the demonstration, smiled, waved and then left without issuing any further statement. There were no more student demonstrations.

Mr. Mkapa said, "It's all over now." The English-language Daily News said, "Demonstrations, mostly violent ones, are a common feature in Paris. It is not, therefore, the demonstration that led the French foreign minister to cancel his visit to Tanzania. It is the refusal of the Tanzanian government to play second fiddle that incensed the man."

Northern Ghana Hit by Famine, U.K. Charity Says

LONDON, Aug. 19 (AP).—A famine has hit villages in northern Ghana where food supplies are scarce because of drought and "gross irregularities" among local officials, says a British charity.

A report by the Oxford Committee for Famine Relief said growing numbers of villagers are dying from nutritional deficiencies.

The food shortage has caused food prices to rise to five or six times above normal, the report said.

Ghana Denies Reports

UNITED NATIONS, N.Y., Aug. 19 (UPI).—A high official of the Ghana government denied reports yesterday that his country is suffering under a famine.

Israelis Firm on Retaining West Bank, Gaza Settlements

(Continued from Page 1)

the West Bank although the question of sovereignty would not be resolved.

Mr. Dayan said there was no hint from U.S. Secretary of State Cyrus Vance during his latest Middle East tour that Israel should return the West Bank. Quite the opposite, he said.

Share Views

The foreign minister, who is known to share the views of Mr. Begin, reiterated that Israel would not negotiate with the Palestine Liberation Organization regardless of what it does to modify its stated position on the destruction of Israel.

"I would still be against sitting with them . . . because they still want the destruction of Israel," he said.

Mr. Dayan said it centered on what Israel and the PLO would talk about, since the PLO insists on the establishment of a Palestinian state "and we don't want such a state."

He said he did not think any of the Arab foreign ministers would meet with him personally in New York. Mr. Vance is to mediate between them in hopes of progressing toward reconvening the Geneva peace conference.

"They key is in the hands of the Americans," Mr. Dayan said. "The Americans have something to add and also the leverage with which to pressure—not only us but also the Egyptians, who are very much in need of economic aid."

France 'Concerned'

PARIS, Aug. 19 (AP).—France expressed "deep concern" today over Israel's moves to expand its presence on the West Bank of Jordan and consider Gaza as historic property, and said such steps can only complicate and compromise chances for Mideast peace.

"The recent decisions of the Israeli government concerning the occupied territories of Jordan and Gaza are evidently contrary to all resolutions of the United Nations in the matter," a Foreign Ministry communique said.

EEC Fears Expressed

BRUSSELS, Aug. 19 (AP).—Belgium's ambassador in Israel yesterday conveyed the European Common Market's fears to Mr. Begin's government following the authorization given for the creation of the new Israeli settlements in the occupied territories.

A statement by the Belgian Foreign Ministry said the move was in line with the position taken by the EEC heads of government at a summit meeting in June stating that Israel should not allow the establishment of new colonies in the occupied territories.

In Jerusalem, the Foreign Ministry rejected the EEC's protest.

New Bomb Incident

PETAH TIKVA, Israel, Aug. 19 (AP).—A bomb exploded in a trash can on a crowded street here today, but caused no casualties, witnesses said. It was the third bomb incident in Israel this week.

Bhutto to Seek Seat In Lahore District

KARACHI, Aug. 19 (AP).—Former Prime Minister Zulfikar Ali Bhutto will contest the October general elections as a candidate from Lahore, capital of Punjab Province, the Pakistan People's party has announced.

The party, of which Mr. Bhutto is the chairman, also announced the names of candidates for 115 seats in the National Assembly from the Punjab. They included all the former ministers of the last cabinet of Mr. Bhutto, who was ousted on July 5 by a military coup.

S. Africa Gems Stolen

CAPE TOWN, Aug. 19 (UPI).—Masked robbers threw acid in the face of a diamond dealer, Bernard Rudnicki, and escaped yesterday with more than 280,000 tiny uncut diamonds worth between 3 and 4 million rands ($3.45-$4.60 million), police said today.

Displays, Literature Rejected

U.S. Photography Exhibitio Is Censored Harshly in Russ

By Dan Fisher

MOSCOW, Aug. 19.—A U.S. photography exhibition which has been touring the Soviet Union as part of a cultural exchange program has been the subject of unusually severe censorship by Soviet authorities, an exhibition official said here.

"We've had a nasty time and it's still going on," said Philippe Duchateau, general services officer of "Photography USA."

"I've been on three exhibits here, but the censorship process on this one is the worst I've seen," he said.

The exhibition opened in Moscow this week. The Soviet capital is the last stop on a six-city Soviet tour that began last summer in Kiev. Mr. Duchateau said that the censorship was aimed particularly at photography books intended as gifts to professionals and serious amateurs who visited the exhibition. "Eighty per cent of the stuff we wanted to get out to the public" was barred, he said. Almost 5,000 copies of photography magazines and yearbooks were rejected.

More Rejections

Censors also rejected 26 of about 400 other titles that were intended for display in a special photographic library that is part of the exhibition. Included were seven volumes of the "Time-Life Library of Photography," "Alistair Cooke's America," and a National Geographic special illustrated book on Alaska. The photojournalism section of the library was "totally emasculated," Mr. Duchateau said.

The reasons for rejecting a book or magazine were not always clear, he said. Any photo of Hitler or Mussolini was rejected as were photos of nudes. "Alistair Cooke's America" was rejected because of its "political views," Mr. Duchateau said he was told.

The standards applied by the censors often appeared arbitrary. The Alaska book, for example, had been permitted here during a 1973 exhibition on which he worked, Mr. Duchateau said.

A censor at one stop objected that a photo in a mag showing bicycle racing in E Estonia on May Day might ply that Soviet citizens too Communist holiday too li Another objected that a of a woman modeling fas in front of a statue of Leni disrespectful of the found the Soviet Union.

Continuing Presence

Censors continued to visi exhibition periodically throu each of its stays.

The special photograph brary associated with the e tion is not open to everyon attends. About 8,000 s passes were printed. Th viet authorities got 4,000 were to be distributed th photo clubs and the like ar exhibition's 21 Russian-sp guides got the rest to dist at their discretion to enthusiasts they met, with a special pass were i to browse among the p raphy books in groups of a or so.

Said Mr. Duchateau, "I pretty much someone in h the time who, it's pretty o isn't looking at the photo and isn't looking at the He's interested in the who are looking at the

© Los Angeles Times

Denktash Backs Independence for Turkish Cypriots

TEHRAN, Aug. 19 (Reuters).—Turkish-Cypriot leader Rauf Denktash said in an interview published here Tuesday that the time has come to declare the Turkish sector of Cyprus independent.

"The problem facing us now is whether to continue with the negotiations which have reached a dead end or to take the final step—full independence declaration—concerning the Cyprus issue," Iran's official newspaper Rastakhiz quoted Mr. Denktash as saying.

Mr. Denktash added: "I say the time has come to declare independence, and I am trying to prepare Turkish public opinion for this so that it becomes easier for Turkey to decide on supporting us. Without Turkey's support we cannot do this. We must always have Turkey on our side."

The interview was given four days before Cyprus President Archbishop Makarios died on Aug. 3.

Asked whether he would declare independence within a year or more, Mr. Denktash replied: "We can say that we cannot remain patient for years."

Rightist Student Slain in Turkey

ISTANBUL, Aug. 19 (AP).—A rightist student was killed yesterday by gunmen in suburban Ankara and police conducted raids in several towns and cities to check politically motivated violence.

Yasar Kilic, 21, a student at a teachers' college in the Turkish capital, was shot to death on a bridge in Mamak, police said today.

Security chief Nazmi Iyibil announced some of the assassins were captured and a manhunt for the others was under way. He said suspected terrorist hideouts were raided.

Spy Suspect In Oslo Link To East Blo

OSLO, Aug. 19 (UPI).—two leftists charged with ing and copying secret in tion about the Norwegian ligence and counterespiona vices has admitted he was tact with East European lomats, Attorney Genera Dorenfeldt said yesterday.

The two suspects are Iv hansen and Trond Jensen anti-NATO sympathizers. Dorenfeldt did not indicate of the two men admitted with the East Europeans.

In the latest developm what has become a major dal in Norway just three before national election Dorenfeldt said police fou secret documents which be copied by the suspect.

The attorney general say whether any of the doc had been handed over East European diplomats i

Slander Charged

In a related developme Dorenfeldt ordered the st torney to begin criminal p ings against the chairm the parliament's Justice C tee, Bjoern Unneberg.

Mr. Unneberg was charg the so-called slander art the penal code for calling superintendent Arne Huus is leading the investigation the leftists, "a show-off Mr. Unneberg is the first Committee chairman to be ed in criminal court and up to three years imprisc if convicted.

Police conducted midnigh on an Oslo restaurant and apartments in the capital, ing for the secret documen Unneberg said in a tel newscast that he "could see a fascist, brownish glea the recent police actions."

He said he was sorry "I such types [as Mr. Huuse] Norwegian policemen."

So far only the two leftis been arrested on the cha gathering and copying secr with names of employees secret services. Several re from the left-wing weekly were questioned by police the paper threatened to the files and other secret m about the intelligence servi

The Norwegian Journ Union last week reported International Press Instit claim by one of the re claiming he was refused assistance when examined lice for 11 hours.

The journalist, Ingolf T also said he was threater reveal the whereabouts c secret list of 400 intelligen counterespionage service a ees. Police rejected the cl saying Mr. Tiegene was c witness and not a suspect case.

Pupils Allegedly Given Bomb-Making Lessons

Policeman Kills Black in Soweto During Raid on High Scho

JOHANNESBURG, Aug. 19 (UPI).—Riot police shot and killed a black student during a raid on a Soweto school where pupils were giving lessons in the making of booby traps and firebombs, a police spokesman said today.

He said about 100 youths were crowded around the Moletsane High School when riot police arrived, apparently tipped off about the lessons. The youths hurled rocks at the riot squads, the armored police vehicles and at private cars.

A policeman opened fire with his service revolver to disperse them. He shot five times, killing Desmond Thabe Mabuse, 19, the first fatality in Soweto since Aug. 3 when police and black students clashed. Another youth was seriously wounded.

The spokesman said the police who went into the school found diagrams on the blackboards on how to make the bombs and booby traps.

Maj. Gen. Dawid Kriel, South Africa's chief of anti-riot operations, said the incident was the only unrest today in the township of 1.2 million inhabitants on Johannesburg's southwestern outskirts. He said 137 pupils and teachers, including the headmaster, were arrested.

Thousands of the township's pupils boycotted classes today in a continuing protest against what they call "slavery education."

The government has issued the boycotting students a warning that unless 40 specific schools in Soweto are not operating normally by Aug. 25, they will be shut down.

Militant Soweto students said they will continue the boycott until the Bantu education system is scrapped and replaced with a curriculum that is the same as that for whites.

Vorster Meets 'Coloreds'

PRETORIA, Aug. 19 (AP).—Prime Minister John Vorster met for more than four hours with Indian, colored, and mixed-race leaders to discuss proposed changes in South Africa's parliamentary system.

The changes would give South Africa's 2 million "coloreds" and 600,000 people of Indian descent some representation in Parliament. Details of the proposal were not released and further talks are to take place tomorrow.

Namibia Take-Over

PRETORIA, Aug. 19 (Reuters).—The new administrator-general for South-West Africa (Namibia), who will run the disputed territory until it reaches ind dence, will take office in V hoek Sept. 1, the governmer nounced here today.

He is Judge Marthinus S 57, who was given powers i day's government gazette to amend or repeal laws in the ritory by proclamation.

Creation of the post wa nounced after talks in Ge in June between Prime John Vorster and repres of the five Western countries ing a transfer of power in South-West Africa. States, Britain, West France and Canada.

Informed sources said countries had welcome Vorster's decision to appo administrator-general as that the South African ment was moving away attempts to impose a solution on the territory.

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News Analysis

...roller's Report Assures Dispute Will Continue

By Hedrick Smith

...ON, Aug. 19 (NYT). ... disposing of the ...versy over Budget ...ance, as the White ...ped, the report by ... of the currency, ... has virtually in- ... Lance controversy ... into the fall.

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...ays Sect ...lants' ...1 FBI

...ert Rawitch

...ES, Aug. 19.—The ...ntology has plant- ...fied number of its ...in the FBI in an ...information to the ...e Department at- ...d in Los Angeles ...esterday.

...l Attorney Richard ... FBI learned of the ...ation by church ...e reviewing some ... than 23,000 docu- ...in raids on two ...as in Los Angeles ...

...lge in Washington, ...at a similar raid ...al and the govern- ...n prohibited from ... the information ... three raids in its ...into whether the ...rt in a wide-rang- ... to steal govern- ...ts.

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...a Week

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...beled the govern- ...for an exception ...der as the begin- ...n witch hunt aim- ...out of every gov- ...on anyone who is ... or sounds like a ...

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...ed that the FBI ...ous of removing ...o were "planted" ...church. Mr. Stilz ...dicate how many ... believed to have ... FBI or whether ...s or employees in ...

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...ngeles Times

Mother ...s to U.S.

...ug. 19 (UPI).—The ...party daily Rude ...ed an open letter ... a Czechoslovak ...iling to Rosalynn ...o secure the return ...ildren.

...orielova-Zludkynova ...Carter to persuade ...ter to overturn a ...the California Su- ...preventing the re- ...children to Czecho- ...

...n were taken to ...States in 1968, but ...n Bring with foster ... their father died ...cident, Rude Pravo ...

...the political arena—to the public, the press and Congress.

President Carter, Vice-President Mondale and Mr. Lance himself immediately seized on the controller's conclusion that so far he had found no grounds for recommending criminal prosecution under banking laws to try to swing public opinion in favor of Mr. Lance's continuation in office.

To the President, the report confirmed "my faith in the competence and character of Bert Lance," whom he praised for "standing firm in difficult times." To the Vice-President, the report showed Mr. Lance had done nothing illegal or improper—although the report did not actually say the investigations had found nothing improper. To Mr. Lance, it vindicated much of his past actions and meant, as he contended at a crowded news conference, that his past now "ought to be laid to rest."

Good Grace

With the President's own prestige now so clearly committed to riding out the storm, Mr. Lance—his voice trembling slightly only once or twice but smiling through haggard eyes at other times—firmly faced 45 minutes of detailed and probing questioning at the news conference. He took it with good grace and not until near the end did he betray impatience.

But much more questioning lies ahead. At least three congressional committees are making preparations to hold hearings on the Lance affair next month. The controller is already proceeding with further investigations of Mr. Lance's banking activities before 1975, after having chided him yesterday for some practices that were "unsafe and unsound."

Largely because Congress is now in recess, Mr. Lance was spared further political criticism and the administration was able to dominate any public debate of the Lance affair yesterday. But its inability to close the affair now is a reflection of the new morality in U.S. politics after the Watergate scandal.

Never has there been any hint, for example, that Mr. Lance was being accused of improprieties while in office but only about his activities as a private citizen before the Carter administration took office.

Higher Standard

In last year's campaign, Mr. Carter sought to set a higher standard for his administration than had been in effect in the past. To restore public trust in government, he argued often, government officials must not only be worthy of trust but avoid any appearance of impropriety.

The controller yesterday suggested that some of Mr. Lance's practices were questionable even if not illegal.

And where the controller chided Mr. Lance for practices that were "unsafe and unsound" in having his relatives overdraw their accounts at his bank by as much as $200,000 to $450,000 during his 1975 campaign for governor of Georgia, Mr. Lance himself acknowledged: "I regret the fact that it happened. It will not happen in the future."

But although the controller's report said those overdrafts were more than the law would allow, Mr. Lance refused under questioning to concede that this had been improper or imprudent. The Justice Department, he said tartly to a reporter, had months ago decided not to prosecute the case.

UN Panel Delays Action on Status Of Puerto Rico

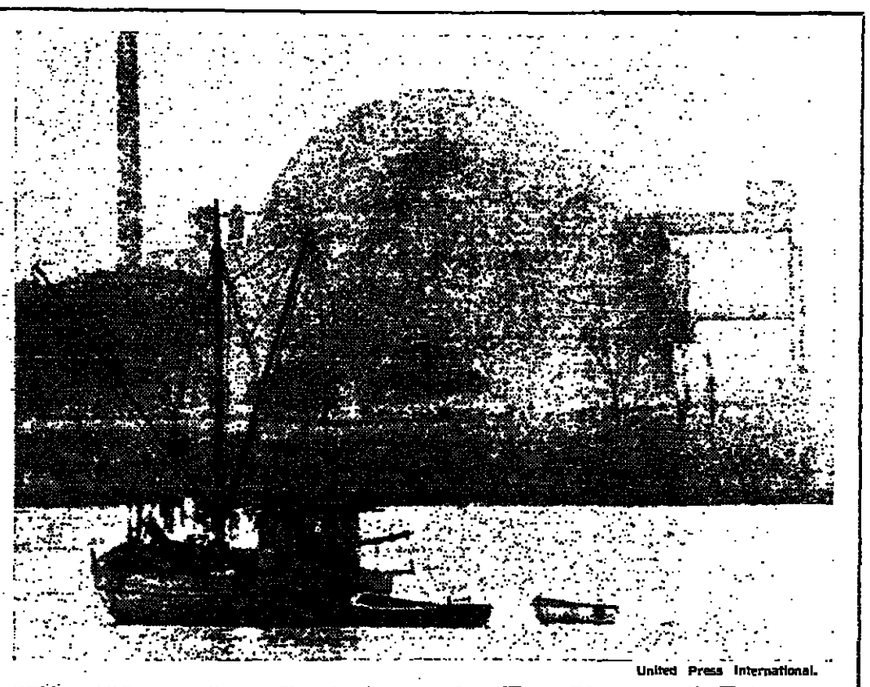
UNITED NATIONS, N.Y., Aug. 19 (AP).—The UN Decolonization Committee has ended hearings on the status of Puerto Rico without acting on a Cuban resolution demanding independence from the United States for the island commonwealth.

China was an unexpected participant in the debate that ended Wednesday, siding with Cuba.

Wu Mao-fa, a counselor of the Chinese mission, called on the committee to adopt the Cuban resolution, which urged the United States to allow the people of Puerto Rico to exercise self-determination. The resolution also demands "immediate and unconditional" release of five Puerto Rican "nationalists" from U.S. jails.

One of the prisoners was convicted of attempting to kill former U.S. President Harry S Truman in 1950; the others were convicted following an armed attack on the U.S. House of Representatives in 1954.

The committee, chaired by Ambassador Salim Salim of Tanzania, adjourned the session until Sept. 1.



United Press International.

TWO SIDES OF BATTLE—Trawler is moored on Weser River opposite Unterweser nuclear power plant near Esenshamm, West Germany. Plant is completed, but government has not let it open, because of fishermen's protests that the plant's cooling system will raise river temperature and kill fish.

Day After 'Sam' Suspect's Arrest

N.Y. Agency Urged Berkowitz's Release

By Leonard Buder

NEW YORK, Aug. 19 (NYT).—The day after David Berkowitz was arrested and accused of being "Son of Sam" a pretrial agency recommended that the 24-year-old postal worker be released without bail on his own recognizance because he was a first offender and had a steady job.

The disclosure was made yesterday at a hastily called news conference by Mayor Abraham Beame, who said he was infuriated when he had learned of the recommendation earlier in the day. "This monumental irony," he said, "underlines my contention that we must crack down on loopholes in the criminal-justice system."

Nicholas Scoppetta, the deputy mayor for criminal justice and newly named chairman of the pretrial agency, the Criminal Justice Agency Inc., said that the recommendation was the "apparently absurd result of a mechanical and literal interpretation by the agency of its criteria for recommending bail."

The nongovernmental Public Service Corp., which is supported by city and federal funds, was known until Aug. 1 as the Pretrial Services Agency. As part of its reorganization, Mr. Scoppetta was elected a member of the board and named chairman.

The agency's interview report, made on Aug. 11, showed that it was aware that Mr. Berkowitz had been accused of being "Son of Sam," who had killed six young persons and wounded seven in eight attacks with a .44-caliber revolver in the last year. It used the phrase "A.K. as 'Son of Sam'"—meaning "also known as" Son of Sam.

Mr. Beame, in the news conference, said: "Obviously, no judge would accept such a recommendation in the 'Son of Sam' case, but it does make us wonder whether judges on other occasions, confronted with busy court calendars, are accepting recommendations that could permit dangerous criminals to walk the streets on little or no bail."

He said that he had learned of the recommendation from Mr. Scoppetta and had asked him to "institute immediately an investigation of how this could have happened and to take steps to insure that such an absurd result could never happen again."

Pentagon Says $30 Billion Is Needed to Defend Bonn

By Harold J. Logan

WASHINGTON, Aug. 19 (WP).—The cost of equipping U.S. forces in Europe to repel a surprise Warsaw Pact attack without surrendering any of West Germany would be about $30 billion in increased defense spending over the next few years, the Pentagon estimates.

The Pentagon estimate is a response to a report prepared last March by Rep. Les Aspin, D-Wis. Mr. Aspin concluded that the cost of beefing up U.S. forces to meet such an attack would be $46.4 billion.

The Defense Department's response did not say that Mr. Aspin had overcalculated, but it said that about 35 per cent of the expenditures he included in his analysis already are programmed for future defense budgets.

Calling the idea of refusing to concede any West German territory the product of a "Maginot-Line mentality," Mr. Aspin said, "To spend $30 billion or more to defend every blade of grass against a remote threat is a nonsense strategy and a gross misapplication of the taxpayers' dollars."

Mr. Aspin's report was the latest indication there is renewed Pentagon debate over the best response to what is perceived as a growing threat to NATO from the Warsaw Pact.

Last November, two members of the Senate Armed Services Committee, Sen. Sam Nunn, D-Ga., and Sen. Dewey Bartlett, R-Okla., returned from a two-week trip to Europe with warnings that NATO needed a major shift in strategy, including the positioning of more troops and ammunition closer to the Soviet border.

More recently, The New York Times, quoting a "senior White House official," reported that U.S. attacks on Soviet positions outside Europe would force the Soviets to retreat from any territory they gained in Germany in an invasion.

Columnists Rowland Evans and Robert Novak later reported details of a presidential strategy paper that they alleged proposed the concession of up to one-third of West Germany's territory during the initial phases of an attack.

Mr. Aspin said Wednesday that the approaches advanced by Sens. Nunn and Bartlett and by Mr. Evans and Mr. Novak "jump to a conclusion that we must beef up our forces without looking either at the costs or the alternatives."

He said that U.S. defense analysts have looked at four alternatives for responding to a Warsaw Pact attack: mounting a defense at the German border; falling back and counter-attacking the Pact on the soil it gained in a first attack; using tactical nuclear weapons, or attacking Soviet installations outside Europe.

All the scenarios presuppose a surprise attack within 48 hours of earliest notice. Present NATO plans assume that intelligence sources would provide about three weeks advance notice of an attack.

German A-Plant Given Setback

KLEVE, West Germany, Aug. 19 (Reuters).—West Germany's nuclear power program received a further setback yesterday when a court here refused to pass judgment on a case involving the country's first fast-breeder reactor.

The Munster Higher Administrative Court, at an open session here, decided to ask the Constitutional Court whether one of the rules governing the granting of permission to build fast-breeder reactors was unconstitutional.

The case involves the Kalkar prototype fast-breeder reactor being built between the Rhine and the Dutch border. The case against the power station was brought by a local farmer, who has charged that the plant endangered his life and his crops.

Kent State Upheld On Gym Decision

CLEVELAND, Aug. 19 (UPI).—A federal judge ruled earlier this week that Kent State University has the right to build a gymnasium at the site where National Guard troops shot four anti-war demonstrators to death in 1970.

U.S. District Court Judge Thomas Lambros dismissed a suit by opponents of the gymnasium and voided a temporary restraining order he issued July 29 to block construction.

The judge, who issued the restraining order after builders began clearing the site, said that the state has the right to use its land as it sees fit.

Hitler Film Destroyed In Hamburg Theater

HAMBURG, Aug. 19 (Reuters).—Three masked men burst into a movie theater here last night, tied up the projectionist and poured acid over a reel of a documentary film on the life of Adolf Hitler, police said.

The controversial film, "Hitler—a Career" has been drawing sizable audiences throughout West Germany.

Pigeon Wings Are Tangled In Red Tape

PLYMOUTH, England, Aug. 19 (UPI).—Red tape has temporarily delayed pigeon delivery of urgent medical specimens to hospital laboratories here.

"The thing is set up now, the birds are in training. But it will be two or three months before it is in operation," said Tony Furneaux, pigeon-fancier and sector administrator of the Plymouth Health Authority.

"We had planned to have the service in operation in August, but we had to cut through various bureaucratic red tape—like fire permits, building permits and so on," he said.

The pigeon service is as an answer to soaring taxi prices and traffic jams. The hospital's taxi bill is £4,000 ($6,800) a year but pigeons would cost only £50 ($85) to keep, a health officer said.

Teachers' Group In U.S. Rejects Move by Blacks

BOSTON, Aug. 19 (NYT).—Delegates to the American Federation of Teachers convention here voted against a move yesterday by black members to support a system of quotas for minority hiring and admissions.

The black caucus, joined by delegations from Washington and California, sought to reverse the union's position on the case of the University of California vs. Bakke. The case—soon to be considered by the U.S. Supreme Court—is seen as a test of the constitutionality of programs that give special preferences to blacks and other minority group members, often at the expense of white applicants.

Albert Shanker, the president of the union, opposed the motion by the black delegates, calling quotas "reverse discrimination" and "unconstitutional."

The California State Supreme Court ruled as unconstitutional last year an admissions policy at the University of California Medical School at Davis that favored minority group members. The court ruled in favor of a white applicant, Allen Bakke, who had been denied admission to the school and contended that he had been discriminated against on the basis of race.

The university has appealed the decision to the Supreme Court, and the AFT has submitted friend-of-the-court briefs supporting Mr. Bakke.

Kentucky Dump Yields Grenades, Explosives

LOUISVILLE, Ky., Aug. 19 (AP).—A large cache of weapons that included hand grenades, dynamite and thousands of rounds of ammunition was found buried in a dump near here earlier this week. Authorities said that it belonged to a "radical anti-busing group."

An FBI spokesman said that the grenades apparently had been stolen from the armed forces. In less than two weeks, the third year of court-ordered busing to integrate schools begins in Jefferson County, which includes Louisville.

Italy Seizes Counterfeit

BERGAMO, Italy, Aug. 19 (AP).—Police have seized $81,200 in counterfeit $100 banknotes near here.

Petition by Laker on Low-Fare Flights

U.K. Urged to Ease Skytrain Curbs

By Carole Shifrin

WASHINGTON, Aug. 19 (WP).—Laker Airways has asked the British government to loosen some of the restrictions that have been placed on its low-fare Skytrain air service between New York and London.

The no-frills, no-reservations flights across the Atlantic—at a round-trip fare of $236—are scheduled to begin on Sept. 26.

Laker's petition to the Civil Aviation Authority Wednesday followed an announcement by the International Air Transport Association that its member airlines—including Pan American World Airways, Trans World Airlines, and British Airways—had agreed to offer a cut-rate $256 New York-London round-trip fare on their regularly scheduled flights to compete with Laker's Skytrain.

"We started the low-fare revolution in the Atlantic," Freddie Laker, chairman of Laker Airways, said. For six years, the IATA airlines have frustrated every attempt by Laker to introduce Skytrain. "Now they themselves are claiming a breakthrough."

Lists of Requests

Laker asked the British government to eliminate the restrictions it has placed on the frequency and seating capacity of the Skytrain, to increase the free baggage allowance from 33 to 44 pounds, to allow travel agents to sell Skytrain tickets, to allow seat allocations beginning at 4 a.m. on each day of departure, and to allow the Skytrain to land at Gatwick Airport instead of the much more distant Stansted Airport.

Under the current British-imposed restrictions, the number of Skytrain flights would be limited to one a day, with 189 new seats each, during the off-peak season, and tickets could be sold no earlier than six hours before each flight. In Britain, only Laker would be able to sell tickets; in the United States, they could be sold by Laker and a single approved sales agency, but not by travel agents generally.

Laker's fare of $135 to London and £59 (about $101) back would remain unchanged.

In contrast to the total number of 1,323 seats Laker could offer in each direction during the winter months, the IATA carriers would offer a total of 2,900 seats in each direction.

Under Two Plans

They would offer the $256 fare under two plans: a standby arrangement where seats would be assigned after 4 a.m. on the day of the flight, and a program under which a passenger picks the week in which he wants to fly and buys a ticket at least 21 days in advance. The airline would inform the passenger of the exact date and time of flight within 10 days of the week of the flight. The IATA carriers would be using Heathrow Airport, which is much closer to downtown London than Stansted.

In a related development, the Justice Department has questioned whether the cut-rate transatlantic fare proposals of the IATA airlines are legal.

In a petition filed with the Civil Aeronautics Board, which must approve the fares, the Justice Department said the fares are likely to be predatory in effect and could destroy the highly competitive charter airlines—which up to now have provided the only truly cut-rate fares to Europe.

In the petition filed by the Anti-Trust Division, the Justice Department asked the CAB to investigate the fares' legality before letting them go into effect.

Noting the charter airlines have complained that the proposed fares are "below cost" and therefore unreasonably low and predatory, the Justice Department agreed the differentials between the proposed discount fares and other existing scheduled fares are "so disproportionate"—as much as $500—that questions are raised about whether both sets possibly could be cost-justified.

If the lower fares are not justified, the IATA carriers would be able to offset losses with the higher fares they would be charging the regular scheduled passengers, a Justice Department official explained.

Empty Seats Cited

WASHINGTON, Aug. 19 (Reuters).—U.S. airlines squandered more than 4 billion gallons of fuel flying with empty seats last year, a congressional report said yesterday.

The General Accounting Office, the congressional watchdog agency, said that if the airlines cut flights in order to fill 65 per cent of their seats instead of last year's average of 55 per cent, they would save almost a billion gallons of fuel.

Moscow Pressed On 4 Dissidents

SEATTLE, Aug. 19 (Reuters).—The American Mathematical Society yesterday called on the Soviet government to allow three Soviet mathematicians who want to emigrate to Israel to leave the country and also to hold an open trial for a fourth, Anatoly Shcharansky, a computer specialist charged with treason.

The society passed the resolutions unanimously during its annual meeting at the University of Washington here.

A resolution expressed deep concern about the mathematicians, David and Grigor Chudnovsky of Kiev and Naum Meiman of Moscow. The group said requests by the three for permission to emigrate to Israel have been turned down by the Soviet Union and that they had suffered from harassment as a result of the requests.

Moscow to Build Airport

MOSCOW, Aug. 19 (UPI).—Moscow will construct its fifth airport in the 1980s to serve 50 million passengers a year, Tass said yesterday.

Hayakawa, Not Joking This Time, Indicates Support for Canal Pact

SAN FRANCISCO, Aug. 19.—Sen. S.I. Hayakawa, R-Calif., who often joked during his campaign last fall that "We stole the canal fair and square and we should keep it," indicated yesterday that he was ready to support ratification of the new Panama Canal treaties negotiated by the Carter administration.



Washington Post.

S. I. Hayakawa

It was encouraging news to the White House, which had said earlier that the senator would be vigorously courted because his vote was considered "pivotal" to staving off conservative efforts to block the two proposed treaties.

In a statement issued here, Sen. Hayakawa said it appeared that by gradually relinquishing management responsibilities for the canal to the Panamanian government "we are not giving away anything."

As a result, he said he was "ready to support" ratification if the agreement "looks as acceptable in particulars" as it does in outline.

Sen. Hayakawa's office said he had received no unusual pressure from the President or anyone in the White House. "All he got was the same telegram Carter sent to everybody, plus a four-page summary," said an aide to the senator.

In testimony before a Senate subcommittee last month, Sen. Hayakawa said his campaign comment about the canal was meant as a "witticism" and generally was understood as such. "It was good for a laugh and it made headlines during the campaign," he said.

© Los Angeles Times.

Judge Forbids Lawyer Fees By Hughes California Estate

By Wallace Turner

SAN FRANCISCO, Aug. 19 (NYT).—A Superior Court judge in Los Angeles refused yesterday to approve the payment to lawyers of about $700,000 for legal work and expenses claimed against the estate of the late industrialist Howard Hughes.

Drawing on the jargon of the dice tables, such as Hughes owned in his Nevada casinos, Judge Neil Lake, presiding in probate court, said to the assembled lawyers:

"Anyone involved in this is betting on the come line. You all knew that when you got into it. If it comes up boxcars, you're in trouble and that's what they came up today."

"Betting the come line" means to bet that the person rolling the dice will win during the sequence of rolls he is about to begin. "Boxcars" is a term for double-sixes, which is a losing roll for bets on the "come line."

Holding Company

The application for fee payment came from Davis & Cox, the New York law firm of Chester Davis, who is chief counsel of the Summa Corp., the Hughes holding company, and from Gibson, Dunn and Crutcher, a Los Angeles law firm.

The claim was for fees and expenses in the search for a will for Hughes, who died in April. The work was done for Richard Gano jr., a cousin of Hughes, who has been named administrator of the estate in California.

No will was found, although Mr. Davis has asserted in papers filed in other courts that he believes Hughes left a will that would have bequeathed his entire estate to the Howard Hughes Medical Institute of Miami, of which Mr. Davis is one of two directors.

His law firm asked payment of $430,000 in fees and $35,414 in expenses for its work in the search. Gibson, Dunn and Crutcher asked for $160,000 in fees and $4,794 in expenses.

Judge Lake said that Hughes's estate had only about $200,000 in its California accounts and that he could not in propriety enter an order to make such fee payments. He told the lawyers to go to judges in other states where more of Hughes's wealth was located.

Very little of the estate, originally estimated at $2.5 billion but later reported at $168.8 million, is held in California.

If no valid will is located, 77 per cent of the estate will go to the Internal Revenue Service and another part to Texas, should the estate be handled there. Hughes's relatives have made an agreement about division of the balance.

Opposition to the payments was filed by Barbara Cameron, one of three granddaughters of the late Rupert Hughes, an uncle of the billionaire. She would be a claimant to the estate if no will was found.

Judge Lake also shut off arguments, saying to the lawyers that "to take up these questions would just keep the meter running and there's no money to pay the bill." The judge's action, in effect, stopped the search for the will.

Indonesia Frees 13,679

JAKARTA, Aug. 19 (AP).—Indonesia has released 13,679 of a total of 20,762 prisoners as part of celebrations of the 32d anniversary of independence, the government said yesterday.

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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post
Page 4—Saturday-Sunday, August 20-21, 1977 *

Mindboggling

As fresh details emerge about the CIA's mind-control experiments, it becomes clear that the program reflected a sickness not just of one government agency but of a substantial sector of the society. For it is easy enough to "understand," while condemning, a secret agency's *sponsorship of attempts to* learn, first, if the Communists had discovered techniques to manipulate minds and, then, if the United States could discover such techniques. The CIA was, after all, charged with *protecting the national security* in an undeniably uncertain world.

If the CIA imitated the obnoxious and immoral practices commonly attributed to the enemy, it had an excuse, however lame. One need not accept that excuse now, but it does explain why it took the CIA some 15 years to conclude, in an internal report of 1963, that the program was widely considered "distasteful and unethical." MK-Ultra appears to have been ended the following year.

But what about the 30-odd, mostly private institutions—universities, hospitals, research institutes—where work in the MK-Ultra program took place? Some of the institutions were "unwitting" but certainly not the doctors and researchers who worked in them and in the "witting" ones. It seems that the CIA rarely encountered an experimenter who balked at trying to encourage, for instance, "illogical thinking and impulsiveness to the point where the recipient would be *discredited in public" or a "maximum of* amnesia." Some subjects, of course, died—some unaware that they had been used as guinea pigs.

There could scarcely have been a researcher of the period *who did not know* that, in the wake of the Nazi experiments, an international standard had been adopted: Experiments were to be conducted on human beings only with their informed consent and *only "for the good of humanity."* Yet substantial numbers of researchers, many from the most prestigious institutions, acted in flagrant, cruel disregard of even minimum standards of decency. The tests went on, moreover, despite the relatively early and never-contradicted finding that no "useful" results were being produced.

The director of Central Intelligence says: "Let me emphasize that the MK-Ultra events are 12 to 15 years in the past. I assure you that the CIA is in no way engaged in either witting or unwitting testing of drugs today." It casts no aspersion on Adm. Turner to say that the executive and Congress must find, and have yet to find, credible ways to show that this is *so.*

But the more demanding task is for the research community to confront within its own councils the conditions that led so many of its members to go astray; and it must then establish procedures and safeguards to ensure that the secrets of science are probed with caution and moral restraint. Some of this has been done, to be sure, but not enough. The current debate over genetic research, to name just one field, demon*strates that many scientists* and medical researchers still have not fully accepted their obligations in this regard.

THE WASHINGTON POST.

The Cuban Beginning

Fidel Castro's promise to Sen. Frank Church that he will permit the departure of some 30 Americans with their Cuban families, which long had been denied exit permits, is his first significant concession responding to a series of U.S. moves since January to improve U.S.-Cuban relations. These include cessation of U.S. surveillance flights, a fishing agreement favorable to Cuba and lifting of the ban on travel by U.S. citizens. Next month low-level diplomats will be exchanged to handle consular matters and to facilitate the developing Cuban-U.S. dialogue. Mr. Castro also indicated to Sen. Church that he might release the seven political prisoners among 19 Americans still in Cuban jails.

The dialogue between the two governments was initiated during the Ford administration, then interrupted by Cuba's military intervention in Angola and the U.S. election. Its aim is the relaxation of 16 years of tensions, and the eventual development of the kind of "normal" diplomatic and trade relations the United States has with such small Communist countries as Poland and Hungary. Many obstacles stand in the way.

Mr. Castro's objectives are acknowledgment by the United States of the permanence of Cuba's revolution, U.S. withdrawal from the Guantanamo Naval Base and, most important, the lifting of the U.S. trade embargo. He wants to buy U.S. technology and pay for it with sugar, which comprises four-fifths of his exports. With the U.S. sugar market now pre-empted by U.S., Philippine, Dominican and other Latin American producers, that may prove the last Castro demand to be met.

Washington, in turn, wants Mr. Castro to begin withdrawal of Cuban troops from African countries, cut back further on support for the independence movement in Puerto Rico and revolutionary movements elsewhere in Latin America and settle U.S. claims for $1.8 billion of expropriated property. Mr. Castro also is being asked to release Cuban political prisoners, permit the departure of several hundred U.S. citizens with dual nationality and their families, and let the hundreds of thousands of Cubans in the United States exchange visits with relatives in Cuba.

The Carter administration has said that until satisfactory understandings are reached on all issues, it would not proceed to full normalization of relations. Meanwhile, Havana remains tied to Moscow by ideological links. Soviet arms, some 2,000 military advisers and extensive Soviet subsidies for Cuba's limping economy.

Mr. Castro might like to increase his freedom of maneuver. But it is illusory to hope for any early Yugoslav-type Cuban breakaway from Moscow—a concept some have read into President Carter's comment that he intends to "aggressively challenge" Soviet influence in Cuba, as in China, Vietnam and other Marxist countries. What is likely—and feasible—is a long period of Cuban-U.S. detente and negotiation, with increased travel and trade leading, ultimately, to normal diplomatic and economic relations. The advances this year in Cuban-U.S. relations, while long overdue, are only first steps.

THE NEW YORK TIMES.

International Opinion

The Kappler Case

The fact that Col. Kappler is 70, stricken with cancer and wasting away, does not delete from the Italian record his deeds as head of the SS in Rome in 1944 . . . Col. Kappler is not an innocent victim of the tides of war. He is a mass murderer and was convicted as such by the Italian courts.

"His abduction by his indomitable wife from a military hospital in Rome has tended to cloud the real issue under a blanket of Teutonic sentimentality. The real issue is between Col. Kappler and the Italian people, who have a case against him. The sentimental blanket consists of an equally reasonable German view that 32 years is a long time, that an aging cancer patient has the right to be left in peace, and that 1977 is a year in which Christian people should forgive and forget what happened in 1944. What the Germans have yet to acknowledge is that more of the 335 Italians still have widows.

[The] Italian request for Col. Kappler's extradition is reasonable and just . . . If the West German authorities are embarrassed by the Kappler case (as they ought to be) they have not yet shown it . . . Col. Kappler is a fugitive from Italian justice and ought to be sent back, whatever the local authorities say in Lower Saxony or whatever interpretation Bonn seeks to put on Article 16 of the West German Constitution . . .

The Germans ought to recognize that the case of Col. Kappler—however deserving of sympathy he may now be—is an ineradicable part of the legacy of World War II. If Bonn wants us to forget it, it should send the colonel back.

—*From the Guardian (London).*

Bhutto Stirs Up Trouble

Since the intervention by the Pakistan military in the country's political crisis, law and order have been restored on the surface: but beneath it trouble is brewing. Chief cause of unrest is ex-Prime Minister Bhutto, who has been adopting an extremely aggressive attitude and seeking to involve the United States in the forthcoming election campaign. He has accused the ruling officers of capitulating to American pressure and preparing to abandon Pakistan's nuclear plans and has even asserted that he was deposed in an American machination connected with this. He has delivered veiled threats by stating that force is justified if the cause is a good one. Observers surmise that Bhutto has abandoned all hope of winning the election and is doing his best to provoke the military into rearresting him so that he can pose as a martyr.

—*From the Neue Zuercher Zeitung (Zurich).*

In the International Edition

Seventy-Five Years Ago

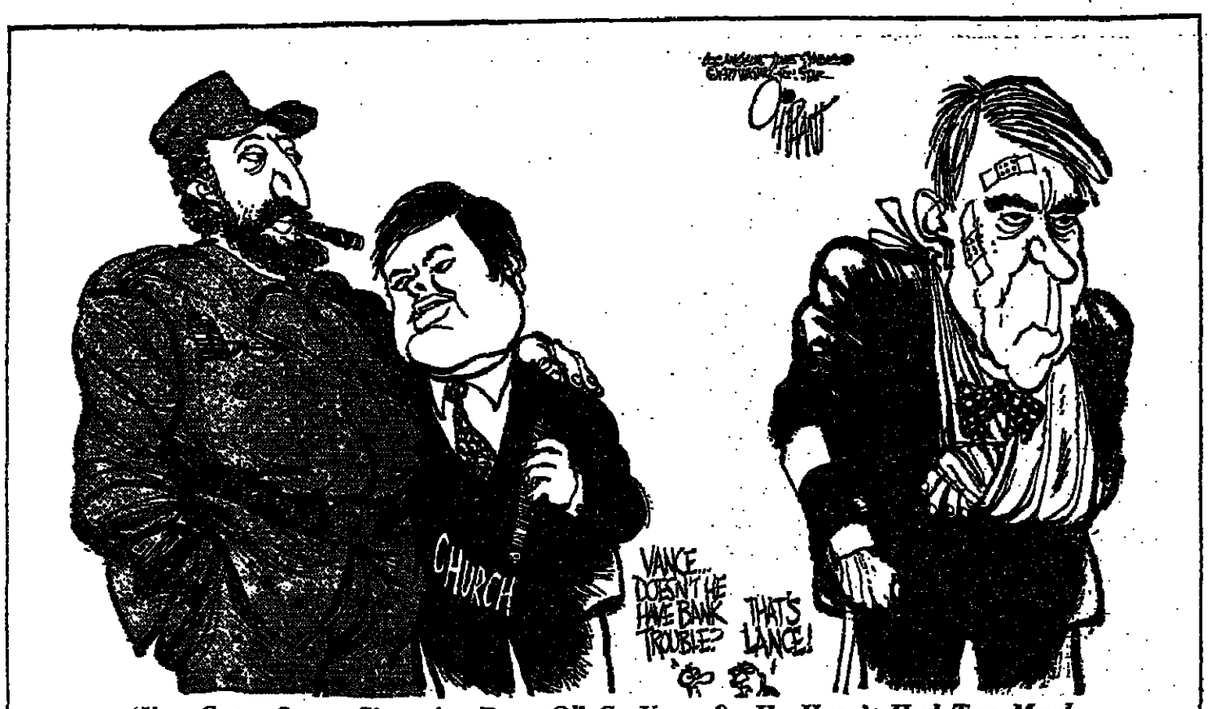
August 20, 1902

WASHINGTON—The Japanese Minister here says that his government has no intention to claim sovereignty over the Midway and Wake Islands, so much written about recently. It seems that in 1901 the Japanese had made some kind of claim, but now, it is evident that a very satisfactory feeling exists between the two countries as to the harmonious adjustment of any differences relating to the Pacific Islands.

Fifty Years Ago

August 20, 1927

NEW YORK—Mr. Heywood Broun, columnist, who is no longer with the New York "World" as a result of a dispute over the Sacco-Vanzetti case, has joined the staff of the "Nation," to which he will contribute a weekly article, according to an announcement that will appear tomorrow in the "Editor and Publisher." Mr. Ralph Pulitzer of the "World" thought that he had gone too far in his heated defense of Sacco and Vanzetti.



'You Got a Spare Cigar for Poor Ol' Cy Vance?—He Hasn't Had Too Much Luck With the Diplomatic Stuff Lately...'

The Luck of President Jimmy Carter

By James Reston

WASHINGTON.—Like all the rest of us, President Carter has his streaks of good and bad luck, and lately events seem to have been conspiring against his plans.

Secretary of State Vance has come back from the Middle East with little to report but the defiance of the Israeli and Arab governments, the Secretary of the Treasury is telling him that business *is pretty good but that* businessmen still lack confidence in his administration and the future. And that's not all.

The American people have not responded to his ardent appeals for the conservation of fuel. The labor union and black leaders are complaining that he has let them down, and vice versa. The poor are protesting that his new welfare plan doesn't go far enough and the rich are muttering that it goes too far.

Meanwhile, his friend Bert Lance is in trouble over past banking practices, his wife has been in the hospital for a minor operation, his brother Billy has *been threatening to leave the* family peanut business in Georgia to become a full-time national comic: and one of his sons has apparently been having marital difficulties. As De Lawd said in "Green Pastures," "even bein' God ain't no bed of roses."

The coincidence of these not very important events reminds us of an obvious fact, often forgotten: That the men and women who come forward to lead a nation are not only public characters, but private individuals, subject to the consoling influences but also to the strains, conflicts and accidents of personal life.

Engaging

How presidents have dealt with political and personal adversity is one of the endlessly engaging questions of American history. Woodrow Wilson, paralyzed at the end of a life of noble yearnings, transformed the victory of World War I into the disaster of Versailles and the League of Nations. Franklin Roosevelt, partially paralyzed at the beginning, stuck at his desk by necessity, and somehow managed to overcome his physical infirmities, mock his critics, and preside over a revolution in the nation's foreign and domestic policies.

Lyndon Johnson was rescued by a strong wife who took him home to the ranch before Vietnam and poor health overwhelmed him, and Richard Nixon, who left so little room in life for trust or friendship, wouldn't listen or wasn't told, and stayed on. The connection between politics and character is unavoidable.

So it will be interesting to see how Jimmy Carter deals with these first few difficulties. He has been so confident that, where others failed, he would succeed: so optimistic about the essential goodness of human nature; so trustful in the fidelity and judgment of his friends, and so sure that his appeals to reason would win the cooperation of the Congress, the allies, and even the Communists, that this city is naturally wondering how he will respond when people tell him just to keep on passing the money and the ammunition and leave the driving to them.

Jimmy Carter has dealt with these first disappointments in his own way. He didn't pass judgment on Bert Lance or rush to his defense. He asked Mike Blumenthal at Treasury for a briefing on normal and abnormal banking procedures, and told him to proceed with the Lance case without any reference to the White House.

He saw Lance during the crisis, and the word from the White House was that the President wouldn't discuss the controversy, whereupon he went on television and said he had confidence in Lance, but that Bert would know when to quit if necessary, and that he (Carter) wouldn't hesitate to put the integrity of his administration before everything else.

Patience

His handling of newspaper stories that his son Chip was *having trouble at home (which* happened to be the White House) was equally revealing. The President didn't deny that there was trouble, or that he had intervened to fix things up. He just saw to it that they got to the church *on time together the next* Sunday, and took the whole family off to Camp David to celebrate his wife's 50th birthday, and talk things over.

All this amiable patience, however, like the Carter grin, could be misleading. He didn't come out of the South without learning his manners, and he didn't get to be President by manners alone. The guess here is that he'd throw Bert Lance or even his own son out of Washington if he thought they had taken advantage of their positions—even if he, who knew them so well, led them into temptation by bringing them here in the first place. But he didn't mention that.

It's interesting that even Carter's closest friends, watching these first minor personal and political tussles, don't pretend to know how he will react to persistent opposition. He listens to everybody about all these intractable problems, and confides in nobody about his intentions, until he blurts them out in a meeting with the congressional leaders or the press.

So he remains a bit of a mystery in Washington and elsewhere. Nobody can quite sort out the difference between his manners and his policies. He seldom, if ever, concedes that his policies were wrong, but he compromises with his opponents, tolerates his critics in the press and sticks to his promise to answer their questions publicly and regularly, even about his friends or his family.

Still it would be easy to misjudge this new President, or trifle with him as the new Israeli government seems to be doing. He seems to be watching and waiting, and compromising (and quietly on the side organizing his reelection in 1980), and is probably not too upset by these first political and personal problems. He will likely be very tough as time goes on.

Unlike many of his recent predecessors, he has a solid foundation of family and faith, and is not thrown off balance by political opponents, at home or abroad, who are less secure politically than he is. After all, if he could parlay Plains, Ga., into the White House, think what he can do with the White House.

'Greek Fire' or Neutron Bomb?

By C.L. Sulzberger

ANKARA.—Every time a major new weapons system is developed by ingenious technicians, humanity itself is appalled. During the Middle Ages the Byzantine empire's secret weapon, "Greek fire," was outlawed by the papacy as too horrible. Yet it continued to be used effectively for some decades—an inflammatory mixture of pitch, oil and sulfur that devastated warships and their crews.

When President Carter decided to push through the Cruise missile program, he was severely criticized. Yet there is surely nothing more brutal about the tiny, sophisticated and inexpensive Cruise than the huge multimegaton and multiwarhead missiles that are its alternative deterrent. Now the argument about needlessly savage weaponry flares up over the neutron bomb.

The neutron bomb is less of a deterrent than an arm of practical potential in the actual event of war. Because of this distinction, some of our allies have quietly told NATO they hope we will proceed with its manufacture and deployment, although opposition voices are raised in public.

In any conflict—whether conventional or with tactical or strategic nuclear warheads—those allies nearest to the Soviet bloc (like West Germany, Norway or Turkey) would suffer enormous damage, not only in terms of human life but also in terms of massive destruction.

Nobody in NATO ever for an instant thinks a war might start with an attack from West to East. Such is wholly excluded from the most abstruse contingency plan. All conjecture centers on the size, method and force employed in an attack moving from East to West and what, if anything, could repel it.

Such being the case, it is axiomatic that some (probably a *good deal) of NATO territory* would be lost initially, "regardless" of the form of onslaught. What the neutron warhead offers is the theoretical chance of swift civilian evacuation, followed by quick military retreat, and a means of riposte against invaders that would destroy their forces but not the area they had occupied. In other words, if things went well, the territory lost could be regained—and would not be destroyed.

Many allied statesmen and military planners consider this a preferable alternative to total reliance on an inferior conventional force or protection by old-fashioned "dirty" warheads, which were designed for earlier decades and are much more destructive while offering no more protection.

Meanwhile, development of neutron defenses would in no way weaken deterrence, which continues to rely on the theory of mutual assured destruction (MAD) as guaranteed, for the West, by a mix of the Cruise, seaborne and land-based missiles.

The use of neutron warheads would allow European planners to try to work out for their populations defenses not based on the assumption that survivors of a total war would return to a totally ravaged countryside. Moreover, it would permit destruction of enemy forces sheltering in cities they had occupied —without eviscerating those cities.

Some critics of the neutron bomb, such as the astute West German Egon Bahr, complain that by preserving property, it makes "man" something "second class." But that is not the weapon's purpose. As with Cruise missiles, neutron warheads could be so precisely employed, with their relatively lower blast and heat collateral effects, that targeted areas would not be turned into desert.

Immoral

All aggressive war is immoral. It does not matter enormously to the victim whether he dies from Greek fire, napalm, or a nuclear or neutron warhead.

The entire subject is too dreadful to contemplate. One would prefer not to do so—were it not blatantly obvious that superpowers continue to improve their armaments every day, both with a view to deterrence and to war, if deterrence does not work.

What is the objective truth about ghastliness? S.T. Cohen, a scientist and technologist advising the U.S. government on nuclear weapons for some 20 years, concluded in a study he recently sent me:

"Neutron bomb radiation was essentially no different biologically than radiation from other nuclear weapons and furthermore . . . in certain ways radiation effects were much less inhumane than those from many conventional weapons—fragmentation bombs, napalm, etc."

The comment is not cynical; it is frighteningly true. If disarmament can ever progress toward reality, the entire arsenal of terror may be abandoned. Until then, however, defense planners must rely upon the grim logic of their profession. It is this logic that must be used to assess the true import of the *neutron bomb, as it already as*sessed the meaning of the Cruise missile.

Letters

Indonesia Rights

It is remarkable that Robert Shaplen (*IHT*, Aug. 12) devotes only one paragraph (the smallest in the article) directly to Indonesia, a country with more political prisoners than any other in the world, since 100,000 political prisoners have been held without trial for almost 12 years now for the most part, in appalling conditions.

Robert Shaplen talks of "some progress." Presumably he is referring to the plan announced on the Dec. 1 last year by Admiral Sudomo for the "release" and "restoration to society" of B-category prisoners. In fact these "released" prisoners are being transferred to Buru and other prison islands. The Indonesian government calls these islands "rehabilitation centres"—they are in fact guarded concentration camps. Martin Ennals has called such forced transportation of untried political prisoners "a euphemism for imprisonment."

There has been some progress, however. As a result of international pressure the Indonesian government has for the first time since 1965 felt obliged to mount a public and ostentatious campaign designed to convince the rest of the world that conditions for political prisoners are actually improving and that many of them have been released. Some observers abroad are clearly being misled by such statements. In Indonesia behind the verbal facade the grim reality remains. For how long I wonder.

ROGER HIBBITT.

London.

Young's Pledges

Re IHT August 12—"Young Says U.S. to Boost Guyanese Aid" ($1.1 million to $12.3 million); IHT, August 9—"Young Reassures Jamaicans of U.S. support assistance." "$12 million in aid proposed."

Upon what authority does Mr. Young base these proposals of largesse to political leaders who have consistently maintained anti-U.S. attitudes in spirit and performance?

What other commitments has this freewheeler put forward during his recent tours of Africa and Latin America?

Who is in charge here?

J. WILLIAM MELLON.

St.-Mitre-les-Remparts, France.

Air Fares

Let's hear it for Freddie Laker! Without putting a plane in the air he's got TWA and now Pan-Am offering lower-rate flights. The other transatlantics will follow suit.

The day is coming when we can count on a $200 round-trip fare Europe-United States. Freddie Laker deserves all our heartfelt thanks.

JOHN RAWSON.

Baigts-en-Chalosse, France.

The U.S. Policy On China

By David S. Brode

WASHINGTON.—It is an dity of President Cart foreign policy that the scope *his initiatives seems* inverse the size of the countries inv ed.

The President has made treaty with Panama, an ag ment with Cuba, and any num *of proposals to Rhodesia, Isr* Vietnam, Korea and the ot welterweight-class powers.

But it has taken almost ei months for the administratior discover the huge mass of Ch And Secretary of State Vi who is going there, reportedl operating under presidential structions to make no waves

Just why the President t to take giant strides in tiny la and baby steps when dealing big powers is not clear. Wha certain is that he does not so on the basis of the unanh of advice from those who fairly style themselves experts China—the category that emphatically does not include reporter.

Go to China

As noted here last spring, panel of experts assembled the American Society of New per Editors convention in H lulu included several who arg in effect, that the Presi should stop frittering away energies at the edges of the A continent in Korea and Viet *and the Philippines—and g* the source, which is China.

That view reached the ce of American politics when Edward M. Kennedy said time has come to establish diplomatic relations with Pe while downgrading the rela ship with Taiwan to one of official support for its mil security and economic prospe

Murrey Marder, the Wash ton Post's veteran diplomatic respondent, said the Ken speech reflected the views China specialists "inside and side the government." Som those specialists, Marder re ed, were in the National Se ty Council and the State De ment. While the department mally disowned any collusion Kennedy, it was reported t pleased that Kennedy's sp had brought the Honolulu logue to the mainland.

One 'Specialist'

The only point worth nc however, is that in this adm tration foreign policy—like al every other major policy—is ly made by only one "specia And his name is Jimmy Ca

Carter's approach to the nese question is one of great tion. There may or may nc solid diplomatic considera that weigh against the bold the China hands are recomm ing, through Kennedy, to ce the U.S.-Peking relationship forestall any rapprochement tween Peking and Moscow.

But there are clearly eri domestic cautions against boldness. Carter is willin challenge prevailing public ion by proposing the retur the Panama Canal to Pan But he must cringe at the s that would blow up if he si taneously shifted America's d matic recognition from Ta to Peking.

A Survey

A survey taken in April an leased last week by Potomac sociates showed that 62 per of the respondents viewed f ably the prospect of America lations with Peking. But on per cent favored taking the of diplomatic recognition on conditions that Peking has s

They would require a renur tion of our diplomatic recogni and defense treaties with wan, even if softened by an pression of presidential con about the Nationalist island's curity and prosperity.

The survey found very caut attitudes toward active Amer participation in the defens Taiwan, but even greater sk cism toward any deliberate ef to strengthen China as a to the Soviet Union.

As the authors conclu "Clearly there is no set of Cl policies that will win unanin support... the task of the P dent... is to articulate a Cl policy which... best suits overall view of American in national interests."

A start on that task, one ho will not be long delayed a Vance's return from Peking. countries demand attention, e when big actions are untimel

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T MARKET

nprobable Story of Discovery

Melikian

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at the Victoria and Albert Museum, now consultant to Sotheby's on medieval art.

That was how one of the finest of some 40 surviving Carolingian *ivories in the world came to light.*

Its antecedents remain a mystery. The late collector spent much time in France until he left for England shortly after World War II. He traveled widely spending small sums on objects he could afford, and may have picked it up in a European second-hand shop. He probably had no idea of its value.

From the format it is clear that the plaque was originally on the central part of the cover of a manuscript. It must have been surrounded by four other plaques. Presumably these were destroyed or lost centuries ago, for the number of holes bored through the sides show that it was transferred from book cover to book cover, as many as four or five times, according to Hayward. The patina reveals that some of the holes were filled with plaster a few hundred years ago.

Although nothing remains of the manuscript, there is no doubt about its nature. The panel illustrates Saint John, identified by his symbol, the eagle—clearly an ornament for a Gospel of Saint John.

The Gospel is represented twice on the panel, first open in St. John's hands, showing a double page with the opening words, "In principio erat verbum." ("In the beginning there was the Word") and a second time on the back of the eagle. Over the arch another Latin sentence says "Like the cry of an eagle, the Word reaches the heavens."

In style, it is typical of the imperial imagery devised in the workshops patronized by Charlemagne. There is an effort to incorporate features of the Eastern style of the rival Byzantine empire. While the heavily draped figure goes back to the late Roman naturalistic handling of folds, the columns are Byzantine and so are the two curtains knotted around the pillars.

Hayward points out that since we know where this composition is derived from we can pinpoint the provenance of the ivory. An illuminated page showing the Evangelist St. John in a manuscript written for the Abbess Ada in a convent at Trier, West Germany, is strikingly similar. The earliest manuscripts in the group to which the latter belongs are known to have been executed for Charlemagne himself and historians today consider that the ivories associated with them were produced either in Charlemagne's palace at Aachen or perhaps in one of the monasteries he patronized. The panel is one of those, and as such is remarkable enough.

The finest surviving piece out of some 40 recorded Carolingian ivories is a pair of covers made for the Gospels commissioned by the abbey of St. Nazuarius in Lorsch, West Germany. The covers are divided between the Vatican Museum and the Victoria and Albert Museum in London, and seem to be from two different hands.

The newly discovered panel, Hayward says, is related to the London cover. It has the same depth to its relief, the same crispness of carving, complexity of folds and even the same conventional ornament for the pillars, changing from spiral to parallel fluting. Both belong to the culminating point of the monumental style and both were made within the first decades of the 9th century.

Hayward says with understandable satisfaction, "This is just one of those pieces no one has had a second mind about"—meaning the authenticity could not possibly be challenged.

Comparable Discovery

The last comparable discovery was in 1966 when a very small ivory reliquary shaped like a crucifix was brought to Sotheby's by a client who asked if it was worth anything. Hayward called it one of the finest surviving Anglo-Saxon ivories and dated it 11th-century. His former colleagues at the Victoria and Albert agreed, judging by the £40,000 the museum paid for it at auction.

With the present panel, Hayward for the second time in 11 years has made one of the major discoveries of early medieval art.

The piece is sure to cause a stir when it comes up for sale in December. It may bring less than £100,000 or more than £200,000, according to the financial situation of great museums.

The obvious buyer candidates are the Victoria and Albert, the British Museum, the Cloisters in New York City, the Cleveland Museum of Fine Art and the West Berlin Skulpturen Museum. There are other institutions with lesser means.

The auction will be not only an economic test but also will enable us to measure the current attitude towards objets d'art which have long been considered a less serious form of art than painting.



Recently discovered ivory panel, first pictured here.

THEATER IN LONDON

'Elbow Creek': It's a Bad Trip

By John Walker

LONDON, Aug. 19 (IHT).—It is time for the annual irruption of musicals, at once the most difficult form of popular theater and usually the least rewarding.

The first to arrive is a curiosity, Leslie Stewart, Keith Strachan and Roy Truman's "Shoot Up at Elbow Creek" at the Greenwich Theatre. In many ways it is a likable show. Its authors and cast seem to have derived some genuine enjoyment from creating and performing the musical and some of that delight is conveyed to the audience.

But the author's intentions seem so confused that the director Christie Dickason has been unable to impose any unity on the show and the performer have been allowed to go their own way.

On one level, the show tries to do for Westerns what another current musical, "Something's Afoot," did for whodunits—that is, provide a nostalgic pastiche of every cliché in the book (or, in this case, the film).

The setting is, inevitably, a saloon. We have an aging sheriff, living on his past reputation as a fast gun, who is forced to challenge a young killer to a duel at, of course, high noon. There is a sexy barroom girl who switches her commercial affections from the lawman to the outlaw and a prim schoolteacher who waits for the sheriff to recognize her love. She at one point takes off her glasses, puts down her hair and undergoes a transformation from a plain to a pretty woman, a favorite Hollywood moment, but, surely, from a different genre.

But, besides this affectionate parody, the authors have also aimed at a campy, drug musical —a sort of rocking horse opera that would do for cowboys what "The Rocky Horror Show" did for Frankenstein.

The show's title is an explicit reference to mainlining, as is its subtitle, "A Musical in a New Vein." The characters' names carry similar overtones. The sheriff is Don Quickshott. The outlaw is named Eddie Coquane, the barroom hostess is Lucille "Sugar" Diamond and the schoolteacher Mary Warner, while there are minor characters called Bennie and Roach.

These in-jokes don't inform the whole; they remain extraneous ornamentations that confuse the intention of the musical. In the same way, the music is part bluesy rock and part parody of sentimental country and Western. The latter style is far more successful, with some saloon bar harmonizing behind Sheriff Christopher Malcolm's beautifully judged intoning of "reputation" of those boastful-regretful songs.

Curiously, Malcolm, one of the original cast members of "The Rocky Horror Show," and Andy Forray, who was in the first English "Hair" and here has the unrewarding role of Malcolm's sidekick, both stay within the Western parody, but other members of the cast, such as Linda Kendrick as Lucille, never stray from the rock convention.

Indeed, David Haughton as Eddie Coquane, in skin-tight black leather, acts like a rock star. He looks like a prettier Mick Jagger and has the same androgynous appeal even though his arrogant postures are somewhat spoiled by a hesitant and almost apologetic presence.

The book, as is the style these days, is almost nonexistent, the authors attempting to carry the story through the songs. As a result, it is not until about the sixth song that anything is made clear, but there is so little story that it doesn't matter much.

The songs are pleasant, if not memorable. And the show has moments of fun, particularly in a drunken dance by the saloon regulars and in the performance of Malcolm as the sheriff, which is expertly comic. As the heroine (perhaps that should be heroin?) Susie Blake simpers effectively and Linda Kendrick gives a glitter to Lucille. But the musical is, in the final analysis, a bad trip.

* * *

At the Royal Court's Theatre Upstairs, Nigel Baldwin's "Sudlow's Dawn" is a play as infuriating as his last, "just a little bit less than normal." It reveals the same great talents as well as the same inability to construct a believable play. Baldwin writes with great bite, his dialogue is often a joy, but his plays are schematic and flimsy.

Dawn is the sort of woman I prefer to avoid in reality and even on stage. She is a dropout university student who preaches social change while living off her rich parents, telling waiters that they are oppressed and encouraging them to drop raw eggs on the restaurant tables as a symbol of revolt against the establishment.

Baldwin is aware of the futility of Dawn's revolutionary aspirations—he later has her graduate to smashing the windows of her parents' home with a brick. But this romantic idealist who advocates violence and screams when her finger is slightly cut during a demonstration is not treated, either in Caroline Hutchinson's aggressive acting or in Tim Fywell's direction, with any irony. She humorlessly occupies center-stage throughout the evening.

Her politics appear to be motivated by the fact that her boyfriend was killed by a drunken Rolls Royce driver who was also a Tory politician, which indicates the level of reality of the play. She takes up first with a working-class lover, but is disappointed to discover he plays cricket for the same team as her father and so finds Sudlow timid, insecure and mentally unstable. She seduces him, for his benefit, discovers that she has VD as a result, breaks a few windows, is sent to prison and comes out to work in a strip club, where Sudlow tracks her down and threatens her with a gun before killing himself.

The narrative suggests a poorly worked out scheme to illustrate certain truths, such as that people prefer illusion to reality, that responsibilities, once assumed, cannot be dropped and to beware of false prophets.

But it is so unconvincing, and the characters, where they are not stereotypes, are so poorly motivated that the natural reaction is to reject the play totally. There is, though, a performance of great power and sensitivity from Karl Johnson as the mind-damaged Sudlow.

* * *

At St. George's Theatre, Alan Dobie's production of Shakespeare's "The Merry Wives of Windsor" is extremely unfunny, despite the excellent acting of Bridget de Courcy and Anna Carteret as the two wives. What is surprising, in a theater that prides itself on its plain approach to Shakespeare, is that the director should display so little trust in the text. He relies instead on pratfalls and relentless mugging to achieve laughs. George Murcell is an exceedingly melancholy Falstaff.

ign Plus Psychology Equals Humanistic Architecture

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"You see," he continued, pausing to close the door against screams emanating from a primal therapy session held in an adjoining room, "we're fed all these 'loop tapes' like 'keeping up with the Joneses' or 'the woman is the decorator,' 'the man brings in the bread,' and so many homes don't reflect a man's taste. I mean, home is the one place where we can refuel, rest and grow. Healing is what it's all about."

Psychology Mini-Course

It might be noted that an afternoon spent with Busch is sometimes like a mini-course in recent best-selling psychology books. His terminology includes references to transactional analysis, psychosynthesis, body language, biofeedback, bioenergetics and life passages.

A brief perusal of Entayant's catalogue revealed workshops on such topics as "Design Awareness," "Gestalt Therapy," "Space and Taste," "Passivity Confrontation," "Color Therapy," "Bioenergetics," "Primal Play" and "Transcendental Sex." These are taught by 35 or 40 "faculty" members, with Busch—whose psychotherapeutic training consists of having survived more than 100 workshops at Esalen Institute in California, and Anthos, its New York counterpart, among others—conducting the design and Gestalt classes.

His courses are quite popular, with groups usually filled to capacity and frequent waiting lists. Workshops are attended by approximately 2,000 people a year, according to Busch.

Classical Music

One of the most successful experiments he conducts in these workshops has been using selected tapes of classical music geared toward inducing specific memories of childhood and perceptions of one's home. This sort of aural "madeleine" was originally used by Helen Bonny, an Entayant leader and music therapist, in conjunction with clinically administered LSD, to help cancer patients in a Baltimore hospital cope emotionally with their conditions.

Busch's method, without drugs, involves having the participants lie on the floor with their eyes closed. Then he puts on the tapes, and in his "narrator's voice" takes them on a "guided imagery tour."

"I take them to their childhood home and we go through all the rooms to their room, usually it's a bedroom rather than the kitchen or living room, and I get them into smelling the room, feeling the textures, looking at the colors and the view from the window."

This process continues for about 30 minutes, and then the participants come back to the present and discuss their experiences. Busch offers advice and support but no judgments. He says many professional interior decorators and architects come out of these sessions and say, "My God, how judgmental I've been."

"Sometimes people cry if their childhood was unhappy, some don't want to close their eyes, they're so fearful. It can be a heavy trip," Busch conceded.

It can also be an expensive one. Very frequently, group members discover that they loathe their current surroundings and want to change everything.

Rediscovering Colors

"People find out things they would really like in their environment now that they had as kids. They rediscover colors and things that are important to them, like a sense of space if they were room-sharers or lived in railroad flats, textures and lighting that they really like but didn't think about when decorating their homes," he added.

A subsequent awareness experiment workshop is one metaphor. Here, Busch has the participants envision their homes as they are now and asks them such questions as, "What president does it remind you of? What body of water? What day of the week?" Then they construct their ideal homes and ask the same questions. A discussion follows. He will also have participants make abstract drawings to give them a feel for color coordination. In another segment of this workshop, participants "become" pillows, rugs and furniture. "It's all very Gestaltian," frequently punctuates Busch's descriptions.

Asked about the sort of people who come to these workshops, Busch surmised that they are well-educated, middle and upper-middle-class women for the most part. About 30 per cent are professional architects and interior designers, 30 per cent are psychotherapists and the rest are men and housewives who can afford to spend from $30 to $55 per workshop, or $215 for a week at Entayant's Adirondack retreat in Onchiota, N.Y.

The results? "He showed me fantastic ways of getting into my own unconscious feelings of design," said Bill Galbreath, an assistant art director of Forbes magazine. "It offered whole new ways of dialoguing with the inner parts of myself," he continued, then added on the more practical side, "and it helped me make my apartment more comfortable."

Play Controversy Continues

Oberammergau Residents Call for a Ballot

OBERAMMERGAU, West Germany, Aug. 19 (AP).—Angry residents sought yesterday to block a new version of the town's dramatization of Christ's Crucifixion. The Passion Play was changed to eliminate what some Jewish groups considered anti-Semitism.

The protesters contend the new script is stilted, insincere and "consummate anti-Semitism," worse than the original.

A group calling itself Citizens Action Group for the 1980 Passion Play demanded a town referendum on whether to use the traditional text or one being tested this week in trial performances.

Otherwise, the group will take unspecified "measures," the statement said.

One-Week Trial

The town council had called for the one-week trial before deciding which version to use for the play's next production, scheduled for 1980. But the council could allow voters to resolve the matter.

The size of the citizens' group was not known, but about 1,860 signatures were collected in June from people who favored use of the traditional text.

Oberammergau, a town of about 4,800 inhabitants south of Munich in the Bavarian Alps, has staged the daylong Passion Play roughly every 10 years since 1634. Townspeople still say they are fulfilling a vow they took in thanksgiving for the ending of a plague in 1632, but the performances have become a major tourist attraction as well.

Supporters of the traditional script point out that, despite the bad publicity, the last production was a sellout. Its 100 performances in the summer of 1970 drew 540,000 spectators from all over the world.

Oberammergau has already spent more than $900,000 on the one-week trial of the new version.

New Costumes

Splendid new costumes are used for the cast of about 400. One feature of the production which has been retained are the famous "living pictures," in which actors pose statue-like to depict scenes from the Old Testament. They are still inserted at intervals during the production.

But a major change has been made in the time when the production is performed. Instead of starting in the morning and lasting until evening, with a break for lunch, the play now starts at 4 p.m. and continues until nearly midnight, with a two-hour intermission for supper.

Although the actors are townspeople who have other full-time jobs, their performances are long rehearsed and are hardly amateurish.

Jewish groups abroad have objected that the version used for the past century, a 19th-century script written by Oberammergau priest Alois Daisinger, portrays Jews as solely responsible for the death of Christ.

The trial version is based on a script written in 1750 by the Rev. Ferdinand Rosner, a Benedictine monk. Bavarian broadcaster Alois Fink shortened the script to remove what he thought were anti-Semitic references.

Opponents say Rosner's language is too stilted and that the revised version removes all piety and sincerity from the folk play.

The narrator in the Rosner version warns the audience against blaming the Jews for the Crucifixion because they were representing all "mankind, for whom heaven and hell are struggling."

But the Rosner version has the Jewish crowd calling more for Jesus's Crucifixion than the Daisinger script does, the citizens' group said. And the group pointed out the addition of allegorical scenes in which sin, avarice and Lucifer exert an evil influence on the Jews.

The opponents contend that, instead of eliminating prejudice against the Jews, the Rosner script is actually "consummate anti-Semitism."

U.S. Drug Deaths Show a Decline

WASHINGTON, Aug. 19 (IHT).—Deaths from heroin and morphine overdoses decreased dramatically in Los Angeles, Detroit and San Francisco during the first quarter of this year, the Drug Enforcement Agency has reported.

But, even though the heroin and morphine fatalities were down, the National Institute on Drug Addiction reported rising deaths from cocaine abuse last year, the Los Angeles Times reported.

Officials theorized that the two trends may be related. Because of efforts made to reduce the flow of heroin from Mexico, purity of the drug on the street is at the lowest point since records have been kept, perhaps causing some users to switch to cocaine.

EUROPEAN GALLERIES

London

Jo Jones. Wildenstein and Co., 147 New Bond Street, London W.1. to Aug. 26.

Jo Jones, "a painter," as Augustus John wrote, "distinguished among her contemporaries for the rare qualities of her figure and landscape painting," spent the best part of six years drawing and painting Andalusian gypsies. Many of the best works were later reproduced in "The Gypsies of Granada" (Athelnay Books, London) with text by Walter Starkie. Laurie Lee and Sacheverell Sitwell among others. These were no tourist café images, as one may see from those in this present exhibition, which also includes a group of incisive line drawings of figure subjects and some powerful recent Moroccan landscapes.

* * *

Birds and Flowers. Centaur Gallery, 82 Highgate High Street, Highgate Village, London N.6, to Aug. 31.

This group show is, in the main, tough and unsentimental, with a variety of pleasing work. Notable are Susan Maxwell's embroidered banner "Persian Birds," metal sculptures on the theme of field flowers by Stocki, romantic fantasies in oil, of which the finest is "Moonflowers," by Uriel Eekhoff, elegant silkscreens of birds by Gillian Lawson and a ceramic panel, "Summer Garden," by Pamela Nash.

* * *

Helen Williams. Portal Gallery, 16A Grafton Street, Bond Street, London W.1. to Sept. 6.

One of the great joys of Persian miniatures is the ubiquity of flowers. Helen Williams, artist and embroiderer, who has the miniaturist's skills, also has a knowledge of the flowers, small birds and beasts, the butterflies and moths of the Cotswold Hills where she practices her tiny perfect art. She paints and sews beautifully composed, detailed images of her everyday life on canvas, ground glass, ivory and small boxes. The titles, some culled from Vita Sackville-West's verse, convey exactly the feeling in this elegant work—"Her Room Reflecting the Freshness of Spring," "Night Music From a Fragrant Terraced Garden," "Today the Summer Has Come at My Window" . . .

—MAX WYKES-JOYCE.

Belgium

Ceramics and Porcelain. Culture and Conference Center, Knokke, to Sept. 15.

As with so much Belgian sculpture, surrealism surfaces at every turn. Mottled, subtly distorted figures in bronze and ceramic by Flemish sculptor José Vermeesch are posed as family groups, each individual accompanied by a dog as offbeat as its owner. Yves Rhaye molds round headless bodies on human legs and vaguely human forms with Martian heads and elephant trunks. Pierre Caille's clan tableaux are an irresistibly genial Lilliputian world of wooden shapes with ceramic eyes, lips, moustaches and breasts, all in bright colors.

More reflective and secretive are the heads, the busts, and a body stretched out like a corpse on the floor, by Carmen Dionyse. Some in low-key greens with purple stains suggest creeping decay. Others are frosted to give a mineral-vein sparkle across the surface. Jewels by Octave Landuyt include pendants of Inca splendor.

Even the smaller-scale porcelain is rich in fantasy. Demure white china seems made for a Mad Hatter's party. Starting with a fine upstanding coffee pot, one series works right through stages of slow and fluid collapse to a final flattened runt, each beautifully made. Teacups intertwine lovingly, grow spouts, and bloom with handles like petals. They are by young Flemish artist Piet Stockmans. Patrick Van Hoeydonck's mini-automobiles smash into porcelain antique pillars, and spill china figurine bodies in collisions.

—RONA DOBSON.

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EMMANUEL BAPTIST CHURCH, 56 Rue des Bons-Raisins, Rueil-Malmaison (Western Suburbs) Sunday, 10 a.m. Everett Croston, Pastor. Tel.: 970.16.86.

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THE INTERNATIONAL HERALD TRIBUNE'S
EDUCATION DIRECTORY
SECTION
will be published on
MONDAY AUGUST 22
instead of today.

NYSE Nationwide Trading (3 O'clock) August 19

1977 High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
39⅝	33¾	ACF 2	10	17	35	34¾	34⅞ +	⅛
22¼	18⅜	AMF 1.24	9	51	18⅝	18½	18⅝ —	⅛
15⅞	12⅞	APL Cp 1	6	13	14⅛	14¼	14¼	
50¾	36¾	ARASv 1.32	10	29	40½	40¼	40¼ —	⅛
23⅝	17⅜	ASA .80		105	19½	19¼	19¼	
12⅝	9⅛	ATOInc .40	6	35	10⅛	10	10⅛	
49⅝	35⅝	AbbtLb 1.20	14	533	45⅞	45¼	45⅝ +	⅜
13⅝	9⅞	AcmeC .50	18	12	12⅛	12	12⅛ —	⅛
3½	2⅛	AdmDg .04	5	38	3⅛	3	3⅛	
15¼	11⅝	AdmEx 1.15e		87	12⅝	12¼	12¼ —	⅛
5	3⅞	AdmMil .15e		2	4	4	4 —	⅛
15⅞	9⅞	Addrsg .10e	21	284	13⅝	13⅛	13⅛	
36⅝	25⅞	AetnaLf 1.60	6	345	26¾	26⅜	26⅜ —	½
56½	44⅝	AetnaLf pf 2		2	55	55	55 —	½
20	15⅛	Ahmans .60	5	70	18⅝	18⅛	18⅝ +	½
3⅞	2⅛	Aileen	53	19	3⅛	3	3⅛	
35⅛	21	AirPrd .20b	10	1187	23½	23	23⅛ —	⅛
15½	11¾	AirbFrt .70	11	4	12¾	12½	12¾ +	⅛
34⅛	26⅝	Alcoa 1.35	6	22	29	28⅝	28⅞ +	⅛
19⅝	15½	Akzona 1.20	46	22	15⅝	15½	15⅝ —	
18⅝	14⅞	AlaGas 1.40	6	17	17⅜	17	17⅜ —	⅛
116½	112	AlaP pf 11		z150	116	116	116 +	1
22	5	Alaskin .60	5	62	17½	16⅝	17⅛ —	⅛
20⅝	16⅛	Albany .30	6	36	16½	16⅛	16½	
8⅛	6	Alberto .36	13	27	6⅝	6⅛	6⅛	
25⅛	15⅞	Albertsn .80	10	16	25	24⅞	24⅞ —	⅛
29⅞	22⅛	AlcanAl 1.40	9	178	25⅛	25⅛	25⅛ —	¼
25⅛	17⅞	AlcoStd .96	5	31	21¾	21⅝	21⅝ +	⅛
23⅛	16½	AlconLb .32	14	17	20⅛	20½	20½	
9⅛	5⅛	Alexdr 50e	7	24	6½	6⅛	6⅛ +	⅛
15½	12⅞	AllgCp .60a	7	74	15⅛	14⅞	14⅞ —	⅛
25⅛	16⅛	AllgLd 1.25	10	26	20⅛	19⅞	19⅞	
43⅛	37½	AllgLd pf 3		5	37¾	37½	37¾ +	¼
22⅛	19⅛	AllgP 1.68	6	107	21⅛	21⅛	21⅛	
16	12⅛	AllenGp .70	7	36	15	14¾	14¾ —	⅛
24⅛	20	Allergan .40	11	14	u24¼	24⅛	24¼ +	⅛
51⅝	38⅛	AlldCh 1.80	9	73	44⅛	44⅝	44⅝ +	⅛
14⅛	12⅛	AlldMnt .72	7	5	13	13	13	
12⅛	10	AlldPd 40e		16	12⅛	12	12⅛	
24⅛	19⅝	AlldStr 1.10	6	39	22¼	22⅛	22⅛ —	⅛
4⅛	2¼	AlldSup		91	3¼	2⅞	2⅞ —	⅛
33⅛	23½	AllisCh 1.10	5	65	27⅛	27¼	27¼	
11⅝	8⅝	AllrtAut .50b	12	8	11	10⅞	11 —	⅛
13	12¼	AlphPrt .72	4	7	13⅛	13⅛	13⅛ —	⅛
59⅛	44½	Alcoa 1.80	9	203	46¼	45⅛	46⅛ +	1⅛
36¼	24½	AmlSug 2	3	7	24¾	24½	24½ —	⅛
59⅝	35⅞	Amax 1.75	10	240	41⅛	40	40 —	⅞
141	97	Amax pf5.25		1	98¼	98¼	98¼ —	1¼
59¼	42⅝	Amax pf 3		12	45⅝	45¼	45½	
30⅛	21⅛	AMBAC 1.30	9	61	29⅛	28⅞	28⅞ +	⅛
13⅛	10⅝	Amcord .60	8	24	13⅛	13⅛	13⅛ +	⅛
24½	17½	Amrce 1.20	8	8	21	20⅞	20⅞ —	⅛
41¼	32¼	Amrc pf 2.60		1	38⅛	38⅛	38⅛	
37⅝	29½	AHess .60b	6	292	32⅛	31⅝	32 —	⅛
82	66½	AHes pf 3.50		67	73⅛	72½	73 —	1⅛
24	18⅛	AAirFill .56	9	19	20	19⅞	20 +	⅛
12⅛	7	AmAir	4	146	9⅝	9⅛	9⅛	
5	2⅞	AmAir wt		37	3⅛	3⅛	3⅛	
22⅛	21	AAir pf 2.18		133	22¼	22	22¼ +	⅛
16⅛	13⅛	AmBaker 1	6	5	15⅝	15¼	15⅝ +	⅛
46⅛	43	ABrnds 3.04	9	133	45⅞	45⅛	45⅞ —	⅛
25	23½	ABrd pf 1.70		1	24⅞	24⅞	24⅞	
47⅛	37	ABdcst 1	8	343	41⅛	40¼	40⅛ —	⅛
14⅛	10⅛	ABldM .50	7	5	12⅛	12⅛	12⅛ —	⅛
41⅛	37⅛	AmCan 2.50	7	88	38½	38⅛	38⅛ —	⅛
24⅛	22½	ACan pf 1.75		12	23⅛	23⅛	23⅛ —	⅛
2¼	1⅛	ACentry		28	2¼	2⅛	2¼	
19½	16	ACredt 1.16	5	5	17⅞	17⅞	17⅞ +	⅛
29¼	25⅛	ACyan 1.50	9	342	25⅞	25½	25½ —	⅛
13¼	7⅝	AmDistl		2	9	9	9 —	¼
27⅛	23¾	ADstTel .96	10	21	25¾	25⅜	25⅝ —	⅛
6½	4⅝	ADualVt		2	7⅛	7⅛	7⅛	
14½	13¼	ADul pf .84a		26	14¼	14¼	14¼	
25¼	23	AEIP 2.06	9	501	24⅛	24	24 —	⅛
41⅞	35	AmExp 1.20	13	821	41⅞	40¼	41⅛ +	⅛
15⅛	12⅛	AFamily .40	6	58	14⅛	13⅞	13⅞ —	⅛
4	2⅛	AmFnSys	5	99	3⅛	3⅛	3⅛	
25⅛	23⅛	AGIBd 1.96e		15	25	24⅞	24⅞	
19	16½	AGnCv 1.32		3	18	18	18	
21¼	17¼	AGer Ins .68	5	74	19⅛	19⅛	19⅛ +	⅛
30	25⅝	AGIn pf 1.80		26	27⅝	27¼	27¼ —	⅛
22¼	17⅛	AGIn pf .90		5	19⅞	19¾	19⅞ +	⅛
10¼	9¼	AHeritLf .36	7	2	9⅞	9⅞	9⅞	
26⅛	17	AmHoist 1	5	50	18⅛	18⅛	18⅛	
32⅛	24⅞	AHome 1.20	16	825	29⅛	29⅛	29⅛ +	⅛
140	112¾	AHome pf 2		1	131	131	131 +	4⅛
31	22	AmHosp .56	13	114	24⅞	24⅛	24⅞ +	⅛
5⅛	4⅛	AmInvst .24	8	47	5⅛	5⅛	5⅛	
16	10⅛	AMedicl .24a	8	102	15⅛	15¼	15¼ —	¼
11⅛	5	AMedco .15	5	58	10⅛	10⅛	10⅛	
5¼	3⅛	AmMotrs	6	105	4	3⅞	4 +	⅛
47⅛	40	ANatR 2.80	7	89	43⅛	42½	42¾ +	⅛
16⅛	10¼	AShip .60	6	20	13⅛	13	13⅛	
36⅛	25¾	AStand 1.70	8	x156	34½	34⅛	34⅛	
94½	73¾	A Std pf 4.75		1	93½	93½	93½ —	½
11	6¾	ASteril .38	15	38	8⅛	8⅛	8⅛	
36⅝	29¾	AmStrs 2.10	7	3	34⅛	34⅛	34⅛ —	⅛
65⅛	61⅛	ATT 4.20	10	768	63½	62¾	63	
68⅝	65½	ATT pf 4		4	66⅛	65⅞	65⅞ —	⅛
51⅝	48⅛	ATT pf 3.64		7	50⅝	50½	50⅝ +	⅛
52¼	49½	ATT pf 3.74		101	51⅞	51½	51⅝	
12⅞	11⅝	AWatWk .76	5	12	13⅛	13⅛	13⅛ —	⅛
19¼	17⅛	AWat pf 1.43		z200	19½	19⅛	19⅛ —	⅛
14⅞	13⅞	AWat pf 1.25		z220	13⅞	13⅞	13⅞ —	¼
19⅛	15	Ameron 1	7	13	15⅝	15⅛	15⅛ —	⅛
12⅛	9⅝	AmesD .40	4	15	11⅛	10⅞	10⅞ —	⅛
35	27	Ametek 1.40	10	44	29⅛	29⅛	29⅛ —	⅛
17¼	14⅛	Amfac 1	11	34	15⅝	15	15¼	
18⅝	11⅞	AMIC .16	5	3	15⅛	15	15⅛ +	⅛
30⅛	24¼	AMPInc .48	16	170	29⅛	28⅛	28⅞	
11¼	7⅝	Ampex .17		137	10⅛	10	10⅛ —	⅛
2⅛	1⅛	AmrepCp		8	1⅛	1⅛	1⅛	
26⅛	19⅞	Amstar 1.35	7	22	22⅛	21⅛	21⅛ —	⅜
59⅛	44	Amsted 2.20	9	10	57⅝	57⅛	57⅝ —	⅛
7⅝	5⅛	Amfel .44	9	44	6⅛	6⅛	6⅛	
32⅛	25½	AnchrH 1.50	7	11	27⅛	27½	27½ +	⅛
26⅛	20⅛	AndClay 1	7	181	20⅛	d20⅛	20⅛	
7⅛	6	Angelica .24	8	24	6⅝	6¼	6⅛ +	⅛
9⅛	6⅛	Anixter .24	8	3	7⅛	7⅛	7⅛	
9⅛	7⅛	AnsulCo .53t		8	9⅛	9⅛	9⅛ +	⅛
28⅛	16¼	Apache .70	73	79	23⅛	22¾	22⅞ —	⅛
49¾	32¾	ApcoOil	17	48	49⅛	49⅛	49⅛ +	⅛
2⅛	1⅛	ApecoCp		51	1⅛	1⅛	1⅛	
94½	88	ApPw pf8.12		z100	92½	92½	92½ —	1⅛
15½	10⅛	ApldDig	⅛	1038	u18⅛	17⅛	17⅛ —	⅛
40½	23⅛	ApldDig pf 1		178	40⅛	39	40 +	⅞
4½	2⅛	ApplMg	55	44	2¾	2⅛	2⅛ +	⅛
17⅛	13⅛	ArcataN .68	6	13	13⅛	13⅛	13⅛ —	⅛
24⅛	15¼	ArchrD .50b	9	189	19⅛	18¾	18⅛ —	⅜
2⅛	3⅛	ArcticEnt	8	133	4⅛	4⅛	4⅛ —	⅛
3⅛	2⅛	Aristar		20	3⅛	3⅛	3⅛	
21½	18⅛	ArizPSv 1.48	7	158	20⅛	20	20⅛ +	⅛
120	114	ArlPpf 10.70		z250	117	117	117 —	1
12	9⅛	ArkBest .52b	6	30	9⅛	9⅛	9⅛ —	⅛
35⅛	28⅛	ArkLGs 1.80	9	x83	32	31⅛	31⅛ —	⅛
4⅛	2⅛	ArlenRty		4	3⅛	3⅛	3⅛	
8⅛	4⅛	Armada	6	1	7⅛	7⅛	7⅛ —	⅛
32⅛	23⅛	Armco 1.80	6	439	23⅛	d22⅛	23⅛ —	⅛
30⅛	27	Arm pf 2.10		22	27⅛	27⅛	27⅛ —	⅛
56⅛	51⅛	Armr pf 4.75		z10	55	55	55 +	⅛
27⅛	18⅛	ArmsICk 1	11	91	18⅛	18⅛	18⅛	
34⅛	21	ArmRu 1.20	4	28	29⅛	29⅛	29⅛	
19⅛	14⅛	Arvin .80	4	28	15⅛	15⅛	15⅛ +	⅛
31⅛	26⅛	Arvinin pf 2		2	27⅛	27⅛	27⅛	
23⅛	16⅛	Asarco .80	9	435	17	16⅛	16⅛ —	⅛
37⅛	31⅛	AshlOil 1.90	6	67	32⅛	31⅛	31⅛ —	⅛
33⅛	24	AsdDG 1.50	9	72	27	27	27 —	⅛
16⅛	13	Athlone .80	5	21	14⅛	14⅛	14⅛ —	⅛
3⅛	1⅛	AlicoMtg		7	2	2	2	
24⅛	21⅛	AtCyEl 1.60	9	18	23⅛	23⅛	23⅛ —	⅛
61⅛	50	AtlRich 2	10	1726	54⅛	52⅛	53⅛ —	⅛
207	171⅛	AtlRc pf 3		2	180	180	180 —	7
53⅛	49	AtlRc pf 3.75		2400	52	51	52 +	⅛
71⅛	63⅛	AtlRc pf 2.80		226	65	64	64⅛ —	2
29⅛	19⅛	AtlasCp	9	13	21⅛	20⅛	20⅛	
30⅛	21⅛	AutoDta .40	19	311	30⅛	29⅛	29⅛ —	⅛
10⅛	7⅛	Automin .40	6	15	9⅛	9⅛	9⅛	
18⅛	13	AvcoCp	3	65	15⅛	15⅛	15⅛	
⅛	5-16	AvcoCp wt		2	⅛	⅛	⅛	
54⅛	49⅛	Avco pf 4.20		8	50⅛	50⅛	50⅛	
23⅛	17	Avery .44	11	6	18⅛	18⅛	18⅛	
20⅛	16	Avnet .70	6	102	18⅛	18	18⅛	
52⅛	43⅛	Avon 2.20	16	340	47⅛	47⅛	47⅛ —	⅛

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1977 High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
2⅛	1⅛	BTMtg		24	1⅛	1⅛	1⅛	
53⅛	38⅛	BabkW 7.50	12	624	u58⅛	56⅛	56⅛ +	2⅛
9⅛	6⅛	Bache .40	10	173	6⅛	6⅛	6⅛ +	⅛
13⅛	9⅛	Bakerln .36	7	10	10⅛	10⅛	10⅛ —	⅛
53⅛	42⅛	Bakrintl .64	12	88	49	48⅛	48⅛ —	⅛
21⅛	16⅛	BallCp 1	7	11	19⅛	19⅛	19⅛ +	⅛
29⅛	17⅛	BallyMf	16	366	21⅛	20⅛	21⅛ +	⅛
29⅛	24⅛	BaltGE 2.16	10	69	27⅛	27⅛	27⅛	
61	53⅛	Balt pfB 4.50		z120	56⅛	56	56	
26	15⅛	BanCal .60	14	7	18⅛	18⅛	18⅛ —	⅛
18⅛	12⅛	Bandag .40	10	49	14⅛	14⅛	14⅛ —	⅛
22	11⅛	BangPnt	6	98	21⅛	20⅛	20⅛ —	⅛
26⅛	15	BanP pf 1.25		5	26⅛	26⅛	26⅛ +	⅛
38	21⅛	BanP pf 2		48	37	26⅛	26⅛ —	⅛
38	32	BnkNY 2.32	6	20	32⅛	32⅛	32⅛ —	⅛
15⅛	13⅛	BkofVa .88	12	2	15⅛	15⅛	15⅛ +	⅛
30⅛	22⅛	BankAm .94	10	460	24⅛	24⅛	24⅛ —	⅛
42	35⅛	BankTr 3	8	62	38	37⅛	38 +	⅛
29⅛	27⅛	BnkT pf 2.50		108	28⅛	28⅛	28⅛	
38⅛	31⅛	Barber 1.60	12	16	33⅛	33⅛	33⅛	
14⅛	10⅛	BardCR .28	10	59	11	10⅛	10⅛ —	⅛
19⅛	16⅛	BarnsGp .90	7	12	18⅛	18⅛	18⅛ —	⅛
19⅛	14⅛	Basicinc 1	6	3	16	15⅛	16 +	⅛
42	26⅛	BatesMf .80	26	9	34⅛	34	34⅛ +	⅛
29⅛	28⅛	BauschL 1	9	194	35⅛	34⅛	35 +	⅛
40⅛	28⅛	BaxtTrv .30	17	96	35⅛	35	35 —	⅛
2⅛	1⅛	BayColP		2	2⅛	2⅛	2⅛ +	⅛
24⅛	21	BayStG 1.96	6	12	22⅛	22⅛	22⅛ +	⅛
6	4⅛	BaykCig .24	20	2	5⅛	5⅛	5⅛	
32⅛	25⅛	Bearing .60	11	3	31⅛	31	31⅛ +	⅛
28⅛	22⅛	BeatFds .96	11	352	25⅛	25	25 —	⅛
31	22⅛	Beckmn .32	16	59	29⅛	29⅛	29⅛ —	⅛
34	25⅛	BectnD .60	12	76	29⅛	27⅛	27⅛ —	⅛
28⅛	19⅛	BeechA 1	9	59	27⅛	27⅛	27⅛ —	⅛
9⅛	6⅛	Beker		13	6⅛	6⅛	6⅛ +	⅛
34⅛	23⅛	BelcoP 1	6	189	31⅛	31⅛	31⅛	
26⅛	20⅛	Belden 1.32	7	15	21⅛	21⅛	21⅛ +	⅛
23	17⅛	BellHow .84	22	22	20⅛	20⅛	20⅛ +	⅛
6⅛	4½	Bellind .08a	5	57	4⅛	4⅛	4⅛ —	⅛
52⅛	45⅛	BellCd 4.08	9	5	50⅛	49⅛	49⅛ —	⅛
22⅛	19⅛	Bemis 1.20	6	19	20	19⅛	19⅛ —	⅛
47	36	Bendix 2	7	33	37⅛	36⅛	37⅛ +	⅛
27	21⅛	BenfCp 1.60	7	115	22⅛	22⅛	22⅛ —	⅛
60⅛	47⅛	Benef pf 4.30		12	51⅛	50⅛	51⅛ +	⅛
2⅛	1⅛	BnfStM .32		65	1⅛	1⅛	1⅛ —	⅛
2⅛	1⅛	BengtB .03e	73	110	2⅛	2⅛	2⅛	
6⅛	4	BerkeyP	14	48	4⅛	4⅛	4⅛ —	⅛
25⅛	17⅛	BesiPd	9	108	25⅛	23⅛	25⅛ —	⅛
40⅛	20⅛	BethStl 1	9	1503	20⅛	d20⅛	20⅛	
34⅛	27⅛	BigThr .40b	14	63	31⅛	30⅛	30⅛ —	⅛
20⅛	15⅛	BlackDr .48	15	321	16⅛	16⅛	16⅛ —	⅛
19⅛	11⅛	BlairJn 1	6	20	19⅛	18⅛	19⅛ +	⅛
21⅛	16	BlissL 1.08b	7	5	16⅛	16	16 —	⅛
23⅛	18	BlockH 1.25	10	121	21⅛	21⅛	21⅛ —	⅛
31⅛	23⅛	BlueB 1.20	4	333	23⅛	23⅛	23⅛ —	⅛
6⅛	4⅛	Bluebrd .20	6	40	5⅛	5⅛	5⅛	
5⅛	3	BobbieBr		156	5⅛	4⅛	5 —	⅛
59⅛	37⅛	Boeing 2	8	227	57⅛	56⅛	56⅛ —	⅛
29⅛	28⅛	Boeing wi		3	28⅛	d28⅛	28⅛ —	⅛
32	25	BoiseC 1.10	7	132	26⅛	25⅛	25⅛ —	⅛

U.S. Commodity Prices

NEW YORK, Aug. 19.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Frid.	Year ago
FOODS		
Cocoa Accra, lb.	N/A	*1.15¾
Coffee 4 Santos lb.	*2.00	*1.46
TEXTILES		
Printcloth 64-30 38½ yd.	.44	.30
METALS		
Steel billets (Pitt.), ton	250.0	212.0
Iron 2 Fdry, Phila. ton	210.19	210.12
Steel scrap No 1 hvy Pitt	65-66	83-84
Lead spot, lb.	.31	24½-25
Copper elect. lb	65⅝	74⅝
Tin (Straits), lb.	5.0755	4.094
Zinc, E. St. L. basis, lb.	.34	37.40
Silver N.Y., oz.	4.390	4.305
Gold N.Y., oz.	144.50	108.35
COMMODITY Indices		
Moody's Index		
Aug. 19	804.2f	846.70

f—Final.
p—Preliminary.
* Nominal.
** Revised.

NEW YORK FUTURES
Aug. 18, 1977

SUGAR NO. 11
112,000 lbs.; cents per lb

	Open	High	Low	Close	Chg
Sep	7.58	7.68	7.58	7.64	+0.10
Oct	7.73	7.83	7.73	7.80	+0.14
Jan	8.43	8.45	8.43	b8.35	
Mar	8.50	8.57	8.47	8.55	+0.15
May	8.62	8.67	8.47	8.67	+0.11
Jul	8.75	8.80	8.74	b8.81	
Sep	9.00	9.02	9.00	9.00	+0.17
Oct	9.00	9.10	9.00	b9.12	

Sales: 3,726
a-asked, b-bid, n-nominal

Aug. 19, 1977

COFFEE 'C'
37,500 lbs.; cents per lb

	Open	High	Low	Close	Chg
Sep	202.50	204.50	200.00	204.00	+1.00
Dec	190.50	191.00	187.25	190.50	+3.00
Mar	175.00	177.00	172.00	177.00	+4.25
May	171.00	172.50	171.00	b173.00	
Jul	168.50	169.50	166.50	b170.50	
Sep	166.50	166.50	166.50	a166.00	

Sales: 422.
Parana spot 2.00n
a-asked, b-bid, n-nominal

ORANGE JUICE
15,000 lbs.; cents per lb.

	Open	High	Low	Close	Chg
Sep	111.80	116.00	113.00	a110.00	
Nov	110.40	110.40	108.50	a108.30	
Jan	95.70	96.00	93.20	a93.20	
Mar	93.95	94.00	91.25	a91.25	
May	93.00	93.00	91.50	91.50	—3.00
Jul	92.40	92.40	91.50	a91.40	
Sep	89.00	89.00	89.00	a87.00	
Nov	88.00	88.00	87.00	a87.00	
Jan	82.00	82.00	82.00	a82.00	

Sales: 875

COCOA
30,000 lbs.; cents per lb

	Open	High	Low	Close	Chg
Sep	197.00	197.95	191.95	191.95s	—4.45
Dec	174.00	174.60	168.60	168.95s	—4.05
Mar	164.25	164.25	158.25	159.05s	—4.00
May	153.80	155.90	153.50	154.05s	—3.65

	Open	High	Low	Close	Chg
Jul	153.90	154.40	154.90	149.15s	—3.85
Sep	149.00	149.00	147.50	144.30s	—3.90
Dec	142.00	142.00	137.10	137.30s	—3.70

Sales: 1,029

COPPER
25,000 lbs.; cents per lb

	Open	High	Low	Close	Chg
Sep	52.90	53.50	52.80	53.10s	+0.40
Dec	54.20	54.70	54.20	54.40s	+0.40
Jan	54.60	55.10	54.60	54.80s	+0.40
Mar	55.50	56.00	55.50	55.70s	+0.40
May	56.40	57.00	56.30	56.60s	+0.40
Jul	57.40	57.80	57.40	57.50s	+0.30
Sep	58.30	58.60	58.30	58.40s	+0.30

Sales: estimated 1,736.

COTTON, No. 2
50,000 lbs.; cents per lb.

	Open	High	Low	Close	Chg
Oct	54.35	54.60	53.90	54.55	—0.41
Dec	54.40	54.75	54.05	54.50	+0.15
Mar	55.05	55.50	54.75	55.44	+0.29
May	55.80	56.10	55.45	b55.90	
Jul				b56.70	
Oct				b57.47	
Dec	57.30	57.60	57.30	57.20	+0.15

Sales: 1,550.
a-asked, b-bid, n-nominal.

N.Y. SILVER
5,000 troy oz.; cents per troy oz.

	Open	High	Low	Close	Chg
Aug	444.00	440.30	444.00	440.40s	—0.10
Sep	440.70	442.50	438.50	440.90s	—0.10
Dec	447.60	450.90	446.50	446.80s	
Jan	450.70	453.00	449.30	451.50s	
Mar	456.00	458.70	455.00	456.70s	
May	461.50	463.00	461.10	462.10s	
Jul	466.50	469.00	466.50	467.50s	
Sep	472.50	473.00	471.70	473.00s	+0.10
Dec	480.80	481.10	480.50	481.20s	+0.10

Sales estimated: 6,500.
s-settling

SILVER (5,000 troy oz)

	Open	High	Low	Close	Chg
Aug	439.40	441.00	439.00	439.50	+ .50
Oct	443.00	446.50	441.50	442.50	—1.70
Dec	448.00	451.60	446.50	447.90	—1.30
Feb	453.00	456.00	452.00	453.20	—1.20
Apr	459.00	462.00	457.50	458.50	—1.00
Jun	466.00	466.00	463.00	464.00	—1.00
Aug	469.50	472.50	468.00	469.50	—1.80
Oct	475.90	476.00	473.50	475.00	—1.90
Dec	482.00	482.00	479.00	480.50	—1.00
Feb	487.40	487.40	484.50	487.00	

LIVE BEEF CATTLE (40,000 lbs)

	Open	High	Low	Close	Chg
Aug	41.20	41.45	41.20	41.37	+ .25
Oct	38.60	38.85	38.45	38.72	+ .32
Dec	37.50	37.85	37.37	37.57	+ .10
Jan	37.40	37.50	37.30	37.30	+ .15
Feb	37.25	37.40	37.07	37.10	+ .02
Apr	37.25	37.42	37.15	37.27	+ .15
Jun	38.40	38.55	38.35	38.42	+ .20
Aug	38.80	38.90	38.75	38.80	+ .12
Oct	38.70	38.80	38.70	38.80	+ .15

Sales: Aug 1150; Oct 4044; Dec 1872; Jan 3; Feb 623; April 400; June 194; Aug 39; Oct 4.
Open interest: Aug 1284; Oct 16841; Dec 11069; Jan 340; Feb 5277; April 3414; June 2234; Aug 523; Oct 41.

LIVE HOGS (30,000 lbs)

	Open	High	Low	Close	Chg
Aug	45.95	46.12	44.05	44.47	—1.07
Oct	38.20	39.00	37.85	38.90	+1.20
Dec	36.80	37.20	36.20	37.10	+ .80
Feb	34.70	34.97	34.35	34.87	+ .17
Apr	32.30	32.50	31.75	32.12	— .07
Jun	33.70	33.80	33.20	33.40	— .27
Jul	33.65	33.60	33.25	33.35	— .55
Aug	32.25	32.40	32.00	32.00	— .25

	Open	High	Low	Close	Chg
Oct	30.25	30.32	30.02	30.02	— .12

Sales: Aug 456; Oct 3564; Dec 2577; Feb 608; April 349; June 22; July 8; Aug 2; Oct 25.
Open interest: Aug 454; Oct 6075; Dec 4163; Feb 1432; April 1052; June 169; July 97; Aug 33; Oct 92.

SHELL EGGS (22,500 doz)

	Open	High	Low	Close	Chg
Sep	55.35	56.10	55.35	56.05	+ .35
Oct	52.70	53.10	52.70	53.00	— .75
Nov	57.00	57.40	57.00	57.15	+ .40
Dec	58.75	59.25	58.70	59.20	+ .55
Jan	55.70	55.65	55.30	55.6	+ .75

Sales: Sep 377; Oct 5; Nov 42; Dec 162; Jan 3
Open interest: Sep 1128; Oct 95; Nov 337; Dec 733; Jan 38

PORK BELLIES (36,000 lbs)

	Open	High	Low	Close	Chg
Aug	58.80	58.62	57.60	56.62	—2.00
Feb	49.70	50.15	48.40	49.90	+ .60
Mar	49.00	49.35	47.72	49.27	+ .82
May	49.30	49.50	47.90	49.42	+ .57
Jul	49.40	49.45	47.85	49.10	+ .07
Aug	46.90	47.80	46.25	47.40	— .12

Sales: Aug 183; Feb 4330; March 540; May 99; July 46 Aug 1.
Open interest: Aug 502; Feb 4688; March 1245; May 474, July 214; Aug 89.
b—Bid; a—Asked; n—Nominal

MAINE ROUND WHITE POTATOES
50,000 lbs.; cents per lb.

	Open	High	Low	Close	Chg
Nov	4.17	4.22	4.17	4.17	—0.03
Mar	4.73	4.80	4.73	4.77	—0.07
May	5.70	5.90	5.70	5.84	+0.12

Sales: 2,249

GOLD
100 troy oz.; $ per troy oz

	Open	High	Low	Close	Chg
Aug	144.70	145.10	144.70	144.90s	—0.10
Oct	145.40	145.80	145.40	145.50s	—0.10
Dec	146.90	147.30	146.70	145.80s	—0.20
Feb	148.40	148.40	148.10	14.810s	—0.20
Jun	151.30	151.30	151.00	151.10s	—0.20
Oct	155.00	155.00	154.30	154.30s	—0.20
Dec	155.90	156.00	155.80	156.00s	—0.20

Sales estimated 1,196
s-settling.

CHICAGO FUTURES
Aug. 19, 1977

WHEAT (5,000 bu)

	Open	High	Low	Close	Chg.
Sep	2.19¼	2.19¼	2.17	2.17	—.02
Dec	2.29½	2.30¼	2.28	2.28	—.01¼
Mar	2.40	2.40	2.37	2.37	—.01¼
May	2.43¼	2.43¼	2.42	2.42	—.01½
Jul	2.47½	2.47½	2.46¼	2.46½	—.02¼
Sep	2.53	2.53	2.51¼	2.51¼	—.01¼

CORN (5,000 bu)

	Open	High	Low	Close	Chg.
Sep	1.84	1.85½	1.83	1.83	—.01½
Dec	1.94	1.95	1.92¾	1.93	—.00¾
Mar	2.02	2.03	2.00¾	2.00¾	—.00¾
May	2.07⅛	2.08	2.06	2.06	—.00½
Jul	2.10½	2.11½	2.09½	2.09½	—.01
Sep	2.14	2.14	2.12	2.12	—.00¾

SOYBEANS (5,000 bu)

	Open	High	Low	Close	Chg.
Aug	5.50	5.89½	5.60	5.⅛	+.38
Sep	5.25	5.40	5.21	5.21½	—.06½
Nov	5.18	5.29	5.13	5.14	—.08¾
Jan	5.23	5.36½	5.20	5.20	—.11½
Mar	5.36	5.45	5.29	5.29	—.09½
May	5.43	5.50	5.36	5.36	—.09½
Jul	5.47	5.54	5.40	5.40½	—.10½
Aug	5.50	5.56	5.43	5.43½	—.09½

SOYBEAN OIL (60,000 lbs)

	Open	High	Low	Close	Chg.
Aug	19.80	20.10	19.15	19.52	— .49
Sep	19.60	20.05	19.35	19.38	— .53
Oct	19.20	19.55	18.90	18.95	— .55
Dec	19.05	19.25	18.65	18.63	— .49
Jan	19.10	19.35	18.65	18.70	— .52
Mar	19.15	19.35	18.80	18.80	— .52
May	19.15	19.45	18.85	18.83	— .47
Jul	19.25	19.40	18.85	18.68	— .47
Aug	19.25	19.40	18.99	18.83	— .42

SOYBEAN MEAL (100 tons)

	Open	High	Low	Close	Chg.
Aug	138.00	140.00	136.00	136.30	—1.50
Sep	138.00	137.50	136.10	136.30	—2.05

Oct	137.50	140.00	135.50	135.70	—2.30
Dec	138.00	141.50	137.00	137.30	—2.50
Jan	141.00	143.30	139.00	139.30	—2.50
Mar	145.00	147.00	142.50	142.70	—3.00
May	147.50	149.50	145.50	146.00	—2.50
Jul	151.50	151.50	148.00	148.00	—3.50

Paris Commodities

Aug. 19, 1977

	High	Low	Close (Bid-Asked)	Ch.
SUGAR				
Oct	822	805	804- 815	— 5
Nov			805- 815	— 5
Dec	914	900	910- 912	+ 7
Jan			918- 928	+ 8
Mar	970	968	967- 972	+15
May	985		985- 995	+15
July			995-1015	+16
Aug	1015		1015-1040	+15
Oct			1020 —	—10
Lots 82.				
COCOA				
Sep	2420	2415	2415-2430	+ 5
Dec	2110	2100	2103-2105	— 2
Mar			2015-2050	UC
May			1980 —	—20
July			1935 —	+15
Sep			1895 —	+15
Lots 18.				

London Metals Market

Aug. 19, 1977

	Today Bid-Asked	Previous Bid-Asked
Copper wire bars:		
Spot	668 - 668.5	658 - 659
3 months	683 - 684	673.5- 674
Cathodes Spot	659 - 650	649 - 650
3 months	674 - 674.5	664 - 664.5
Tin Spot	6.725 -6.735	6.700 -6720
3 months	6.605 -6.610	6.570 -6.580
Lead Spot	319.5- 320	308.5- 309
3 months	322.5- 323	312 - 312.5
Zinc Spot	301 - 302	292 - 292.5
3 months	298.5- 298.8	296.5- 299.5
Silver Spot	254.4- 254.6	292 - 292.5
3 months	— —	256 - 256.2

London Commodities

Aug. 19, 1977

	High	Low	Close (Bid-Asked)	Previous (Close)
SUGAR				
Oct	112.25	110	111.95-112	109.70-109.80
Dec	116.25	114.25	116 -116.05	113.90-114
Mar	123.25	120.75	123.05-122.20	120.80-120.90
May	125.25	124	125.10-125.15	123 -123.25
Aug	129	127	128.50-128.75	126 -126.50
Oct	132.50	130	132.25-132.50	129.50-129.75
Dec	135		135.50-136.50	133.35-133.70
Lots: 1,769.				
COCOA				
Sep	2570	2654	2664 -2566	2656 -2669
Dec	2432	2406	2412 -2413	2418 -2419
Mar	2292	2268	2268 -2270	2270½-2281½
May	2190	2180	2178 -2181	2189 -2184
July	No Trade		2110 -2120	2105 -2115
Sep	2075	2050	2043 -2054	2050 -2057
Dec	1935		1975 -1980	1975 -2007
Lots: 1,598.				
COFFEE				
Sep	2800	2725	2785 -2798	2770 -2775
Nov	2485	2421	2465 -2470	2430 -2439
Jan	2240	2195	2231 -2235	2197 -2195
Mar	2116	2005	2100 -2102	2015 -2025
May	2050	1930	2005 -2020	1920 -1948
Jul	1970	1990	1965 -1975	1885 -1909
Sep	No Trade		1920 -1980	1800 -1970
Lots: 3,543.				

European Gold Markets

Aug. 19, 1977

	Open	Close	N.C.
London	144.40	144.50	+0.95
Zurich	144.375	144.625	—0.75
Paris (12.5 kilo)	148.85	148.69	+0.67

U.S. dollars per ounce.

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(Continued on Page 8.)

هكذا من الأصل

BUSINESS

INTERNATIONAL
Herald Tribune

FINANCE

Published with The New York Times and The Washington Post

PARIS, SATURDAY-SUNDAY, AUGUST 20-21, 1977

:co to Counteract Curb on Exports

(AP-DJ).—The nent announced n steps to coun- of the protec- taken by the nic Community n of France" to certain textile

mmuniqué said had been taken inisterial meet- Premier Ahmed

details of the es were disclos- d that the gov- ose restrictions products coming Morocco imports naterials needed industry from

ué added that ad been decided situation of the industry and to acturers to seek s, especially in

Morocco and in other Arab countries.

It maintained that Morocco, which is associated with the EEC, cannot be treated in the same way as countries which do not have any links with the Community. It added that institutional mechanisms already exist for dealing with these problems.

"The measures taken by the economic community completely ignore its economic relationship with Morocco," it went on, adding "they are of such a nature as to throw doubt on the EEC's desire to create balanced economic relations with Morocco, and even with the rest of the world."

Protest Over Probe

NEW YORK, Aug. 19 (AP-DJ).—The Electronics Industries Association of Japan denounced yesterday the U.S. investigation of imports of citizen-band radios from Japan and said it would "vigorously oppose" the imposition of quotas or increased U.S. tariffs on Japanese-made products.

Last week, the U.S. International Trade Commission said it would investigate whether imports are damaging or threatening U.S. manufacturers, as the result of a complaint by E.F. Johnson Co., of Waseca, Minnesota. The leading U.S. maker of CB radios, Johnson asserted that "quick action" was needed to prevent foreign suppliers from monopolizing the U.S. market.

Earlier this year, the U.S. agency ruled that imports of Japanese color-television sets where hurting the U.S. industry and recommended sharply higher tariffs on them. That led the Carter administration to negotiate voluntary limits on color-TV exports to the United States by the Japanese.

In a statement issued here, Toshio Takai, executive vice-president of the Japanese trade association, charged that Johnson feared the "innovativeness and quality superiority" of the Japanese and had appealed to the U.S. government for help rather than "fairly competing in the marketplace."

Mr. Takai denied that Johnson had sustained any injury that would warrant relief under U.S. law and said the American company's complaint was "further evidence of the rising protectionist movement" in the United States.

U.K. Declines Action

LONDON, Aug. 19 (AP-DJ).—The Department of Trade said today that it will not impose an anti-dumping duty on imported steel flats from Japan following the lapsing of a provisional charge yesterday.

It said the dumping, although found to have caused "material injury" to British producers of the non-alloy steel products, was not sufficient under rules of the General Agreement on Tariffs and Trade to justify a special charge permanently.

The provisional charge was imposed in May while the department investigated the case, it said. The findings are being discussed with the Japanese authorities, the department added.

Mutual Funds Sell Computer Stocks

NEW YORK, Aug. 19 (AP-DJ).—Managers of *mutual fund investments had a few changes of* heart in the second quarter but one of them was not a liking for computer and office-equipment stocks, one of the market's better-performing sectors since the end of June.

Second quarter trading data on more than 600 investment companies show that the funds did their heaviest selling in the computer and office-equipment group, followed closely by further shedding of oil-refining stocks. The same groups headed the list of stocks most actively sold by the funds in the first quarter.

The data were compiled by Computer Directions Advisors Inc., Silver Spring, Md., for its quarterly publication, Spectrum. The dollar value of the transactions is based on stock prices at the end of each quarter and the net buying or selling in the quarter.

In the second quarter, the funds sold $99.6 million more of the computer and office-equipment stocks than they bought. This followed net selling of nearly $161 million in the same group in the first quarter.

International Business Machines was the most heavily sold issue in the group, with net disgorgement of $54.4 million in shares from fund portfolios. In the first quarter funds sold $140 million of IBM shares. The funds stepped up their net selling of Digital Equipment shares from $20.7 million in the first quarter to nearly *$35 million in the second.*

Among the funds' other large holdings in the group, there were net sales of $3.2 million in Xerox and $14.2 million in Burroughs, and net buying of 6.9 million in NCR Corp.

In the oil-refining group, the funds lightened their holdings by $72.2 million in the second quarter. Though still on the sell side, this was considerably smaller than the first quarter's net *sales of $227 million for this group.*

The funds' sales activity continued high in the second quarter, but the Computer Directions data indicate that the overall pace of liquidation lessened somewhat. At quarter-end prices, second quarter trading resulted in net selling of about *$670 million compared with net selling of nearly* $1.5 billion in the first quarter.

In many cases, the heaviest net selling in the second quarter occurred in groups that the funds were cutting back in the first quarter. Holdings of telephone stocks, for example, were reduced $51.7 million in the second quarter after a $50.6-million drop in the first. This included a step-up of net selling of American Telephone to $38.3 million from $30.2 million in the first quarter.

Other stock groups with heavy net selling in the second quarter were railroads, aircraft and parts, paper and allied products, radio-TV broadcasters, electric utilities, optical and photo companies, lumber and wood products and industrial chemicals. All were also on sell lists in the first quarter.

The changes of heart occurred on the buy side. After net sales of $15 million of oil-service *stocks in the first quarter, the funds made them* their biggest second quarter purchases, increasing holdings by $31.5 million. Similarly, they were net buyers of $11.4 million of airlines after first quarter sales of $16.4 million, and net buyers of $9.7 million of oil and gas exploration stocks after net selling of $59.6 million earlier.

Bank stocks were among the biggest net additions for the second consecutive quarter. The funds added $63.2 million of bank stocks in the first quarter and $21.1 million in the second. Among other groups in the net-buying category were concrete, gypsum and plaster, auto, railroad-equipment, mortgage-investment, aluminum and pollution-control stocks.

Several Banks Raise Prime Rate

U.S. Money Supply Declines During Week

By John H. Allan

NEW YORK, Aug. 19 (NYT).—The Federal Reserve reported yesterday that the money supply dropped fairly sharply in the week ended Aug. 10, and bond prices climbed smartly in response to the news.

Today, in a move widely expected following the Fed's recent actions to tighten the money supply, Citibank raised its prime rate to 7 per cent from 6.75 per cent.

Citibank's move was quickly followed by Crocker Bank in San Francisco and First Pennsylvania Bank in Philadelphia.

Citibank has held the prime *lending rate at 6.75 per cent since* May 27.

The basic money supply, labeled M-1, declined $1.5 billion to a seasonally adjusted average of $327.2 billion in the Aug. 10 week from $328.7 billion a week earlier. The broader money supply, known as M-2, fell $1.1 billion to $786 billion.

Even with the latest decline, however, the growth rates for the monetary aggregates continued to accelerate and again exceeded the maximum rates the Fed has stated it would like to achieve this year in its effort to control inflation.

The growth rate for M-1 over the last year has been 7.3 per cent, the Fed reported, a rate slightly higher than the 7.2 per cent it reported last week and somewhat above the 6.5-per-cent maximum monetary authorities have given as the top of the range they want.

The Fed has been pushing short-term rates higher for the last three weeks in an effort to slow down the recent rapid growth of the money supply, and the late-afternoon rally in the credit markets yesterday reflected some belief that the Fed might relax its drive for a while to determine the impact of its effort.

Over this three-week period, however, the rise in short rates has been pronounced. The federal funds rate, the short-term rate over which the Fed has the most direct control, averaged 5.94 per cent in the week ended Wednesday, up from 5.7 per cent last week and well above its 5.45-per-cent level for the week ended July 27. At 5.94 per cent, the funds rate is at its highest level since early October, 1975.

The Fed's rate for three-month commercial paper rose to 5.8 per cent in the latest week, bringing the latest three-week average for this rate to 5.63 per cent.

The demand for credit continued to emit the mixed signals that it has for recent weeks. Commercial and industrial loans at major New York City banks dropped $146 million to $33.79 billion in the week ended Wednesday after falling $96 million the week before.

Nationally, however, business loans expanded to $119.43 billion in the Aug. 10 week from $119.31 billion a week earlier. Commercial paper, after mushrooming $782 million in the week ended Aug. 3, rose $11 million more a week later and topped $60 billion.

Firms Step Up Battle to Get Babcock Shares

NEW YORK, Aug. 19 (Reuters).—J. Ray McDermott & Co. said today it has increased its offer to $60 a share from $55 for up to 4.3 million shares of Babcock & Wilcox Co.'s common stock.

McDermott said its amended offer is still contingent on 2.5 million shares being validly tendered by Aug. 24.

Yesterday United Technologies Corp. said it increased its tender offer bid for Babcock shares to $55 each from $48 in cash.

United Technologies said its offer is scheduled to expire on Aug. 25.

United Technologies emphasized that its offer is for any and all Babcock shares and that it is not conditioned upon the tender of a minimum number of shares, in contrast to McDermott's offer.

Earlier this week Babcock officials said they endorsed the initial offer by McDermott.

Standard Brands Profit

LOS ANGELES, Aug. 19 (Reuters).—Standard Brands Paint Co. earnings for the fiscal fourth quarter ending Sept. 30 will be up 11 per cent from the 61 cents a share a year ago, continuing the trend of the past nine months, chairman Sid Greenberg said in an interview. For the year, Mr. Greenberg said earnings will come in at "the lower end" of his previous forecast of $2.20 to $2.30 a share.

Corporate Profits Gain 10%

U.S. Consumer Prices Rise 0.4%

WASHINGTON, Aug. 19 (IHT).—U.S. consumer prices rose in July by 0.4 per cent—the smallest increase in seven months—while corporate profits during the second quarter showed a 10-per-cent gain, the biggest increase in two years, the government reported today.

In a revised report, the Commerce Department said gross national product adjusted to eliminate inflation increased at an annual rate of 6.1 per cent in the second quarter, rather than the 6.4-per-cent rate originally estimated.

The July increase of 0.4 per cent in the consumer price index was the lowest since a similar increase in December, 1976, the Labor Department said.

Overall food prices, including restaurant and store prices, rose 0.1 per cent in July on a seasonally adjusted basis. That was much smaller than the rises of 0.7 per cent in May and 0.8 per cent in June.

But food bought in grocery stores showed a decline in prices of 0.1 per cent, the first since November the report said.

Earnings Down

Despite the improvement in the inflation outlook, workers' spendable earnings were reported down slightly in July. The average worker's purchasing power declined 0.1 per cent, mainly because of the decline in the average number of hours worked, the Labor Department said.

The consumer price report showed that other commodities, such as household goods and autos, also rose 0.1 per cent in July, but these had not contributed to the recent inflationary spiral as much as food.

The administration is counting on slower increases in food prices to reduce the inflation rate from 10 per cent at the beginning of the year to 6 per cent at the year's end.

The slower rise in food prices was expected by economists after farmers began receiving less for their crops than in the past *three months.*

Earnings Report

In its report on corporate profits, the Commerce Department said the $14.3-billion rise is figured on a seasonally adjusted annual rate. Economists said the gain is a strong sign of economic activity, although some of the increase might be attributed to recovery from cold weather in the first quarter.

Business profits had dropped $10.4 billion in the fourth quarter and rose only $2.3 billion in the first quarter of this year. The last time they showed such an increase was the third quarter of 1975, when they went up $22.9 billion.

The profits report showed that business after-tax profits in the second quarter of $104.1 billion were $6.9 billion above the first quarter.

Dividends, at $40.3 billion, were $1.8 billion ahead of the first quarter, a fairly strong advance. Part of the increase was from a large dividend declared by General Motors.

The increase in corporate profits was widespread throughout all industry. Economists are hoping business will spend the money on capital equipment to produce more goods and create more jobs.

Consumers Optimistic

ANN ARBOR, Mich., Aug. 19 (AP).—American consumers were more optimistic last May about their personal finances and business conditions than at any time during the past five years, according to the University of Michigan's Institute for Social Research.

In the current issue of the school's Economic Outlook USA, Richard Curtin wrote that while consumers were optimistic about current conditions, they were less optimistic about the future.

In a nationwide survey of 1,270 persons, consumers indicated they believe now is a good time to buy homes, cars and major household goods, Mr. Curtin wrote.

About 62 per cent of the respondents expressed a favorable attitude toward buying homes, while 50 per cent said they believed prices could only go up in the future.

Half the respondents said they expected prices to increase at faster than 5 per cent a year. Six months ago, 39 per cent of the respondents expressed that belief.

In contrast to last year, there was no evidence in May that people will continue to spend money at a faster rate than their earnings increase, Mr. Curtin wrote. He predicted a modest rise in the rate of personal savings.

Banks' Move on Interest Rates Cuts Early Wall St. Advance

NEW YORK, Aug. 19 (IHT).—Weakness in oil stocks led the stock market to another decline today, closing out a week in which worries about tighter money helped send prices lower in four of five sessions. Trading was moderate.

The market was helped at the outset by a government report, released before the opening, that consumer prices rose only 0.4 per cent in July.

Later, however, investors had to deal with a new round of prime rate increases, initiated by Citibank. The impact of the move was partly offset by the Federal Reserve's weekly money-supply report which showed a sharp drop in both major aggregates.

The principal dampener in the past few weeks, analysts noted, has been concern that the economy may be slowing down, which would hurt corporate profits.

One such indication came today when the government revised downward its estimate for real growth of gross national product in the second quarter.

The Dow Jones industrial average was down 0.78 points at 863.48. It was off 2.08 at 3 p.m.

Declining issues broadly outnumbered gainers by about 760 to about 550. Volume totaled 20.8 million shares compared with 21.04 million yesterday.

Oil shares were in the forefront of today's broad decline. *Analysts said investors are con*cerned about the continuing oversupply of crude oil.

Exxon dropped 1 1/8 to 48 1/2. Standard Oil of California 1 3/8 to 39 1/4. Standard Oil of Indiana 5/8 to 49. Standard Oil of Ohio 1 3/4 to 79 1/4 and Texaco 1/2 to 27 7/8. Mesa Petroleum was down 1 5/8 at 42 3/8.

Prices on the American Stock Exchange closed lower in moderate trading. The Amex index fell 0.55 to 118.68.

Company Reports

Revenue, Profits in Millions of Dollars

Harris Corp.

Year		
Revenue	646.80	513.90
Profits	40.10	26.80
Per Share	3.26	2.21

F.W. Woolworth

Half Year	1977	1976
Revenue	2,400.00	2,300.00
Profits	10.40	29.90
Per Share	0.29	0.97

U.S. Firms' Outlay Abroad

NEW YORK, Aug. 19 (Reuters).—Real U.S. investment abroad in property, plant and equipment for 1977 is expected to fall slightly from year-ago levels, according to a McGraw-Hill survey.

In a newly issued report of overseas operations of U.S. industrial companies, the survey found that industry plans $22.4 billion in overseas capital investment this year, a 7-per-cent rise over 1976 dollar volume.

But, the firms' economics department report adds, this modest increase will be more than offset by a worldwide inflation factor of greater than 8 per cent.

However, the study adds that the investment picture for 1978 is brighter, with indications American industry will earmark $25.6 billion for overseas investment, a *14-per-cent increase over this* year's expected total.

The study indicates that manufacturing firms plan 1977 investments of $11.3 billion, a 6-per-cent increase over 1976, with a further boost to $13.4 billion in 1978.

Oil Firms' Plans

Petroleum firms are increasing investments 9 per cent this year and 10 per cent in 1978, according to the report, while mining firms have set a 7-per-cent increase in 1977 but only a 2-per-cent increase for 1978.

Looking to 1979, the survey reports manufacturers anticipate a 4-per-cent spending cut and petroleum companies a 6-per-cent reduction, while mining firms project a 31-per-cent rise.

Although a number of industrial groups plan large investment increases, the study finds chemical industry plans substantial spending cuts through 1978.

According to the survey, $8.4 billion or 37.4 per cent of the 1977 total, will be invested in *Common Market* countries and by 1979 almost half of American overseas manufacturing investment will be made in the Common Market.

Canada Second

Canada will receive the second largest share of investments, about $5 billion.

Capital investments in the Middle East are expected to fall over the three years.

The study also reports American industrial firms expect sales of their overseas units to increase 9 per cent to $443 billion this year, with a further 9-per-cent gain in 1978 and a 13-per-cent rise in 1979.

The majority of firms surveyed also expect their profit margins in overseas operations to improve in 1977 and show further gains in 1978.

New York City's Troubles Seen Continuing

NEW YORK, Aug. 19 (AP-DJ).—As New York enters the final year of its three-year fiscal-recovery plan, some people are predicting years of rough weather ahead. They foresee a drawn-out recovery punctuated by repeated battles to balance the city budget, more cutbacks in city services, a troubled local economy, restive city workers and a continual trooping to Washington by city officials, hats in hand.

"Barring major policy shifts at the state and federal levels, 1977-85 will be an extremely difficult period for the city," says the General Accounting Office, Congress's watchdog. Felix Rohatyn, the investment banker who has worked to keep the city out of bankruptcy, says that without more federal or state aid, New York will be fighting "a continuous rear-guard action against inflation, erosion of the tax base, and the continued migration of taxpayers."

Some reasons for pessimism:

• Despite cutbacks that slashed 60,000 jobs from the payroll, New York is still spending at a rate that will outstrip its revenues, warns the Emergency Financial Control Board, the state watchdog that temporarily oversees the city's finances. The city's much-heralded "balanced" budget for the current fiscal year was put together with the help of one-shot revenues and borrowing and, anyway, really is not balanced.

• Its past sins, such as borrowing in anticipation of phantom revenues, have left the city with a heavy burden of debt. Though important creditors recently agreed to stretch out part of that debt, New York is still due to pay $2 billion a year in debt service for the next four years. That will eat up about 25 per cent of all city revenues whose use is not already restricted.

• The temporary Commission on City Finances, which spent nearly two years studying the city, predicts a loss of 130,000 more jobs by 1985 in government and private industry. At present New York's unemployment rate is 9 per cent and nearly 1 million people are on welfare. Since 1969, New York has lost 650,000 jobs, largely because many businesses either left the city or shut down. A loss of businesses and jobs not only adds to the welfare rolls, it also shrinks the citys' revenue base.

Still, some signs are hopeful—a 16-year decline in manufacturing employment halted last year, for example, and New York remains the nation's leading financial center and site of corporate headquarters. Soon New York will take its first tentative step to return to the credit market, which slammed the door on the city in early 1975. It will try this fall to sell its first public issue of notes in over two years.

Actually, the notes, totaling no more than $500 million, will not be a very risky proposition. They will be secured by federal and state payments flowing into the city, and they will mature while federal loans and the Emergency Financial Control Board are still alive. Here, city officials are frankly aiming for a propaganda victory, a sold-out issue that they can trumpet as proof of renewed investor faith in New York.

But it is not known whether such a limited issue of well-secured notes can blossom into $3 billion in long-term and short-term borrowing. That is the amount the city will have to borrow each year when the $2.3 billion Federal Seasonal Loan Act expires next June 30. Already President Carter has announced his support for an extension of the federal loans, but it is far from certain that Congress will agree.

Borrowing is not the only key step New York *will be taking in the next 12 months.* It will elect a mayor, it will have to adopt some kind of long-term fiscal controls for the city, for otherwise its bonds surely will not sell, and by next spring it will be deep in contract negotiations with major city unions. For the past two years, city workers have been restricted to cost-of-living increases. "You can't keep depressing the wage situation for workers," says Victor Gotbaum, leader of the largest city union.

Upset by this election-year budget—which actually calls for a rise in the number of city employees—the Municipal Assistance Corp. has charged that it "marks a halt in the process of retrenchment" *and ignores the need for further* cuts in spending.

Starting next year, MAC warns, the city will have to provide for the following: Further tax reductions to stimulate economic development, wage increases for city workers, more funds for the pension system, more money to cover the phase-out of capitalized expenses, and alternatives to one-shot revenues and savings.

The Emergency Financial Control Board has made similar criticisms, but nevertheless approved the new budget.

The city itself admits that its revenues will not keep up with spending. It projects growing deficits: $86 million in 1978-79, $373 million in 1980-81. In fact, these projected deficits are seriously understated. The city's spending estimates do not provide for any pay raises for city workers, an omission that powerful city unions are not likely to accept. And the city's projections *understate debt service on MAC* bonds by an average of $185 million a year. MAC operates with certain diverted city tax revenues, so the $185 million would go to the city if MAC did not need it.

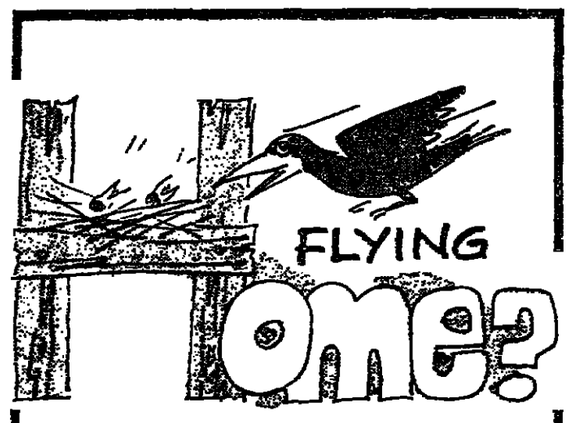
Without significant new revenues, the *Emergency Financial Control Board says,* by 1980-81 New York's budget deficit could once again "approach the levels reached at the beginning of the financial emergency." That would be about $1.5 billion.

Wary investors are likely to keep a sharp eye on New York's spending projections as the city gets ready to set foot again in the credit market. The city's three-year plan calls for a full return to the market by the end of next June, but few officials believe that this timetable is realistic. Persuading investors to once again buy New York's bonds is likely to be difficult.

New York will have to sell $1 billion in bonds annually, and there is much talk of designing a new city bond loaded with investor safeguards. But so far, the city has not committed itself to accept a crucial safeguard—a long-term fiscal watchdog with plenty of teeth. Such an agency would replace the Control Board, which expires at the end of 1978.

*Last winter the city's leading com*mercial banks tried to use the crisis over the moratorium notes to force the city to accept oversight by a powerful state fiscal board. But the mayor, pressured by city union leaders, rejected the plan, saying that he would accept less stringent controls but would not surrender the city's sovereignty.

Once the November election is over, however, there may be less talk of sovereignty and more talk about what New York must do to sell its bonds.



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NYSE Nationwide Trading (3 O'clock) August 19

(Continued from Page 6)

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
22⅞	20¼	MinPL	1.76	10	53	21⅞	21⅝	21¾	
13⅞	10⅞	MirroAl	.76	16	13	13⅛	13	13	
23⅝	16⅛	MisnIns	.46	6	22	20⅞	20½	20⅝—	⅛
50⅞	29⅝	MPacC	1.60	5	47	42⅞	41¾	41⅞—	⅛
19⅝	15⅞	MoPSv	1b	8	13	17¼	17⅛	17⅛	
71	62	Mobil	3.80	7	841	63⅝	d61¼	62¾—	½
4⅛	2⅛	MobileH			13	2¼	2⅛	2⅛—	⅛
19¼	14	Monasco	.90	8	29	14¼	14⅛	14⅛—	⅛
7⅞	4¼	MonkDia		17	70	6⅛	5⅞	5⅞	
23⅛	19½	MonkR	1.20	4	74	19⅝	d18⅞	19⅛—	⅜
27⅝	21	Monrch	1.20a	5	7	22⅝	22½	22½+	¼
17⅛	12⅞	Monogr	.28	6	8	15	14⅞	14⅞	
88⅛	61⅞	Monsan	3.10	7	500	63⅛	62	62¼—	1⅛
42⅛	35⅝	MonDU	2.40	10	6	37½	37⅛	37⅛—	¼
28	24	MonPw	1.90	11	67	26⅛	26⅛	26⅛+	⅛
23⅝	22	MontSt	1.88a		36	23½	23¼	23⅛+	⅛
11½	10	MONY	.90e	13	14	11⅛	11¼	11⅛+	⅛
36⅛	28½	MooreM	.90	5	92	30½	30⅛	30⅛—	⅛
56⅜	47	Morgan	2	10	64	49⅛	49⅛	49¼	
37⅞	21¾	MorKn	1.10b	7	45	25⅝	25⅛	25¼	
13⅛	9½	MorseSh	.50	4	6	10⅛	10⅛	10⅛—	⅛
4⅝	3⅛	MtgTrAm			7	4⅛	4⅛	4⅛+	⅛
24⅛	13⅝	MotNor	1	9	123	23⅝	23⅛	23⅝	
54⅛	36¼	Motrola	.84	14	309	46⅛	45⅞	45⅞	
48⅞	36	MtFuel	2	9	28	40⅛	39⅞	39⅞—	⅛
29⅛	24½	MtStTel	1.88	9	20	27⅛	27⅛	27⅛—	⅛
10⅛	7⅛	Munford	.40	12	27	8⅝	8⅛	8⅛	
19⅛	16	Munsng	1.20	9	2	19⅛	18	18 —	⅛
20½	17⅛	MurphC	1.28	6	6	17⅛	17⅛	17⅛—	⅛
38⅛	22⅛	MurpOil	.80	9	119	33⅛	33⅛	33⅛—	⅛
30⅝	15⅛	MurryO	1	6	4	29⅛	29⅛	29⅛	
20⅛	20	MurryO wi			3	20⅛	20⅛	20⅛	
17	15⅛	MutOm	1.32		8	16⅛	16⅛	16⅛+	⅛
14	9	MyersL	.40	11	6	12⅞	12¾	12⅞+	⅛

N

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
46⅝	32	NCR	.80	11	607	46½	45⅝	46⅛—	⅛
27⅛	18¾	NLInd	1.20	9	135	20⅛	20	20 +	⅛
26⅛	20¼	NLT	.76	8	71	24⅝	24¼	24⅛—	¼
9⅝	5⅝	NVF	2.451	6	39	6⅝	6½	6½	
54⅞	45¼	Nabisco	2.52	12	9	53¼	53⅛	53⅛—	⅛
34⅝	27¼	Nalco	1.10	12	238	28¼	27⅝	27¾—	¼
14⅝	11⅞	Narco	.60	7	49	13⅛	12⅞	12⅞+	⅛
25⅞	15⅝	Nashua	.66	12	332	u26⅛	25⅛	26⅛+	⅞
13⅝	10⅛	NatAirl	.50	33	16	11⅛	11½	11½—	⅛
20⅞	14½	NAsia	.70e		74	19⅝	19⅝	19⅝	
14⅝	14½	NatCan	.57	5	7	13½	13½	13½	
22⅛	15⅛	NtChem	.48	11	6	18⅛	18	18⅛+	⅛
15⅛	8⅝	NtCityL	.60e	9	33	14⅛	14	14⅛—	⅛
29	25½	NtDet r	1.52	7	9	27⅛	27⅛	27⅛+	⅛
25⅞	21⅝	NatDist	1.60	7	225	22	d21½	21⅝—	⅛
29⅝	25¼	NatFG	2.16	7	22	26⅛	25⅛	25 —	⅛
27⅝	25⅝	NFG pf	2.30		3	26⅛	26⅝	26⅝—	⅛
18⅛	15⅝	NatGyp	1.05	9	116	16⅛	16	16⅛+	⅛
5⅛	3⅛	NatHom			7	3⅛	3⅛	3⅛	
7⅝	6	NatInd	.30	4	76	6⅛	6⅛	6⅛—	⅛
26⅞	17⅛	NMdCr	.24	11	73	23¾	23¼	23⅝+	⅛
18	12⅝	NMedE	.48	7	x17	17⅛	17	17⅛	
26	16¾	NMineSv	.56	11	6	18	17⅞	17⅞—	⅛
31⅝	25	NtPresr	1.50	6	97	26⅛	25⅝	26⅛+	⅝
26⅝	16½	NtSemic		30	498	23⅝	23	23½	
15½	13⅝	NSvcInd	.82	8	1	14⅝	14⅝	14⅝—	⅛
20⅛	16	NStand	1.04	7	6	17⅝	17⅝	17⅝	
51	41½	NStrch	1.08	12	3	43¼	43½	43½—	⅛
45⅞	34¼	NatlStl	2.50	8	122	34	d32⅛	32⅞—	1⅛
4⅛	3½	NatTea			2	3⅛	3⅛	3⅛—	⅛
45⅝	33⅜	Natom	1.60b	4	420	37⅝	35½	36⅛—	1⅛
30⅞	25½	Natm pf	1.40		53	28⅞	27⅛	27⅛—	⅛
16	13½	Neptune	.50	10	19	16⅛	16	16 —	⅛
27⅛	22⅛	NevPw	1.76	8	34	26⅛	26⅝	26⅝	
25⅛	23½	NevP pf	2.30		z600	24½	24⅛	24½+	⅛
23	20⅛	NevP pf	1.95		11	22	21¾	21⅞+	⅛
24⅛	21¼	NEngEl	1.94	9	303	22½	22¼	22⅜—	¼
18	15½	NEnGE	1.44	8	8	17	16⅞	17 +	⅛
109	104½	NEG pf	9.80		z120	109	108⅞	108⅞—	⅛
36⅞	32¼	NEngT	2.60	9	15	33⅛	33⅛	33⅛+	⅛
21⅛	18⅞	NYSEG	1.60	9	192	19	d18⅝	18⅞—	½
20⅞	15	Newhall	.56	9	25	17⅝	17½	17½—	⅛
30	19	Newmt	1.60	16	150	19⅛	19⅛	19⅛+	⅛
17⅛	14	NiaMP	1.34	9	89	16⅛	16⅛	16⅛—	⅛
44½	38⅝	NiaMpf	3.60		z850	42	41⅛	41⅛—	1⅛
47	42	NiaMpf	3.90		z100	46	46	46 —	⅛
55	52½	NiaMpf	4.85		z300	56⅛	56⅛	56⅛—	⅛
123	112½	NiMpf	11.75		z90	122½	121½	122½—	⅛
13	10¼	NiagSh	.97e		27	10⅝	10⅛	10⅛	
35⅞	27⅝	Nicor	2.32	7	50	32⅛	31⅞	32	
37	27⅛	NorfWn	1.84	7	155	27⅛	27⅛	27⅛	
23⅝	17⅝	Norlin	1.40	5	8	21⅝	21	21⅛+	⅛
31¼	23	Norris	1	7	75	26⅛	25⅝	25⅝—	⅝
29	2.	NACoal		18	4	23	23	23 —	⅛
5	3⅛	NoAMIg			29	3⅛	3¼	3⅛+	⅛
36	28⅛	NoAPhl	1.50	6	18	29⅞	29⅝	29⅝—	⅜
4½	3½	NoCAir	.12	5	55	4⅛	4⅛	4⅛	
15⅛	1	NoCaAir wt			40	1½	1⅛	1⅛	
12⅞	10⅛	NoestUt	1.02	9	147	12⅛	12	12	
19⅝	17⅝	NCaLSL	.60	5	10	18⅛	18⅛	18⅛—	⅛
21¼	17⅝	NIndPS	1.44	8	695	19⅝	19⅛	19⅝	
40¼	39¼	NorNGs	2.40	6	86	39⅛	d39⅛	39⅛—	⅛
30⅛	26⅝	NoStPw	2.06	9	765	29⅝	29⅛	29⅛	
47⅛	42½	NSPw pf	3.60		z80	46⅛	46⅛	46⅛+	⅛
53	49	NSPw pf	4.10		z100	52⅛	52⅛	52⅛+	⅛
53	46½	NSPw pf	4.11		z10	51	51	51 —	⅛
33	27⅝	NorTel	.64	11	16	30⅛	30⅛	30⅛—	⅛
6¼	3⅞	Northgate			7	4⅝	4⅝	4⅝	
24¼	20¾	Nortrp	1.20	6	48	22⅝	22⅛	22⅛+	⅛
30⅛	22½	NwstAirl	.50	7	17	24⅛	24⅛	24⅛	
25⅝	23¼	NwtBcp	.96	9	128	24⅛	24¼	24⅛+	⅛
43⅛	32½	NwtEnr	2.20	7	31	39⅛	39⅛	39⅛	
43¼	32	NwEn cf	2.20	7	1	39⅛	39⅛	39⅛+	⅛
60⅛	43⅝	NwtInd	2.85	7	193	54⅛	53⅛	53⅛	
36	21⅝	NwtInd wt			2	30⅛	30⅛	30⅛—	⅛
28⅛	26½	NwtP pf	2.50		18	28⅛	28	28⅛	
13⅞	11⅞	NwMLf	1e	16	32	13⅛	12⅝	12⅝	
39	30½	Norton	1.80	7	50	35⅛	34⅞	34⅞—	⅜
20⅞	17⅝	NorSim	.76	9	2497	19⅝	19⅝	19⅝—	⅛
45¼	38⅛	NortS pf	1.60		1083	44⅛	43⅝	44⅛+	⅛
23⅝	20½	Nucor	.36	6	31	20½	d19½	19½—	1⅛

O

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
19½	15½	OKC	1.20	7	9	16⅞	16⅛	16⅞	
19½	15½	OKC	1.20	7	9	16⅞	16⅛	16⅛	
20⅞	9⅛	Oakind	.50	13	9	15	14⅛	14⅞—	⅛
31⅛	23¼	OccPet	1.25	9	2409	25⅛	24⅝	24⅞—	⅛
16⅛	11⅝	OcciPet wt			209	12⅝	12⅛	12⅛—	⅛
49⅛	36	OcciP pf	2.15		37	41⅛	39	39⅛—	2
100¼	74½	OcciP pf	3.60		7	80	79	80 —	2¼
97¼	73½	OcciP pf	4		34	79½	76¾	77⅛—	2⅛
28⅛	26¼	OcciP pf	2.50		14	28	27⅞	27⅞	
25¼	24¾	OcciP pf	2.12		95	25	d24⅝	24¾—	⅛
29¼	24	Ogden	1.40	3	28	25	25	25 +	⅛
21½	18½	OhioEd	1.70	9	93	20½	20¼	20⅛+	⅛
54½	49½	OhEd pf	4.40		z10	52½	52½	52½—	⅛
93⅛	86⅛	OhPw pf	8.04		z30	89½	89	89 —	1⅛
91	83¼	OPw pfB	7.60		z50	87	87	87 —	1¼
91½	83½	OPw pfC	7.60		z400	87⅛	87⅛	87⅛—	⅛
134	127	OPw pfF	14		z100	131	130	130 —	1
93¼	84	OPw pf	7.76		z6000	89⅛	89⅛	89⅛—	1½
19⅛	17	OklaGE	1.48	10	177	18⅝	18⅛	18⅛—	⅛
11⅛	10⅛	OklGE pf	.80		z200	10⅛	10⅛	10⅛—	⅛
42⅞	33	OklaNG	2	6	25	34⅝	33⅝	33¾—	½
44⅛	7	OlinCo	1.76	6	24	37	d36⅞	36⅞—	⅛
39⅝	31½	Olinkrft	1.10	9	35	33⅛	33	33	
18⅛	12⅞	Omark	.72	9	149	17⅛	16⅞	17 +	⅛
15¼	14⅛	Oneida n	.84	7	1	15	15	15 —	⅛
14	11½	Opelika	.84	6	1	11⅝	11⅝	11⅝+	⅛
16⅛	14⅛	OranPk	1.36	9	20	16⅛	16	16	
10⅛	5⅝	Orange	.20b		22	6⅛	6⅛	6⅛—	⅛
27⅝	22⅝	OurWar	1.40	7	7	23½	23⅝	23⅝—	⅛
21⅛	16⅛	OutletCo	.78	8	21	18⅛	18⅛	18⅛+	⅛
13½	10¼	OverhDr	.60	6	15	11⅞	11⅞	11⅞	
33½	28	OverSh	.30b	8	89	31⅝	30½	30½	
72	58	OwenC	1.20	12	316	67⅛	66⅛	66⅞+	⅛
29⅛	24	OwenIll	1.06	7	38	24⅝	24½	24½—	¼
97½	84	OwnIl pf	4.75		5	84	d83½	83 —	1
9⅛	7	Oxirdin	.67r	2	56	9	8⅞	8⅞+	⅛

P - Q

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
11⅛	7⅝	PNBMI	.50e	18	27	10⅛	10½	10⅛—	⅛
38½	31	PPG	1.60	6	238	31⅝	d30⅛	30⅛—	1⅛
9⅛	7	PSA		14	33	8	7⅞	7⅞	
15⅛	13⅞	PacAS	1.24		x9	14½	14⅛	14⅛+	⅛
25⅛	22¼	PacGE	2	8	2728	24⅝	24	24⅛—	⅛
20⅝	18⅛	PacLtg	1.68	7	68	19⅝	19	19⅛—	⅛
39⅛	31⅞	PacLm	1.50	12	73	31⅞	31⅛	31⅛+	⅛
31⅝	25⅞	PacPet	.86	8	27	29⅛	28⅞	29⅛+	⅛
24⅛	21⅝	PacPw	1.80	10	102	22⅝	22⅛	22⅛+	⅛
18⅞	17⅞	PacTT	1.40	8	26	18⅛	17⅝	17⅞—	⅛
80	76	PacTT pf	6		z120	79½	78½	78½—	½
16⅝	9½	PacTin	.80	8	1	13	13	13 —	⅛
8⅞	6⅛	PaineW	.40	6	17	6½	6½	6½	
15½	13½	PalW pf	1.30		4	14⅛	14⅛	14⅛	
15⅝	9½	PalmBc	.65	5	16	14⅛	14	14⅛	
5⅛	3¼	Pamida	.12	17	62	4¾	4⅝	4⅝—	⅛
6⅛	3⅛	PanAm		10	272	5½	5⅝	5⅝	
50⅝	41¾	PanEP	2.50	7	112	44⅝	43¼	43½—	1⅛
17½	13⅞	Paprcll	.80b	7	2	15⅛	15	15 —	⅛
22⅛	16⅝	Pargas	1b	9	38	21⅛	21⅛	21⅛—	⅛
41¼	29⅝	ParkDr	.20	9	43	36⅛	36	36⅛—	⅛
28¾	24½	ParHan	1	9	30	25⅝	25⅛	25⅛—	⅛
16⅝	15¼	ParkPn	n.48	9	13	16⅛	15⅞	15⅞+	⅛
19½	11	PatPtl	1.25t	24	162	15¼	15⅛	15⅛+	⅛
16⅛	16	Paylsnw	n.50	8	19	16⅛	16	16	
28⅛	21	Peabody	.20	11	65	23½	22⅝	23⅛+	⅛
52¾	32¾	Penney	1.48	10	1254	37¼	36⅞	37 —	⅛
25⅛	20¾	PaPL	1.92	7	110	23⅝	22⅞	23 —	⅜
56	50½	PaPL pf	4.50		z100	53¼	54⅛	54⅛	
102½	97½	PaPL pf	8.60		z100	u103	103	103 +	1
100	92½	PaPL pf	8.40		z310	98	97¼	97¼—	¾
109	104½	PaPL pf	9.24		z50	107½	107½	107½	
116	110	PaPL pf	11		z160	115½	115	115½	
134¼	128	PaPL pf	13		z140	132	132	132	
96	87½	PaPL pf	8		z20	94	94	94	
37⅝	31⅝	Penwlt	1.80	10	20	34⅛	34⅛	34⅛—	⅛
55	48	Penw pf	2.50		1	50½	50½	50½	
26⅝	23½	Penw pf	1.60		2	25⅛	25	25 —	⅛
35¼	29½	Pennzol	1.80	7	179	31⅞	31⅛	31⅛—	⅛
98½	93	Pennz pfB	8		z2300	97¼	97	97½	
11⅛	7⅞	PeopDr	.20	8	3	8⅞	8⅞	8⅞	
53⅞	44¼	PeopGs	3.68	7	81	49⅛	47¼	47⅞—	1½
38⅛	37½	PeopGs wi			9	37⅝	37½	37½	
26	22¼	PepsiCo	.80	13	349	25⅛	25⅛	25⅛	
21¾	16½	PerkinE	.32	16	85	21	20½	20⅞—	⅛
33	29	PetInc	1.80	8	10	31⅛	31⅛	31⅛—	⅛
17⅛	15⅝	PetInc pf	1		5	16	16	16	
18⅝	11⅝	PeterPl	.88	8	22	15	14⅝	14⅝—	⅛
79⅞	67	Petrie	2a	14	18	u79⅝	79	79⅝+	⅛
32⅛	25	Petrolan	.72	8	37	28⅛	28⅛	28⅛+	⅛
29	23½	PetRS	2.61e		11	26⅛	26⅛	26⅛—	⅛
26⅞	24⅝	PetRs pf	1.75		11	24⅛	24⅛	24⅛	
29⅝	24⅝	Pfizer	.96	11	198	26⅛	26⅛	26⅛+	⅛
41¾	26	PhelpD	2.70	12	176	26⅛	d25⅛	25⅛—	⅛
21¼	17⅛	PhilaEl	1.80	10	167	20⅞	20⅛	20⅛—	⅛
56½	49½	PhilE pf	4.68		133	54⅛	54⅛	54⅛+	⅛
104½	93½	PhilE pf	8.75		z450	100⅛	100	100 —	⅛
107½	101	PhilE pf	9.50		z70	106	106	106 —	⅛
97¼	83¼	PhilE pf	7.80		z20	89½	89½	89½—	⅛
89	83	PhilE pf	7.75		z60	87	87	87	
18¼	15⅝	PhilaSub	.88	7	216	17⅛	17⅛	17⅛	
62	51½	PhilMr	1.65	12	559	61⅛	60⅞	61⅛—	⅛
8⅝	5	PhilInd	.10e	8	49	5⅛	5⅛	5⅛+	⅛
13⅛	10½	PhilInd pf	1		10	10⅛	10⅛	10⅛	
33⅛	27	PhilPet	1	10	1068	31	30	30⅛—	⅛
11⅞	9⅝	PhilVH	.60	7	13	9⅝	9½	9⅝+	⅛
19½	15¼	PiedNG	1.44	8	9	17	16⅛	17 +	⅛
7⅛	6	Pier I	.20	5	20	6½	6⅛	6⅛—	⅛
45	35⅛	Pillsbry	1.16	11	24	38⅛	38¼	38⅛+	⅛
39¼	30⅞	Pioner	1.50	8	67	31½	31	31⅛—	⅛
17¼	9⅞	PionerEl		10	7	12⅛	12¼	12⅛+	⅛
21¾	15½	PitneyB	.80	11	223	19¼	19	19⅛—	⅛
37⅛	25⅛	Pittstn	1a	8	1346	29½	d24⅛	24⅛—	⅛
35¼	19¼	PizzaHt	.40	13	173	u35⅞	35⅛	35⅛	
5½	3¼	PlanRsc		8	98	4¾	4⅝	4⅝—	⅛
13¾	10	Plantrn	.08	12	23	11⅛	11⅛	11⅛—	⅛
9⅛	5½	Playboy	.12	11	14	7⅛	7	7 —	⅛
15¼	10¼	Plessey	.46e	9	9	15⅛	15¼	15¼+	⅛
19⅝	15½	Pneumo	1	5	130	17	16⅞	16⅞	
38⅛	27½	Polaroid	.80	12	422	30⅛	29¼	30⅛+	½
11¼	6	Pondrosa		13	2953	u11⅞	10⅞	11⅞+	⅞
20⅛	17	PcpeTal	.80	10	2	17	17	17 —	⅛
26⅛	20	Portec	.80b	8	10	20⅛	20	20 —	⅛
20⅞	18⅛	PortGE	1.70	14	333	19⅝	19⅛	19⅛+	⅛
116½	110⅞	PoG pf	11.50		z70	113½	113½	113½—	½
29¼	27	PorG pf	2.60		4	28⅛	28⅛	28⅛—	⅛
39⅝	27¼	Potlich	.84	7	137	28⅝	27⅛	27⅛—	⅛
16⅝	14⅛	PotmEl	1.28	10	94	16½	16¼	16⅝+	⅛
46½	40	PotEl pf	2.44		4	46½	46¼	46½—	¾
63½	58	PotEl pf	5.50		z50	59	59	59	
15⅝	12	Premier	.48	9	13	u15⅝	15¼	15⅞+	⅛
93¼	72½	ProctG	2.60	15	218	83⅝	82½	83 —	⅛
10⅛	8⅝	ProdRsh		7	1	8⅞	8⅞	8⅞	
32⅛	22½	Proler	1.40	10	2	22½	d22¼	22⅛—	⅛
20⅛	17	PSvCol	1.46	11	71	18⅞	18⅛	18⅛—	⅛
26½	24⅝	PSCol pf	2.10		211	25⅝	25⅛	25⅛—	⅛
31⅛	26	PSvcIn	2.04	9	138	29⅝	29⅛	29⅛	
22½	19¼	PSvNH	1.88	10	33	21⅝	21⅛	21⅛	
23	21⅛	PSvNM	1.60	10	11	21⅞	21⅝	21⅝—	⅛
26⅛	21½	PSvEG	1.96	8	185	24⅛	24¼	24⅛	
26⅞	24⅞	PSEG pf	2.17		9	26⅛	26⅛	26⅛+	⅛
85⅛	78	PSEG pf	6.80		z100	85	85	85 +	1
29	26¾	PSEG pf	2.43		12	28½	28⅝	28½+	⅛
96⅞	88	PSEG pf	7.70		z3000	95⅛	95⅛	95⅛+	⅛
99	89⅝	PSEG pf	7.80		z7050	96⅛	96	96 —	⅛
93⅛	83	PSEG pf	7.40		z6600	91⅝	91⅛	91⅜	?
9⅛	4½	Publicker			19	7⅛	7½	7½	
4⅛	2⅝	Pueblo			45	4⅛	4⅛	4⅛	
4⅞	3⅛	PR Cem		8	1	4⅞	4⅞	4⅞	
18⅛	16½	PgSPL	1.30	10	59	17⅛	16⅞	17 +	⅛
35⅝	31	Pullmn	1.32	13	95	33½	32⅛	33 —	⅛
19½	16½	Purex	1.08	9	23	17⅛	17⅛	17⅛	
28½	19½	Purolt	1.16	10	22	24½	24	24	
26⅛	20	QuakOat	.92	7	127	20½	20⅛	20⅛+	⅛
21⅛	15⅛	QuakStO	.88	9	88	15⅝	15¼	15⅛—	⅛
28⅛	22	Quaner	1.20	8	4	22⅛	22⅛	22⅛—	⅛
8¼	5⅛	Questor	.20r	12	14	6⅛	6½	6⅛+	⅛

R

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
30½	25⅛	RCA	1.20	10	1542	28⅛	28	28⅛—	⅛
76	69	RCA pf	4		17	73	71½	72⅛+	1⅛
15⅝	9⅛	RTE	.40	11	20	14⅛	14⅝	14⅛+	⅛
17⅝	14	RalsPur	.40	13	295	16⅝	16¼	16¼—	⅛
4⅛	3¼	Ramad	.09e	16	63	3⅛	3⅛	3⅛—	⅛
24	13¼	Rancoln	.80	7	z10	18⅛	18	18⅛—	⅛
8⅞	4⅝	RapidAm		3	22	7⅛	7	7 —	⅛
30½	20	RapA pf	2.25		1	27½	27½	27½+	⅛
30⅞	29⅛	Raybt	1.50b	5	7	29⅛	29¼	29⅛+	⅛
28⅛	19	Raymnd	1	7	65	27⅛	26¾	26⅞—	⅛
32	28	Raythn	1	9	117	28⅝	28½	28⅝+	⅛
24	16⅞	ReadBat	.80	8	127	21⅛	20⅝	20⅛—	⅛
3⅝	2⅝	Redman		5	55	2⅛	2½	2½	
12¾	8⅝	ReeceCo	.60	8	4	8¾	8½	8½	
23½	20¼	ReevsB	1.60	6	24	23⅝	23⅛	23⅝+	⅛
20⅛	16⅛	ReichCh	.74	9	29	16⅞	16½	16½—	⅛
14⅛	8⅞	ReliabSt	.68	8	5	14⅛	14⅛	14⅛	
35¼	29½	ReinEl	1.20	10	41	29⅛	29¼	29⅞+	⅛
26⅞	18½	ReliaGp		5	255	24⅞	24⅛	24⅛+	⅛
43¼	34½	RelG pf	2.20		12	41	40⅛	41 +	⅛
30	24	RelG pf	2.60		16	25	25	25	
11	7⅝	RepubCo		7	7	9	9	9 +	⅛
24¼	15½	RepFinS	1	5	26	23⅝	23⅛	23⅛	
2	1½	RepMtg			7	1½	1½	1½	
34⅞	22	RepStl	1.60	8	223	22⅛	22½	22⅛	
34⅛	28⅞	RepTex	1.20	7	6	29½	29⅝	29⅝	
21⅛	15⅛	PesrvOil	.20	13	646	17⅛	16⅛	16⅛—	⅛
26⅛	15¼	RevcoDS	.40	12	225	19⅛	19	19 +	⅛
21⅛	9⅛	Revere		10	109	13¼	12¾	12⅞—	⅛
44½	36⅛	Revlon	1	14	208	42¼	41⅞	42⅛+	⅛
13½	9⅝	Rexham	.50	9	164	13⅛	13	13⅛+	⅛
39½	31½	Rexnrd	1.44	6	115	32¾	32½	32⅝—	⅛
70⅝	43¼	Revnln	3.28	9	279	67	66⅛	67 +	⅛
44⅞	32½	ReyMet	1.20	7	324	34⅝	33⅝	34⅛+	⅛
94½	78	ReyM pf	4.50		101	79	78	78	
11⅞	8	RevnSe	.40a	8	3	8⅛	8⅛	8⅛—	⅛
16⅝	12¾	RichCo		6	10	13⅛	13⅛	13⅛—	⅛
26¼	18¾	RichMer	.90	10	63	24	23⅞	24	
21⅛	17½	RiegelT	1.30	5	3	19	18¾	18⅞—	⅛
30⅛	20½	RioGran	.70	7	29	23⅛	22⅞	22⅞—	⅛
17¼	12½	RioGr pf	.80		7	14⅛	14	14 —	⅛
17½	13⅞	RiteAid	.32	10	123	17¼	17	17	
25¾	18⅞	Robshw	1.10	10	2	22⅞	22⅞	22⅞	
25¼	21⅞	Robrtsn	1.50	9	17	24¼	24	24⅛—	⅛
14½	9¼	Robins	.32	9	40	9⅝	9⅛	9⅝—	⅛
21¼	17¾	RochG	1.40	8	24	20½	20⅛	20⅛—	⅛
17⅛	14⅛	RochTl	1	9	59	17⅛	16⅞	17⅛+	⅛
13¼	10⅛	Rockowr	.76	5	16	11⅞	11⅝	11⅝—	⅛
37¼	30⅞	Rockwl	2.20	8	189	32⅛	31⅞	31⅞—	⅛
51½	33½	RohmH	1.28	10	65	33½	d33	33 —	½
6⅛	5½	RohrInd			8	5⅝	5½	5½—	⅛
24¼	16½	Rollins	.50	10	68	19½	19¼	19½+	⅛
26¼	20½	Roper	1.40	5	15	24⅛	24⅝	24⅝—	⅛
14½	9⅝	Rorer	.60	10	80	12⅛	12½	12⅛	
29½	20½	Rosario	.40b	13	27	21⅝	21⅛	21⅝+	⅛
28½	14¼	Rowan	.12	11	60	25⅛	25	25 —	⅛
19¼	14⅝	RoyCCol	1	8	39	18½	18⅛	18⅛	
61	51½	RoylD	4.01e	5	835	57⅛	56⅛	56⅛—	1
27½	21¼	Rubbrm	.60	12	10	23⅛	23⅛	23⅛—	⅛
11½	10⅛	RussTog	.76	8	7	10⅛	10⅛	10⅛	
18	12⅝	RyderS	.15r	7	215	16⅛	16½	16⅛	

S

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
4⅛	2¼	SCASv		10	44	3⅛	3⅛	3⅛+	⅛
25¼	19⅝	SCMCp	1	6	163	22¼	22¼	22⅛	
15½	12¼	SOSCon	.50	5	3	12⅛	12⅛	12⅛	
33⅝	24	Sabine	.50	10	19	29⅝	29⅛	29⅛—	⅛
6⅞	4⅛	Safadin	.16	7	2	5⅛	5⅛	5⅛—	⅛
50⅞	42½	Safewy	2.20	10	259	44⅛	43⅛	44⅛+	⅛
13⅝	9½	SagaCp	.26	6	18	10⅝	10⅛	10⅛	
44½	29⅞	SJoMn	1.20	12	593	32¼	31½	31½—	⅝
14⅛	12½	StJoLP	1.12	9	9	13	13	13	
47½	39½	StLSaF	2.50	7	x7	40¼	40¼	40⅛—	⅛
13¼	11⅞	StPaulS	1e		45	13¼	13	13	
38⅞	28⅝	StRegP	1.64	8	37	29¼	28⅞	29 —	⅛
7½	6½	Salant	.32	5	9	6⅛	6⅛	6⅛	
17⅛	13⅛	Sambos	.48	9	557	17½	16⅝	17½+	⅞
15¼	13⅛	SDieGE	1.20	8	77	14½	14¼	14⅛+	⅛
14⅞	9⅛	Sanders			62	14⅛	14	14⅛—	⅛
42½	35½	SFeInd	2	6	180	37½	37⅛	37⅝+	⅛
11½	9⅛	SFeIn pf	.50		1	10	10	10 —	⅛
56	42½	SFeInt	.60	5	488	49⅛	47	47⅛—	1⅝
16⅝	13½	SgtWel	.60	7	8	13½	13⅝	13½	
5	3⅛	SaulRE			15	4⅛	4⅛	4⅛	
3⅝	2⅝	SavASIp		3	24	3⅛	3⅛	3⅛	
7½	5⅛	SavOnD	.24	7	8	5⅞	5⅛	5⅞+	⅛
12⅝	9⅝	SavEIP	1b	8	113	12½	12⅛	12⅛—	⅛
16	14⅛	SavE A	1.34		1	15⅛	15⅛	15⅛	
14⅛	13	SavE pf	1.28		8	13⅛	13⅛	13⅛—	⅛
39½	18⅛	SavBM	.40	13	411	u41⅞	39¼	41⅞+	2⅛
5⅛	3⅛	Saxon		7	12	3⅛	3⅛	3⅛—	⅛
8⅞	5⅛	Schaefer		8	6	5⅝	5⅛	5⅛	
44⅛	31⅛	SchrPlo	1.12	11	239	35	34⅛	34⅞+	½
18½	12⅛	Schlitz	.68	10	181	13	12⅝	12⅞—	⅛
70⅛	56	Schimb	1.10	17	553	67⅛	66⅛	66⅛—	1⅛
16	13	SCOAIn	.90	5	11	14	14	14	
6⅞	5	ScotLad	.36	26	92	5⅝	5⅛	5⅛—	⅛
29	22¾	ScotFet	1.40	8	211	27	26⅛	26⅞—	⅛
27⅛	21¼	ScottFor	1	9	80	27⅛	27¼	27¼	
20⅝	15⅛	ScottP	.76	9	134	16⅝	16½	16⅝	
12	8	Scottys	.20	10	10	11⅛	11⅛	11⅛—	⅛
23½	19	Scovill	1.20	7	126	20½	20½	20⅝—	⅛
39⅛	30⅛	SeabCL	2	6	530	32⅛	31⅝	31⅞—	½
4⅞	2⅛	SeabWA	.22t	4	47	4	3⅞	4 +	⅛
24	19½	Seagram	.80	8	15	21½	21	21	
11¼	7⅞	Seagrv	.16e	6	13	9⅛	9⅛	9⅛—	⅛
17¼	14¼	SealPw	1	7	16	16½	16⅛	16⅛—	⅛
13¼	11	SearleG	.52	10	325	11⅛	d10⅞	11	
31⅞	27⅝	Sears	.90	13	1247	31⅛	31⅝	31½	
15⅝	7¼	Seatrain		13	94	12⅛	12	12 —	⅛
41⅞	27⅞	Sedcoinc	.30	7	27	35⅞	35⅛	35⅛—	⅛
19½	15⅛	SeigLt	1.20b	6	13	16⅛	16	16⅛—	⅛
20¼	15⅛	Servmt	1	7	20	18⅛	18⅛	18⅛—	⅛
11½	7⅛	Shakspr	.40	6	3	8⅝	8⅝	8⅝	
35⅛	28	Shaklee	.50	9	92	35	34½	34⅞+	⅛
20⅝	16⅝	Shepell	.10	4	8	17	16⅞	17	
9⅛	6⅛	ShearH	.30a	3	15	7	7	7 —	⅛
36½	31⅛	ShellOil	1.60	7	258	32⅛	d31	31⅛—	⅛
40⅛	31	ShellT	.93e	7	2	40⅛	40⅛	40⅛	
75⅞	11⅞	ShllrGl	.60a	4	55	12⅞	12⅞	12⅞—	⅛
23⅞	18⅛	ShllGl pf	1.35		1	20	20	20	
41½	30½	Shrwin	2.20	44	9	32⅛	32⅛	32⅛—	⅛
74⅛	72	SierPac	1.10	7	185	14½	14	14 +	⅛
34⅝	24	Signal	1.10	7	119	30⅝	30⅛	30⅛—	⅛
40	36	Signode	1.32	10	104	38⅛	38⅛	38⅛+	⅛
7⅛	5½	SimPrec	.18	7	15	5⅞	5¾	5⅞+	⅛
19⅝	14¼	Simm	1.12	16	3	14⅛	14⅛	14⅛	
16⅝	11	SimpPat	.50	12	370	11⅛	11⅛	11⅛	
25¾	19½	Singer	.40	7	90	24½	24¼	24½+	⅛
45	41½	Singr pf	3.50		7	41¾	41¾	41¾—	⅛
23½	17⅛	Skaggs	.50	10	11	22¾	22¼	22¼—	⅛
17	10½	Skil Co		9	10	13⅛	13	13	
19¼	12	Skyline	.32	14	36	13½	13¼	13¼—	⅛
17⅝	14¼	SmithA	.80	4	7	15⅝	15⅝	15⅝+	⅛
40	29¼	SmithInt	.72	9	14	32	31⅛	31⅝—	⅛
40	30⅛	Smtkln	1.10	17	1263	u42⅛	40⅝	42⅛+	2⅛
20⅞	16½	SmithTr	.70	6	22	20	20	20 +	⅛
22	17	Smucker	.90	8	1	18⅛	18⅝	18⅝—	⅛
19	17½	SolaBas	.60	11	20	17⅝	17⅛	17⅛—	⅛
6⅛	2⅞	Sonesta		8	38	6	6	6	
10⅝	8⅛	SonyCp	.07e	14	244	8⅝	8½	8⅝	
50	37	SooLin	3.50e	6	5	44	43⅛	43⅛—	⅛
21	18¼	SCrEG	1.56	9	89	19⅞	19⅛	19⅛—	⅛
20⅛	17½	SoJerIn	1.56	9	6	20⅝	20	20⅛+	⅛
17⅝	13	Souldwn	.60		21	17⅝	17⅛	17⅛+	⅛
31⅛	26	Sdwn pf	1.80		5	31¼	31	31¼+	¼
12¾	9⅞	SoetBk	.40	10	413	11¼	11	11	
9⅛	7	SoetPS	1.37t	7	3	8⅝	8⅛	8¼—	⅛
26⅝	21½	SoCalE	2	6	163	25½	25⅛	25⅛—	⅛
18½	15⅝	SouthCo	1.46	9	423	16⅛	16⅛	16⅛—	⅛
21⅝	18¾	SoInGE	1.32	8	32	20¾	20⅝	20⅝+	⅛
62¾	49⅝	SoNRes	2.10	8	64	60	59½	59⅞+	⅛
40¼	36¼	SoNETel	3	9	6	38¼	38	38⅛+	⅛
38½	32⅝	SouPac	2.40	7	144	34	33⅛	34	
62¼	50½	SouRy	2.60	8	45	51	50½	50⅞+	¼
6⅞	6⅛	SouRy pf	.50		3	6½	6¼	6½	
38⅝	30½	SoUnCo	1.92	15	30	33⅝	33⅛	33⅝	
27⅝	20½	SouInd	.60	11	158	25⅛	24½	25⅛+	⅜
47	36	SouRoyl	.68	15	41	40	39½	40 +	⅛
25⅝	18¼	SwtAir	.28	7	10	22¼	22⅛	22¼+	⅛
10¼	7¾	SwstFor	.20	7	11	8⅝	8⅝	8⅝—	⅛
16	13½	SwPbSv	1.10	9	56	15	14⅞	14⅞	
14⅞	11⅞	SpartF	.28	7	14	14⅛	14⅛	14⅛+	⅛
13⅝	9⅞	Sparton	.48	7	11	12½	12⅛	12⅛	
20⅞	15⅝	SperryH	1	7	2	17⅝	17⅝	17⅝	
41	36	SperyH pf	3		2	39½	39½	39½	
43½	33½	SperryR	1.12	8	431	37½	36½	36¾—	⅛
15	12⅝	SpringM	.90	8	4	14⅛	14	14 —	⅛
29⅝	24	SquarD	1.20	13	65	27	26⅝	26⅞+	⅛
30½	23½	Squibb	.96	11	349	26¼	25⅝	25⅝+	⅛
22¼	17¾	Staley	1	10	105	22⅝	21½	21½—	⅛
24⅛	23⅝	StPoor	1.92a		43	23⅝	23⅝	23⅝+	⅛
31⅛	24¼	StBrnd	1.28	13	99	28⅛	28	28⅛+	⅛
42⅛	29¼	StBPaint	.48	15	54	31¼	31	31 —	⅛
12⅝	9½	StdMotA	.40	6	3	11⅛	11⅝	11⅝	
45½	38½	StOilCl	2.40	7	4577	40⅝	38⅝	39 —	1⅛
59⅝	49½	StOInd	2.60	8	581	49⅛	d48⅛	48⅞—	⅛
91¼	73½	StOilOh	1.36	21	884	81⅛	79⅛	80 —	1
11⅞	8½	StPacCp	.20	3	63	8⅝	8⅝	8⅝—	⅛
9	7	StPress	.40	12	9	7⅛	7⅛	7⅛—	⅛
7⅝	6⅛	StPrud	.66	11	14	6⅞	6⅞	6⅞	
19	15½	Standex	.90	7	30	18⅝	18⅛	18⅛	
36¼	28⅛	StanW	1.24	8	28	31¼	31⅛	31⅛—	⅛
13	11⅛	StaMSe	1.05		12	12⅛	12¼	12¼—	⅛
49⅞	34½	StaufCh	1.80	7	88	36½	35⅛	35⅛+	⅛
10	7½	Sterchi	.58	7	3	8⅛	8⅛	8⅞+	⅛
17	13½	SterlDg	.70	10	891	14⅛	14⅛	14⅛	
6⅛	4	SterlPre	.12b	6	37	4⅛	4	4 —	⅛
13⅞	9¾	Sterndnt	.40		11	12⅛	12¼	12¼+	⅛
19¼	15½	StevenJ	1.20	5	90	17½	17¼	17¼—	⅛
37⅛	30¼	StewWa	1.96	7	31	30¾	d30⅛	30⅛	
23⅝	19¾	StokVC	1.20	10	18	19⅝	d19⅛	19⅛+	⅛
13½	11½	StokVC pf	1		220	12⅞	12⅞	12⅞+	⅛
65⅛	53⅛	StoneW	2.50	8	8	61⅞	61⅝	61⅝	
15⅛	12⅝	StonCon	.60	7	27	14	13⅝	13⅝+	⅛
16½	13⅝	StopShop	1	5	27	14	13⅝	14 +	⅛
16¼	9⅝	StorTec	.67t	8	336	15⅝	15	15⅝+	⅛
28¼	20	StorerB	1	5	20	20⅛	20⅛	20⅛—	⅛
15¼	13⅝	StridRit	.92	7	8	14⅛	14⅛	14⅛—	⅛
50⅞	38⅝	StuWor	1.68	5	39	45⅛	45⅛	45⅛—	⅛
111	88	StuW pf	5		1	106	106	106 —	2
5⅛	3⅛	SuavSho	.20	6	3	3⅛	3⅛	3⅛	
24⅝	19⅛	SubPrG	1.20	8	12	22⅛	21⅞	21⅞—	⅛
25	18⅝	SunChm	.40	6	174	24⅛	22⅞	24⅛+	1⅛
49	40¼	SunCo	2.52	6	162	45¼	44⅞	44⅞—	⅛
51	47⅛	SunC pf	2.25		18	46⅛	46⅛	46⅛—	⅛
25	19½	Sunbm	1.20	9	47	22⅛	22⅛	22⅛—	⅛
42¾	33⅛	Sundstr	1.20	10	28	40	39⅛	39⅛—	⅛
16⅛	11	SungMg	.10r	421	36	12⅛	12⅛	12⅛+	⅛
27⅛	21⅛	SuprVal	.86	9	19	23⅝	23⅛	23⅛—	⅛
258	180	SuprOil	1.80	14	26	219	216	216 —	1
9⅛	6¾	SuprnkG	.36	6	27	8⅝	8⅝	8⅝+	⅛
23¼	17½	Supm pf	1.20		1	21⅛	21⅛	21⅛	
23⅝	14⅝	Supsco	.50e	6	10	16⅛	16⅛	16⅛	
8½	6⅛	SutroM	.22e	41	3	8¼	8⅛	8⅛—	⅛
19⅛	3⅝	Swank	1a	7	22	17¼	17⅛	17⅛	
21	16⅞	Sybron	.96	8	76	17⅞	17⅝	17⅝	
14⅝	7⅝	Sycor		10	18	10½	10⅛	10⅛	
3⅝	5½	Systron		10	53	8⅛	8⅛	8⅛	

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1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
10½	7⅛	TRE Cp	.40	12	30	9⅛	9¼	9⅝	
40⅝	32	TRW	1.60	7	148	32⅝	32⅛	32⅛	
90	74½	TRW pf	4.40		9	75	75	75 +	⅛
6⅛	3⅛	Talcott		24	10	5⅛	5⅛	5⅛+	⅛
11⅝	8⅛	Talley	.70	6	78	10⅝	10½	10½	
13⅛	11⅛	Talley pf	1		8	13	12⅝	13	
20⅝	17½	TampEl	1.12	11	75	19¾	18⅞	19¼+	⅜
42⅛	21	Tandy		6	105	26	25⅛	25⅞	
16	9⅝	Tandycft		5	11	9⅝	9⅝	9⅝+	⅛
12½	9	Tappan	.24	10	6	9⅝	9⅝	9⅝+	⅛
42⅛	32½	Technicr	.80	9	92	42	41⅛	41⅛—	⅛
27½	20⅛	Technicr wi			6	21⅛	21	21⅛+	⅛
12⅝	5⅛	Tchncolr	.40	8	10	10⅛	10⅛	10⅛	
13	7	Technicn		9	70	9⅝	9½	9⅝—	⅛
37½	28⅛	Tektrnx	.30	15	220	37⅛	36⅞	37⅛+	⅛
6⅞	4⅛	Telecor	.30	6	17	5⅞	5⅝	5⅝—	⅛
74¼	53⅛	Teledn	1.45t	5	72	58	57⅛	57⅛+	⅛
9⅛	6⅛	Telprmt		23	58	7⅝	7⅛	7⅝—	⅛
3⅝	2⅛	Telex		9	46	2⅛	2⅛	2⅛—	⅛
37¼	31½	Tenneco	2	7	582	33⅛	32¼	32⅝—	⅛
17½	11⅝	Tesoro	1		2429	11	d10	10⅝—	3
31	23⅝	Tesor pf	2.16		969	22⅝	d21⅛	21⅞—	4⅛
30⅝	25⅝	Texaco	2	8	1450	26⅛	27⅝	27⅝—	½
39¼	31⅜	TexCm	1.10	10	65	34⅝	34⅛	34⅛	
46⅞	36⅝	TexEst	2.10	9	82	42⅝	41⅛	41⅞—	⅛
29¼	26½	TxET pf	2.40		47	27⅛	27⅛	27¼+	⅛
32⅝	29⅝	TxET pf	2.87		11	31	31	31	
49	41⅛	TexGsT	2.40	9	37	45	44⅛	44⅝—	⅛
21⅛	14¼	TexInd	1b	9	15	20⅛	20⅛	20⅛+	⅛
102¼	75⅝	TexInst	1.32	19	164	92⅝	91⅛	92 —	⅛
12⅝	8⅛	TexInt		12	151	11¼	10⅞	10⅞—	⅛
34⅝	25⅛	TexOGs	.28	9	77	30⅛	29⅝	29⅝—	⅛
40	28¼	TxPcLd	.35e	14	1	38	38	38	
22⅝	18⅞	TexUtil	1.40	9	605	21⅝	20⅞	20⅞	
31⅛	22⅝	Texsalf	1.20	15	84	23¼	22	23 —	⅛
55⅛	43⅝	Texfi pf	3		24	44⅛	44⅛	44⅛+	⅛
5⅛	3	Texfi Ind			30	3⅛	3⅛	3⅛	
29⅝	25	Textron	1.40	8	102	27½	27¼	27½+	¼
27⅛	19⅛	Thiokol	1	7	44	24⅛	23⅝	23⅝—	⅛
40⅝	32½	ThomBet	1	15	29	36⅝	36⅛	36⅛+	⅛
12⅝	10	ThomIn	.44	8	12	12⅛	12⅛	12⅛+	⅛
18⅛	15⅛	ThomJW	.80	7	5	17⅛	17⅛	17⅛—	⅛
9⅛	7⅛	Thrifty	.48	9	43	8⅛	7⅞	7⅞—	⅛
29⅝	19⅝	Ticor	1.70	6	86	21⅛	21	21 —	⅛
22	16⅝	Tidewtr	.60	7	115	21⅝	21⅛	21⅝+	⅛
13½	10½	TigerInt	.50	7	188	10⅝	10½	10½—	⅛
38⅛	37	TimeIn	1.30	10	26	34	33⅛	33⅞—	⅛
25⅛	20	TimeMir	.80	10	72	23⅝	23⅛	23⅛—	⅛
55½	50	Timkn	2.20	9	94	53⅛	53	53	
18⅛	16	Tishman		47	71	18⅛	18	18	
10⅞	5½	TobinP	.15e		5	6⅞	6⅞	6⅞	
17⅝	8½	ToddSh		68	5	13⅛	13	13 —	⅛
37⅛	24½	TolEdis	2.12	9	47	26¼	26⅛	26¼	
12⅛	9⅛	TonkaCp	.48	9	7	10⅝	10⅛	10⅝—	⅛
7⅛	6⅛	ToolRol	.40b	10	5	7	6⅞	6⅞—	⅛
15⅝	10⅝	Tracor	.28	7	16	13⅛	13⅛	13⅛—	⅛
41½	31½	Trane	1.08	10	44	38⅛	38⅛	38⅛—	⅛
39⅝	34⅛	TranUn	1.92	9	8	36⅞	36⅝	36⅝	
12½	8⅜	TWA		4	81	9⅛	9	9	
26⅛	17	TWA pf	2		11	25⅛	25⅛	25⅛—	⅛
18⅛	17½	TWA pf	1.90		87	17⅝	17½	17½—	⅛
16⅝	13¼	Transam	.66	8	1365	15⅝	15⅛	15⅛—	⅛
24¼	22½	TranInc	1.96		15	24	23⅝	23⅝—	⅛
22½	17	Transco	1	8	95	20½	20⅛	20⅛	
11⅝	8½	Transcn	.52	7	4	8½	8⅛	8⅛—	⅛
107	101	TrG pf	10.32		z300	103	102½	103 —	⅛
18½	26⅛	TrGP pf	2.50		17	27⅛	27	27⅛+	⅛
27⅝	21	Tranwy	1.60	7	70	25⅝	25⅝	25⅝	
37	30	Travlrs	1.28	8	369	34⅛	33⅝	33⅞—	⅛
43	37	Travelr pf	2		5	40	40	40 +	⅛
22⅛	19⅝	TriCon	2.14e		92	20½	19⅞	19⅞—	⅛
33½	31½	TriCn pf	2.50		2	32½	32⅛	32⅛	
10⅝	8⅛	Triaind	.07e		35	8⅝	8⅝	8⅝+	⅛
21⅛	14⅛	TriaPac	.60	5	11	21⅛	21⅛	21⅝+	⅛
26⅛	17⅛	Trintyin	.80	6	11	23⅛	23	23	
35⅛	25⅝	Tropican	1	16	122	29	28⅞	28⅞+	⅛
17⅛	14	TucsnG	1.16	9	143	16	15⅝	15⅝—	⅛
25⅛	9⅝	TwenCn	.70	9	322	24⅛	24⅛	24⅛+	⅛
18½	15⅛	TwinDs	.90	7	10	16⅝	16⅝	16⅝+	⅛
24⅛	16	TycoLab	.40	8	36	16⅝	16	16 —	⅛
24⅝	19½	TylerCp	.60	7	10	22⅛	22⅛	22⅛	
33⅛	18	Tymshr		10	56	21⅝	21	21⅝+	⅝

U

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
27⅛	17⅝	UALInc	.60	8	218	18¼	18	18⅛—	⅛
20⅞	17½	UGICp	1.48	7	1	19⅝	19⅝	19⅝	
31½	28⅛	UGI pf	2.75		z500	30⅝	30¼	30⅝+	⅛
17⅝	13½	UMCInd	1.20	9	14	16⅛	16½	16½—	⅛
2⅝	1⅛	UMET Tr			41	1⅛	1⅛	1⅛	
19⅝	10½	UOP	.70	8	30	15⅛	15⅛	15⅛—	⅛
22⅝	17⅛	UVInd	1	6	1314	u23⅞	22¼	23⅛+	⅛
67½	62¼	UVIn pf	5.50		6	65⅛	65	65⅛+	1
54	36⅛	UVIn pf	7.25		4	54	53	54	
22⅝	19	UARCO	1.30	7	2	20⅛	20⅛	20⅛—	⅛
14	10⅝	Unarco	.70	4	9	10⅛	10⅛	10⅛	
56	47⅛	UniNV	3.35e	6	3	50⅝	50⅝	50⅝+	⅛
13⅝	10½	UnBncp	.84	6	48	12⅛	12	12⅛—	⅛
56⅛	47½	UCamp	1.80	10	33	49⅛	49	49¼+	⅛
62⅝	45¼	UnCarb	2.80	7	560	46⅛	46⅛	46⅛—	⅛
9	7¼	UnCmrce		13	19	7⅛	7⅛	7⅛+	⅛
7	5⅛	UnionCp		8	38	5⅛	5⅛	5⅛—	⅛
16⅝	15	UnElec	1.36	10	220	16⅛	16	16	
48	44⅛	UnEl pf	4		z10	45¼	45¼	45¼—	⅛
31	27½	UnEl pf	2.72		1	29⅝	29⅝	29⅝—	⅛
94	86½	UnEl pf	8		1	91½	91½	91½—	⅛
59⅛	50⅝	UnOCal	2.20	7	457	56⅛	55½	55½—	½
76⅛	65	UOCa pf	2.50		3	72½	72⅛	72⅛+	⅛
58⅛	48	UPacC	1.70	11	478	51⅝	50⅝	50¾—	⅛
11⅛	9⅛	Uniroyal	.50	7	70	9⅛	9⅛	9⅛—	⅛
10⅛	7⅝	UnBrand		4	59	7⅝	d 7½	7½—	⅛
15½	12½	UnBrnd pfA			22	15	15	15	
11⅛	10	UnitCp	.80e		12	11	11	11	
30¼	25½	UnEnRs	1.72	5	101	29⅝	29⅛	29⅛—	⅛
16½	11	UFinCal	.40	4	45	14⅝	14⅝	14⅝—	⅛
14⅝	11⅝	UnGrnty		5	118	12½	12¼	12⅝+	⅛
29¼	25⅝	Ulllum	2.44	9	72	28⅝	28½	28½—	⅛
25½	23⅝	Ulllu pf	2.20		z200	25	25	25 +	⅛
6⅛	4⅝	UnitInn	.14	5	2	5⅝	5⅝	5⅝	
18⅛	10⅝	UJerBk	1.04	8	1	12½	12½	12½	
40⅛	31⅛	UnNucl	1.20t	9	39	35⅝	34⅞	34⅞—	⅛
4⅛	2⅛	UnPkMn		2	61	2⅛	2⅛	2⅛	
16⅝	10⅝	UnRefg	.64	5	12	14⅝	13⅝	13⅝—	⅛
18⅛	14⅝	USFoS	1.26e		1	16⅝	16⅝	16⅝+	⅛
39⅛	32⅝	USFidG	1.84	7	238	35⅝	35	35⅛+	⅛
26⅛	22⅝	USGyps	1.60	12	84	25⅛	24⅝	24⅞—	⅛
28⅛	25	USGy pf	1.80		11	25	25⅝	25⅝—	⅛
8⅝	6⅝	USHom	.20	6	46	6⅝	6⅝	6⅝	
8⅛	6½	USInd	.40	7	100	6⅞	6⅞	6⅞—	⅛
15⅝	9⅝	USLeasg	.40	6	26	14½	14⅛	14⅛+	⅛
4⅝	2⅝	US Rty			1	3⅝	3⅝	3⅝	
27	18	USShoe	1.20	7	52	21⅝	21⅝	21⅝+	⅛
50	30¼	USSteel	2.20	9	1042	31⅝	d31	31⅝—	⅛
29⅝	24¼	USTobc	1.40	12	20	30⅛	29½	30⅛+	⅛
41⅛	34⅛	UnTech	1.80	7	646	35⅝	35⅛	35⅛—	⅛
182½	155½	UnTch pf	3		1	160	160	160 —	1
21⅛	19⅝	UnITel	1.28	9	x814	20⅝	20½	20½+	⅛
31⅛	28⅝	UniTl pf	1.50		x1	30⅝	30⅝	30⅝	
26⅝	22¼	UnIT 2pf	1.50		x5	25½	25½	25½	
10⅛	6⅝	Unitrod	.70	10	27	9⅝	9⅝	9⅝+	⅛
11	9	Univar	.56	7	5	9⅛	9⅛	9⅛—	⅛
22¾	19⅝	UnivFd	1.12	8	31	22⅛	22¼	22⅛+	⅛
33⅝	27⅛	UnLeaf	1.88	7	9	30½	30⅛	30½	
38⅝	30	Upjohn	1.20	19	188	35⅝	35	35⅝—	⅛
19⅝	14⅝	USLIFE	.48	7	87	17⅝	17⅝	17⅝—	⅛
12½	10⅛	UslifeF	.96a		7	12⅝	12⅛	12⅛—	⅛
23⅛	20⅛	UtahPL		14	56	21⅛	21⅛	21⅛—	⅛
34⅛	37⅛	UtPL pf	2.80		7	33⅛	33⅛	33⅛—	⅛

V

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.
22¼	18½	VFCp	1.16	8	228	18⅝	d18⅛	18⅝
26⅛	17½	VSICorp	.80	7	61	23	23	23
10⅛	7	Valleyln	.40	55	52	8⅛	8½	8⅝
21¼	14⅛	Varian	.28	12	58	17⅝	17	17⅝
12⅝	7⅛	Varoinc	.20a	5	126	10⅛	10⅛	10⅛
6⅛	4⅛	Vendo			1	5½	5½	5⅛
4⅝	7⅛	Venice	.20	19	46	7⅛	7⅛	7⅛
16	13¼	VestSe	1.37e		9	14⅛	14⅛	14⅛
23	13½	Vetco	.20e	17	279	14⅛	14⅛	14½
20⅛	9½	Viacom	.20	14	42	16½	16⅛	16⅛
15⅛	14	VaEPw	1.24	8	279	15⅞	15⅛	15⅛
32⅛	30½	VaEP pf	2.90		5	32	32	32
90⅛	85	VaE pfJ	7.72		z10	89	89	89
85½	79	VaEP pf	7.20		z20	83	83	83
8⅝	4⅝	Vornado			12	7⅛	6⅞	7
27⅛	21¼	VulcnM	1.10	7	25	23⅛	23	23⅛

W

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.
21	15⅝	Wachov	.54	9	18	16⅛	16¼	16⅛
4⅝	3⅝	WachRlty			7	4⅛	4⅛	4⅛
16⅝	11⅝	WalMart	.18	18	16	15⅝	15⅛	15⅛
17⅝	14⅝	Walgrn	1.10	7	8	16½	16½	16½
28⅝	22⅝	WlkrA	1.40a	7	5	25⅛	24⅝	25⅛
21⅛	16⅛	WallBus	.66	8	25	18⅝	18⅛	18⅛
27½	20½	WallMu	1.20	3	11	22	21½	22
39⅝	28⅝	WaltJm	1.40	7	241	29	29⅛	29⅛
12½	11⅝	WaltJ pf	1		z60	12½	12½	12½
42⅝	30¼	WaltJ pfl	60		11	31½	31⅛	31⅛
7⅛	5	WardFd	.47t		17	6⅛	6⅛	6⅛
7⅝	6⅛	Warnaco			12	6½	6⅛	6⅛
32¼	23¼	WarnS	1.20	8	1	23⅝	23⅝	23⅝
32⅝	26¼	WrnCom	.80	6	76	29⅛	29¼	29¼
31⅛	25⅝	WarnrL	1.10	18	284	27	26⅝	26⅞
25⅝	21	WashGs	2.08	8	6	24⅛	24⅛	24⅛
20⅛	16½	WashNat	.80	7	31	19¼	19	19
35	32½	WasN pf	2.50		2	33⅛	33⅛	33⅛
25⅝	18⅝	WashStl	1.20	10	52	24½	22⅛	23
25⅝	20½	WahWt	1.76	8	19	22⅛	22	22
17⅝	12	WasteM	.28	11	257	16½	16	16
25⅛	18¼	WatkinJ	.32	12	92	23⅝	23¼	23
6⅝	4⅝	WeanUn	.20	4	3	5⅛	5⅛	5⅛
10⅝	8⅝	Weathrd	.50	10	91	13½	13	13
13⅝	8	WebbD	.16e	15	117	12⅝	12¼	12
28⅞	24⅝	WellsF	1.32	7	18	25⅛	25¼	25
10⅝	9½	WellFM	.67e	13	8	12⅞	12⅝	12
57	54	WPP pf	4.50		z250	55½	55½	55
41	32½	WtPtPe	2.40	7	24	36⅛	36⅛	36
10⅝	7⅝	WnAirL	.40	7	52	7⅛	7⅛	7
33	26½	WnBnc	1.50	7	97	30⅛	30⅛	30
25	14⅝	WnNoA	.40b	7	60	20⅛	20⅛	20
23⅝	14	WnPacIn		4	19	20⅝	20⅛	20
23⅝	17	WnPubl	.88	9	27	22	21⅛	21
20½	17	WUnion	1.40	8	132	19⅛	19⅛	19
54⅛	50	WnUn pf	4.60		1	54⅛	54⅛	54
10⅛	11⅝	WnUn dpf	1.18		11	12⅞	12⅝	12
27⅛	25⅝	WUTI pf	2.56		11	26⅛	26⅛	26
22¼	15¾	WestgEl	.97	7	434	20⅝	20⅛	20
33⅞	25⅝	Wstvac	1.10	8	126	27	26⅝	27
49⅛	31⅛	Weyerhr	.80	13	509	31⅛	31⅛	31
64⅛	48	Weyr pf	2.80		77	49⅛	49	49
32½	24	WheelF	.72	12	17	30⅛	29⅛	29
20	12⅛	WhelPit			7	12	d12	12
53	47⅛	WhelPit pf	5		z600	48	47½	48
27¼	23¼	Whirlpol	1	9	290	24⅝	24½	24
28⅞	22⅝	WhitCn	1.10	5	77	22⅛	d22	22
43¼	37⅝	WhitC pfC	3		5	42	42	42
8⅝	6⅛	WhileMt		3	45	6⅛	6⅛	6
28¼	21⅝	Whiting	1.50	7	3	21⅛	21⅛	21
6⅞	4⅛	Whittakr		9	188	6⅛	6⅛	6
16	12½	Wickes	.72b	8	31	14½	14⅛	14
10	6½	Wiebldt	.36	8	13	7⅝	7½	7
26⅛	22	Williams	1	8	564	22⅛	d21⅝	22
9⅝	6½	WilshrO	.12	8	198	7⅝	7⅛	7
45⅛	40	WinnD	1.68	13	48	42⅛	42⅛	42
6⅞	3⅝	Winnbgo		15	96	3⅝	d 3½	3
19⅞	14½	WinterJ	1	5	3	14⅛	14⅛	14
32¼	27¼	WisEP	2.12	10	64	29⅛	28⅞	29
23⅝	19⅝	WisGas	1.80	6	18	21⅝	21⅛	21
30⅝	28	WisG pf	2.55		3	28½	28½	28
23	19½	WiscPL	1.60	9	162	20⅝	20½	20
27⅝	18¼	WiscPS	1.54	11	52	21⅛	20¼	20
34	25⅛	Witco	1.52	7	28	26½	26⅛	26
15¼	11⅝	WittrJ	.60	5	10	12⅛	12⅝	12
5⅛	3⅛	WolvrW	.72	7	282	5⅛	4⅝	4
12¾	10⅛	Wometc	.48	6	x34	11⅛	10⅞	11
8⅞	6⅝	WoodCp	.40	6	2	7	7	7
38	19½	WoodPet	.30	12	38	24⅛	23⅝	23
24⅝	20	Wolwth	1.40	6	1566	19⅛	d19⅛	19
39½	31	Wolw pf	2.20		18	29⅛	d29	29
6	4⅛	WorldAir		10	28	4⅝	4½	4
85⅞	70⅝	Wrigly	2.40a	12	4	83⅛	83⅛	83
10⅝	8⅝	Wurlitzr	.40	6	5	8⅝	8⅝	8
14⅝	9⅝	Wylain	.60	11	38	13⅛	13	13
8⅝	5⅝	WyleLb	.32	6	58	6⅝	6½	6

X

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.
58⅝	48½	Xerox	1.60	11	582	54⅛	53⅝	53
39⅝	25⅝	Xtra	.24e	6	56	28	27⅝	27

Y

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.
10⅝	10⅛	Yates	.08e	5	12	10⅝	10⅝	10

Z

1977 High	1977 Low	Stocks	Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.
16⅝	12⅝	ZaleCp	.88	7	104	14⅛	14⅛	14
15	11½	ZalepfA	.80		15	18⅛	11⅝	11
14⅝	10	Zapata	.30b	6	16	11⅝	11⅛	11
8⅝	7	ZayreCp		3	24	7⅝	7⅝	7
28	20	ZenithR	1	11	103	21⅛	20⅛	20
16⅛	13	ZurnInd	.60	9	19	14½	14⅛	14

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Sales figures are unofficial.

d—New yearly low. u—New yearly high.

Unless otherwise noted, rates of dividends in going table are annual disbursements based on quarterly or semi-annual declaration. Special dividends or payments not designated as regu identified in the following footnotes.

a—Also extra or extras. b—Annual rate plu dividend. c—Liquidating dividend. e—Declare in preceding 12 months. f—Declared or paid af dividend or split up. j—Paid this year, dividend deferred or no action taken at last dividend k—Declared or paid this year, an accumulati with dividends in arrears. n—New issue. r—Dec paid in preceding 12 months plus stock dividend. in stock in preceding 12 months, estimated ca on ex-dividend or ex-distribution date.

x—Ex-dividend or ex-rights. y—Ex-dividen sales in full. z—Sales in full.

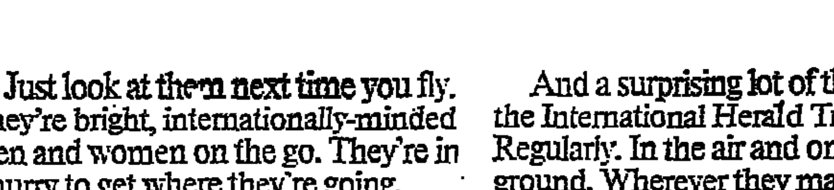
cld—Called. wd—When distributed. wi—When ww—With warrants. xw—Without warrants. x distribution.

vi—In bankruptcy or receivership or being reo under the Bankruptcy Act, or securities assum such companies.

Year's high and low range does not include in latest day's trading.

Where a split or stock dividend amounting to cent or more has been paid the year's high-lo and dividend are shown for the new stock only.

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Eurocurrency Interest Rates

	Dollar	German Mark	Swiss Franc	Sterling
1 M.	6⅞-6½	3⅞-4	2 -2⅛	7¼-7⅝
2 M.	6⅛-6⅝	3⅞-4	2⅛-2⅜	7⅛-7⅝
3 M.	6⅞-6½	3⅞-4	2⅛-2½	7⅛-7⅝
6 M.	6⅞-6⅞	3⅞-4⅛	3 -3⅛	8⅛-8½
1 Y.	6⅞-6⅞	4 -4⅛	3⅛-3⅞	8⅛-8⅞

Tokyo Exchange

Aug. 19, 1977

	Price Yen		Price Yen
Asahi Glass	336	Matsu E Wks	595
Canon	520	Mitsubi Hvy Ind	145
Dai Nip Print	550	Mitsubi Corp.	480
Fuji Bank	278	Mitsui Co	365
Fuji Photo	791	Mitsukoshi	488
Hitachi	226	Nippon Elec.	288
Honda Motor	577	Sharp	349
C. Itoh	293	Shiseido	1,110
Japan Air L.	2,670	Sony Corp	2,320
Kansai El Pwr	998	Sumitomo Bank	277
Kao Soap	639	Taisho Marine	359
Kirin Brewery	386	Takeda	240
Komatsu	304	Teijin	126
Kubota	306	Tokyo Marine	499
Matsu Ind.	610	Toray	124
		Toyota	975

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Market Summary

NYSE Most Actives

Aug. 19, 1977
(4 p.m. closing prices)

	Sales	Close	N.C.
StdOil Cal	305,400	39¼	—1⅛
Exxon	334,900	48⅞	—1⅛
Ponderosa	315,100	12	+1⅛
PacG E	285,400	24⅛	—⅛
Tesoro Pet	270,900	10½	—2⅞
Occiden Pet	263,100	25	—⅛
Norton Sim	250,900	19⅝	
Firestone	243,500	17⅝	—⅛
FlaPowLt	211,600	26¼	—⅛
US Steel	202,500	31⅝	—⅛
Cont Oil	193,200	30⅞	+⅛
INCO Ltd	184,300	27⅞	—¼
AtlRichfl	184,200	53¾	—½
Chemetn	175,200	41½	+1¼
Gen Motors	174,100	65½	+⅛

	Today NYSE Close	Prev. Nationw. Close
Volume (in millions)	20.80	21.84
Advances	558	658
Declined	765	695
Unchanged	533	510
Total issues	1856	1863
New 1977 highs	23	34
New 1977 lows	69	54

Dow Jones Averages

	Open	High	Low	Close	Chg
30 Ind	866.08	870.06	856.64	863.48	— 0.78
20 Trn	215.77	216.64	213.24	214.70	— 0.63
15 Util	111.87	112.03	110.01	110.81	— 1.06
65 Stk	293.63	294.76	290.04	292.23	— 0.91

Standard & Poor's

	High	Low	Close	N.C.
Utilities	55.19	54.37	54.67	—0.35
Finance	12.06	11.93	11.99	+0.01
Industrials	108.18	106.49	107.32	—0.18
Transportation	13.63	13.43	13.51	—0.03
Composite	98.29	96.78	97.51	—0.17

NYSE Index

	High	Low	Close	N.C.
Composite	53.56	53.20	53.38	—0.10
Industrials	57.38	56.99	57.22	—0.80
Transportation	40.62	40.39	40.52	—0.10
Utilities	41.38	41.18	41.23	—0.19
Finance	56.65	56.48	56.56	—0.01

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	*Short
Aug. 18	125,382	239,426	1,081
Aug. 17	117,874	248,845	677
Aug. 16	115,577	251,294	784
Aug. 15	121,240	253,468	1,386
Aug. 12	117,749	223,305	1,254

*These totals are included in the sales figures.

American Most Actives

UVind wt	238,200	5	+ ⅛
HouOilM	77,400	40⅛	— ½
GiBas Pet	75,000	7¼	— ⅛
AE Plastic	50,700	8⅝	
Harfi'd Zody	49,000	6⅝	— ⅛
ImperOil A	34,000	19¼	— ½
TotalPtl NA	31,500	7⅝	— ½
MillerWohl	31,300	44⅛	
Carnatn	30,500	33⅝	+ ½
DenTal Ez	24,300	16⅛	+1⅛

Approx final total 2,200,000
Stock sales year ago 1,600,000

American Stock Index:

High	Low	Close	Chg.
119.41	118.61	118.68	—0.56

International Stock Indexes

	Yest.	Prev.	1977 High	1977 Low
Amsterdam	90.40	90.30	99.50	87.80
Brussels	102.60	102.67	107.82	100.35
Frankfurt	148.36	148.98	146.98	132.11
London 30	487.70	487.80	490.40	358.60
London 500	N / A			
Milan	62.59	60.93	74.05	57.92
Paris	89.20	82.10	102.90	77.60
Sydney	434.35	437.44	469.57	419.68
Tokyo (n)	384.28	383.59	384.28	364.70
Tokyo (o)	5220.11	5220.26	5281.56	4849.35
Zurich	310.30	310.40	313.80	292.80

(n) new. (o) old.

Friday's New Highs and Lows

NEW HIGHS— 23

Allergan	Dennys Inc	Pizza Hut
AppldDigt	GenPort Inc	Ponderosa
Babcok Wil	GaP 7.80pf	Premier Ind
Chemetn	Guardnind	SavinB Mch
ChurChick	KansPL 2.32p	Scott Fores
Cinn Bell	Nashua Co	Smithkline
Data Genl	PaPL 8.60pf	UV Ind
Deltec Int	Petrie Str	

NEW LOWS— 69

Amal Sug	Holly Sug	Phelps Dod
AndrsClay	Ideal Basic	Pioneer Cp
Armco Stl	INCO Ltd	Pittston Co
Asarco Inc	Ing Rand	Proler Int
Beth Steel	Itek Corp	Rohm Haas
Boeing I	Kennecott	Searle GD
Brcky Gls	KeystCon In	ShellOil
Bucy Erie	LaterCh	StdOil Ind
BurlNor 2.85p	MAPCO	Ste War
Celanese	McLeanTr	StokeVan C
CenHuEl	Mobil	Tesoro Pet
Chrysler	Moh Rub	TesoroP pf
Con Frght	Nat Distill	TWA 1.90pf
Cont Oil	Nat Steel	Union Corp
Cyclops Co	NYStaEG	Unit Brands
Do Ch	NorNat Gas	US Steel
EastnAirL	Nucor	VFCorp
Eaton Corp	OccIP 2.16pf	WheelPit St
Entex I	Olin Corp	White Cons
Exxon	IllnCo I	Wlms Cos
Freept Min	Onll 4.75pf	Winnebago
GenSignal	PPGInd	Woolorth
Heston Co	PayLessDg n	Woolwth pf

Revised Japan Data Show Gain in Output

TOKYO, Aug. 19 (AP-DJ).—Industrial activity in June was stronger than earlier reported, according to a revised calculation by the Ministry of International Trade and Industry.

The mining and manufacturing activity index showed a revised 1.6-per-cent risein June from May, instead of a 0.5-per-cent increase reported last month. The June index was up a revised 4.6 per cent from a year earlier, rather than the preliminary 3.6-per-cent increase, to stand at a seasonally adjusted 120.9 (1970 equals 100).

European Mark

(Yesterday's closing p in local currencies)

Amsterdam

AKZO	28.90
Albert Heijn	92.00
Algembank	313
Amrobank	66.50
A'dam Rub	76
Fokker	24.70
Heineken	115.10
H.V.A.	46.60
Holl-Am-H	91.80
Hoogovens	34.50
K.L.M.	116.20
Nat Nederl	94.70
Pakhoed	
Philips	27.70
Robeco	180.80
Rolinco	129
Royal Dutch	148.50
Unilever	124
Van Ommer	148
Ver Mach	63.50

*Ex Div.

Brussels

Arbed	2,270
Brux-Lamb	1,620
Cock Ougree	430
Electrobel	6,270
GB-Inno-BM	1,820
Hoboken	2,470
Petrofina	4,150
Ph Gevaert	1,232
Soc Générale	2,050
Solvay	2,760
Un Minière	892

Frankfurt

AEG	88.30
BASF	139.10
Bayer	140
Commerzbk	203.50
Cont Gummi	73.90
Daimler	354
Demag	150
Deutbank	295
DresdeBk	235
Hoechst	140.50
Hoesch	46.80
Karlstd	368
Kaufhof	242
KHD	173.50
Lufthansa	115.30
Mannesmann	158.20
Metallgesell	222
Neckermann	42.50
RWE new	183.20
Schering	262
Siemens	279.50
Thyssen	123.50
Varta	268.50
Veba	125.50
Volkswagen	180

London

Anglo-Am cp	2.32
Anglo-Am	24
Barclay bk	2.83
Beecham Gr.	5.90
BICC	1.27
Boots	2.12
Bowater	1.95
Brit-Am Tob	2.72
Brit-Oxyg	0.86
Brit Pet	9.16
Burmah	0.67
CadburySc	0.51½
Chartered	1.33
Courtaulds	1.14
DeBeer D	2.62
Decca Rec	3.83
Distillers	1.73
Dunlop	1.14
E Mus Ind	2.31
GEC	2.43
PresStGed	12.75
GKN	3.34
Glaxo Gr	5.65
Gold Fields	1.57

Gt Un St, Guinness, Hawker-Sidc, Hudson Bay, Imp Chem, Imps, Mark&Spen, Metal Box, Nichols, Plessey, Rand Mines, Rank Org, Royal Dutch, R.T.Z., Shell, Thorn (A), Tube Invest, Union Carb, Vickers, War L3½, West Deep, West Drief, West Hold, West Min, Woolworth, ZCI

Mil

Bastogi, ERBA, ErcMarelli, Fiat, Finsider, Generali, IFI, Italgas, Italsider, LaRinas, Montedis, Olivetti, Pirelli, Snia Visco

Par

Air Liquide, Alimentaire, Aquitaine, BSN, Carrefour, Cim Lafarge, Cie Bancaire, CFP, CGE, CCF, Ferodo, Imétal, L'Oréal, Mach Bull, Michelin, Moët-Henn., Moulinex, Paribas, PUK, Penarroya, Perrier, Peugeot, Rh Poulenc, Sacilor, St Gobain, Suez, Télémécan, Thomson, Usinor, * Ex Div.

Zuric

Alusuisse, Buehrle, B Boveri, Ciba Geigy, Cr Suisse, Fischer, HofRochN, Nestlé, Sandoz, Sté B Suisse, Sulzer, U.B. Suisse

هكذا صفحة الأصل

Amex Nationwide Trading (3 O'clock) August 19

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
3¾	1¾	TubosAM .03j		28	3 7-16	3 7-16	3 7-16	
11¼	5½	Tuftco .40	4	3	10¼	10⅛	10¼	
28⅛	27¾	TurnrC 1.61	8	2	28⅛	28¼	28¼	
4½	3	TwinFr .10e	9	27	3⅞	3¾	3¾—	⅛

U - V

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
15⅞	11⅝	U&I 1.20a		2	11⅝	11⅝	11⅝	
5	3⅛	URSCo .24	7	1	4¼	4¼	4¼	⅛
4⅛	2	UVInd wt		2000 u 5		4¼	5 +	⅞
10	6⅛	Unimax	17	5	8⅞	8½	8⅞—	⅛
9¾	4⅛	UnFidel	8	114	9	8⅝	8⅝—	¼
8⅞	4⅝	UnionInv	15	92	8	7⅞	8 +	⅛
12¼	8¼	UnAirPd .56	7	1	10¼	10¼	10¼—	⅛
⅞	¼	UnBrd wt		23	5-16	¼	5-16—1-16	
17¼	7⅞	UnFood		49	15¼	15	15⅛	
5	2⅝	UPiccoD		3	5	5	5	
10½	7¾	USBcpTr		10	9	9	9 —	⅛
9⅞	8	UnRIIT .71e	12	23	9⅛	9⅛	9⅛—	⅛
7¾	3⅞	USNIRs	12	23	7½	7½	7½	
3⅞	2½	UnivCig .05	4	4	3⅝	3½	3½—	⅛
2¼	1⅛	UnivCont		11	1⅝	1½	1½—	⅛
18⅞	12½	UnivRs .30	13	14	16⅞	16⅝	16⅝—	⅛
15⅛	10½	Valmac .80	18	3	13¼	13	13	⅛
5⅛	4⅜	Valspar .28	10	3	4⅞	4⅞	4⅞+	⅛
11¼	8⅞	VanDrn .50	6	6	10¾	10⅝	10⅝+	⅛
22½	11⅝	Veeco .40	7	6	21⅛	20¾	21 +	⅛
25½	19	VermrIA .32	8	2	22⅜	22½	22½	
10⅝	4⅛	Vernitrn	8	18	6	5⅞	5⅞—	⅛
1⅛	⅜	Vertiple	15	38	⅞	⅞	⅞—	⅛
6½	4⅛	Virco .16	4	5	4⅝	4⅝	4⅝	
3⅝	2⅞	Vishay	10	10	3⅜	3½	3½+	⅛
4¼	2½	VisualG .10	8	8	4⅛	3⅞	4 —	⅛
12⅝	9¼	Voplex .40	5	2	10½	10¼	10½—	⅛

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
4⅝	3	VulenCo	7	1	3¾	3¾	3¾—	⅛
10⅛	7½	Vulcinc .50	5	2	7⅞	7⅞	7⅞—	⅛
15½	13⅛	Vulcinc pf 1		1	13¼	13¼	13¼—	⅛

W

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
3⅜	2½	WTC .10	20	10	2¾	2¾	2¾	
28½	19⅛	WUI .30	8	47	27⅝	27	27½	
13¼	10⅛	Wabash .40	6	20	12⅝	12⅝	12⅝	⅛
3½	2	WadelEq .10		1	2⅜	2⅜	2⅜—	⅛
8¼	6¼	Walnoco	22	22	8⅝	8¼	8⅝—	⅛
25½	19⅝	WaltoN .50b	7	2	22½	22	22 —	⅛
6⅛	4⅛	WallcS .30e	9	2	5⅝	5½	5⅝+	⅛
15½	10	Wang .04	15	45	13	12⅝	12 —	⅛
10½	8¼	Wang B .14	12	45	10½	10	10¼+	⅛
7⅞	5⅞	Wards Co	4	57 u	7⅞	7⅝	7⅝—	⅛
4⅞	4½	WarnC pf.05		3	4½	4½	4½—	⅛
6⅛	4⅛	WshHm .10	4	1	4⅝	4⅝	4⅝	
25⅛	21	WRIT 1.75	15	7	23½	23⅛	23⅛—	⅛
	3½	Warsco .20	11	15	4	3⅞	4	
3⅛	2⅛	WaldTuA		1	2⅞	2⅞	2⅞	
7	5⅛	WeldTuA	14	10	6⅝	6⅝	6⅝—	⅛
7	5⅛	WescoFn	3	4	6⅛	6⅛	6⅛—	⅛
9½	6¼	WstChP .40	14	1	5⅞	6¼	5⅞—	⅛
12⅛	7	WstFin .15a	19	3	10⅛	10¼	10¼—	⅛
6⅛	5	Whitakr .40	13	5	5⅝	5⅝	5⅝	
3⅝	2	Whitehall	7	7	3⅛	3⅛	3⅛	
⅞	¼	Whittakr wt		29	5-16	5-16	5-16	
4¼	3¼	Wichita	29	10	4⅛	4⅛	4 —	⅛
10⅝	7½	Winthous .40	10	28	10¼	10⅛	10¼—	⅛
4⅛	3⅛	Wlencin .30	7	22	3⅞	3⅞	3⅞	
2⅞	1⅛	WinstnA		1	2	2	2	
4⅛	2¼	WoodInd		2	4	4	4	
1½	⅞	WoolIL .06a		1	1	1	1	
12½	6⅛	WorcstC	8	1	11½	11½	11½+	⅛
5⅛	3⅝	WorkWear	5	27	4⅝	4½	4½	
8⅞	4½	Wrather .05e	10	37	7⅞	7⅝	7⅝—	⅛
1⅛	⅝	WrightH	81	2	13-16	13-16	13-16+1-16	
14⅝	9¼	Wynnin .60	6	2	12⅞	12⅞	12⅞—	⅛
15	12¼	WymBn .56	7	12	13¼	13	13¼+	⅛

X - Y - Z

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
10⅝	8⅛	Xonics .10	7	60	9⅞	9⅝	9⅝	⅛
11⅛	3½	ZeroCo .40	6	1	10⅞	10⅞	10⅞+	⅛
7⅛	5¼	Zimmer .24	8	13	6⅝	6⅝	6⅝+	⅛

Sales figures are unofficial.

d—New yearly low. u—New yearly high.

Unless otherwise noted, rates or dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. i—Declared or paid after stock dividend or split up. j—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

x—Ex-dividend or ex-rights. y—Ex-dividend and sales in full. z—Sales in full.

cld—Called. wd—When distributed. wi—When issued. ww—With warrants. xw—Without warrants. xdis—Ex-distribution.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies.

Selected Over-the-Counter Stocks

Closing Prices Aug. 19, 1977

NEW YORK (AP) — The following list is a selected National Securities Dealers Assn., over the counter Bank, Insurance & Industrial stocks.

Bid Ask

AEL Ind 4⅝ 4¾; AFAPrei 7 8; AID Inc 10 11; AVM Co [illegible]; Addisnw 7 7½; AdvRoss 2¼ 2½; Alberto 11⅝ 11⅞; Alcoinc 12¼ 13¼; AllynB 8⅛ 9¼; AFinCp 11¼ 11½; AFurnit 1⅛ 2⅛; AGreet 10⅝ 10¾; AMicros 13¾ 14¼; ATvCom 26¼ 27¼; AWeldng 11¼ 12¼; Amierre 2⅛ 2½; Anadlit 4¼ 4¾; AnheusB 24⅛ 24⅜; AntaCp 5½ 5⅞; ArdMay 7½ 7¾; ArkWGs 32½ 33¼; A dCola 17¼ 18; AtlGasLt 16⅛ 16⅞; BairdAt 4½ 5; BangHE 7⅛ 16⅛; BkamRt 11¾ 12¼; BasicRs 7¼ 7¾; BassettF 17¾ 18; BavisMk 9¾ 10¼; Beeline 6⅝ 7¼; BetzLab 29½ 30¼; BiboCo 8⅛ 9½; BirdSon 27⅛ 29; Birtchr 1½ 1⅞; BlkHillP 23½ 24; Bonanza 3½ 3¾; Brinks 5⅛ 6⅛; BrooksSc 23 23⅜; BrwTom 34⅝ 35¼; Brwning 9½ 11½; Buckbee 4⅜ 4⅞; Buckeye 12⅛ 12⅝; BurnupS 4⅝ 5⅛; CalWtSv 31½ 33; CampbCh 3⅛ 3½; CanralH 2⅛ 2½; CapSwCp 4¾ 5½; CapInAir 3⅞ 3¼; Captech 3⅞ 4; CareCp 5 5¼; CenVtPS 15⅝ 16; ChmLoa 14 15; ChesUtl 11⅛ 12; ChrisS 124½ 127½; CircleF 5½ 6¼; CitzUtA 33½ 36¼; CitzUtB 33¾ 34½; ClarkJL 29½ 31; ClowCp 10½ 11¼; CoiuVent ¾ 1½; ComCIH 14¼ 15¼; CmlShr 27½ 29; CmwTIPa 32 33; ConPap 31½ 32½; Crawfd 15½ 16¼; CrossCo 21⅜ 22¼

CutlrFed 1½ 2; DanlyM 14½ 15½; DataDLb 4⅛ 4½; Data 100 7⅝ 8⅛; DaviMai 25 27; Decorin 2⅛ 2⅝; Deklbág 24 25; DeLucC 25½ 26½; Del CanT 13 14; Del IntB 16½ 19½; Dewey El 1⅛ 1⅝; Diam Crv 17¼ 18½; Dbn Cru 21⅛ 22¼; Docutel 3⅛ 4; Dollar G 9⅝ 10; Dorch G 11⅝ 11¾; Doyle DB 19⅝ 20½; Dunkin D 9⅝ 9¾; Duriron 15¼ 16¼; Eberin In 5⅝ 5⅞; Econ Lab 21½ 22; ElPa El 12 12⅝; Elder Be 6¼ 7; Elec Nucl 6¾ 7½; Elec Mod 3⅞ 3⅝; Energy C 2½ 2⅞; Entwist 3 3¼; Equity Oil 18¼ 19¼; Ethan Al 16½ 17¼; Fab Tek 1 1¼; FidUn Lf 23⅝ 24⅝; Fingrht 6⅛ 7½; FtBkSys 36 36¾; Fst Bost 18¼ 19; FtEmpSt 7⅝ 8¼; FtWnFn 2⅛ 3⅛; Ficknor 14⅜ 14¼; Fla Watr [illegible]; Forest G 18⅛ 18⅝; Frmlair 1 2; Fotomat 12¾ 13¼; Frnkn Cp 6 6⅛; Frnkln El 13 13½; Frnd Ice 13¾ 14¼; Gen RlEs 3¾ 4½; G Reinsu 76 182; GcvEFn 19⅝ 17⅝; Graph Cn 16 16¼; Green M 12¾ 13¼; Grey Adv 2 26; Gulf Insti 17⅝ 18; Gyrodn 2¾ 3⅛; Harper P 11⅛ 12; Hart NC 13 12½; Henred P 16 16¼; Holobm [illegible]; Hoover 12¾ 13¼; Horiz Res [illegible]; Huds Pap 33½ 35; Hyatt Cp 7½ 8; Hyatt Inl 4⅛ 4⅞; Ind Nuclr 3⅛ 3½; Infra Ind 2⅝ 3⅛; Intel Cp 51½ 52; Interc En 9⅛ 10¼; Intrmk In 5⅛ 5⅛; Intrmt G 18¾ 19¼; InBk Wsh 7 7½; IaSou Ut 27⅛ 27½; JamWPr 4¾ 5¼; Jamsby 14 14¼

Jiffy Fds ⅞ 1⅛; Joslyn M 15½ 16¼; Kal Stl pf 22⅛ 22⅝; Kalvar [illegible]; Kaman A 24¼ 25½; Kampg A [illegible]; Katc Gre [illegible]; Kaysam 4 4⅝; Kear Tr 6¼ 10⅛; Kelly Svc 29¼ 30; Kent Ess 14¼ 15¼; Keve Fb 16⅛ 17¼; Key CusF 3¾ 4¼; Keys Int 16½ 17½; King Irv 3¼ 3¾; Knab Veg 15½ 16½; Lance In 26¼ 27½; Lanc Res 1⅛ 1½; Lane Co 16½ 17½; Linst Str 17½ 18½; Lin Bcast 16⅛ 18; Log Etrn 5¼ 6¼; Madise G 16 16½; Mal Rmy 9-16 ¾; Maikrt 36¼ 37½; MatAscis 7 7½; Maul LP [illegible]; McCorm 18 18½; McGuav [illegible]; Medrtn 27¼ 28½; Meridn In 3¾ 3¼; Mdlsx W 19¼ 20¼; Midid Ca [illegible]; MidiRes 3⅜ 3⅝; Midi Bks 23¼ 24¼; Millipr 21¾ 22¼; MissVl G 16⅛ 17⅛; Monf Col 4¾ 4¾; Moore S 10¾ 10⅞; Moore P 13¼ 14¼; Morg Re [illegible]; Mosiek 16¼ 17¼; Motch M 6¼ 7¼; Mot Club 4⅛ 4⅞; Mueller 17½ 19½; Narag Co 10½ 13¼; Nat G&O 15½ 16½; Nat Lib 5⅛ 5⅞; N SecRsh 5¼ 6; Natnw Pl 7⅝ 8½; NJNat G 16⅛ 17¼; Nielsn A 21⅜ 21⅜; Nielsn B 21⅛ 21⅝; NoCar Gs 11⅛ 12¼; NoBOl un 39½ 40½; NW NatG 9½ 9⅞; NW PuSv 19⅛ 19¾; Noxel Cp 17¼ 17¾; Ogilvy M 35¼ 36½; Ohio Ferr 8¾ 9¼; Otter TP 21⅛ 22¼; Over NA 3½ 3⅞; PCA Inl 8 8½; Pabst Br 23¼ 24¼; PacGa R 22 22¼; Pakco 2 2; Pauley P 6 6¼; Peerl Mf 12¼ 13¼; Pa Enter 18¼ 18¾; Petrsn H 14½ 15¼; Petrolit 38¾ 39¼

Pettibon 21⅛ 22½; Piedmt A 5½ 5¾; Pinkrtn 29¼ 29; Pion HiB 22⅞ 23⅛; PlsHlin 2¾ 3¼; PogoPd 14¼ 14½; Pessis Cp 1 1½; Prisrp 1⅛ 2; Pubs NC 11¼ 12¼; P Sennet 16½ 17¼; PutD Cas 7½ 7¾; Qual Inns 2¼ 2⅞; Ragen Pr 5¼ 5¾; Ranall C 17¼ 18¼; Raychm 122 123; Raymnd 19 20; Recog Eq 7⅞ 8¼; Road Ex 30¼ 31; Robin M 22¼ 22¾; Roselon 3 3¼; Rouse 6⅝ 6⅞; Rus Stov 12¼ 12½; Sadlier 2⅝ 3⅛; Sean Dat 13½ 15; Scripps H 38 39; Ses Deif 5⅛ 5¾; Seneca F 3⅛ 4⅛; SevenUp 25 25½; Shawmt 29¼ 29¾; Snap Tls 26½ 27¼; Solidst Sc 4½ 5¼; S CalWat 14½ 15¼; SwGs Cp 11⅛ 11½; SwEl Sv 16¾ 17½; Standyn 26¼ 26¾; Std Regis 21½ 22½; Stan HPd 15¼ 16¾; Sterig Str 5⅛ 6¼; Strawb Cl 25½ 27; Super El 6⅛ 6⅝; TIME DC 5⅛ 6; Tampax 30 31; Tech Pub 27¾ 28¾; Tecum P 61½ 63½; Tennant 30¼ 32½; Tiffny Co 11 11½; ToscoCp 4⅝ 4⅞; Transo O 11¾ 12¼; Trico Pd 39¼ 40¼; Tritn OG 6 7; Tyson F 16¼ 17¼; Un McGil 10¾ 11¼; US Surg 14⅛ 14⅝; US TrkLn 13⅛ 14½; UVa Bks 19⅝ 19⅞; UpPen P 21 21¼; Valley Gs 10½ 11; VanD Air 9⅛ 10¼; Vance S 5¼ 5¾; Velcro 8⅛ 8⅝; Vall Bnk 20 21; Wads Pu 8¾ 9¼; Wsh NG 15½ 16⅛; Webb Pe 1⅞ 1¾; Weight W 11⅞ 12¼; Weldtrn 2 2¼; Weling M 7⅛ 7⅞; Well Gar 4⅛ 5½; Wsm Mtg 2⅜ 3; Westmd 40¼ 41½; Wdwrd L 25½ 26¼; WrldwEn 5⅝ 5⅞; Wright W 6⅞ 7; ZionU S 25¾ 27¼

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Issue		
Ashland 8-87	101	102
Austral 8¼-83	103	104
Austral 8¾-91	103¼	104¼
Bell Cnda 8⅛-86	104¼	105¼
Bell Cnda 7¾-87	100	100¾
BFCE 8¾-83	101½	102½
BrasCan 8¾-82	102½	104½
Brit Gas 9-81	103¼	104
BrokenHill 8¾-85	99¾	100¾
Carrier 8-87	100½	101¼
Cdn Nat'l R 8¾-86	100¾	101¾
Charbongs 8¾-81	100½	101½
Cons Food 7½-91	97¼	98¼
Conoco 8-86	101½	102½
Cutler Ham 8-87	100¼	101¼
Denmark 7½-90	93¼	94¼
EEC 8¼-82	101½	102¼
ECS 8¾-81	102	103
ECS 9¼-86	103¼	104¼
EIB 8¾-83	101½	102½
EIB 8¾-92	101	102
EMI 9¼-87	101	102
Erap 9¾-89	104	105
Ericsson 9½-87	100¼	101¼
Esso 8-86 nov	104¼	105¼
Eurofima 8½-83	102	103
First-Chic 7-81	100	101
Gould 8¾-83	104	105
GulfWestin 8¼-84	98¼	99¼
Hamersley 8½-84	100	101
Home Oil 9½-86	103¾	104¾
I.D.B.J. 8¼-82	104¼	105¼
ISE Cnda 9-82	103	104
I.U.Overseas 9-83	101	102
Kockums 8-80	100¼	101
Manitoba 8¾-83	104	105
McMillBl 9-92	100½	101½
Michelin 9¼-86	102¼	103¼
Midld Intl 8¾-86	101½	102½
Modo 9½-83	101½	102½
Montreal 9¼-83	102	103
NatWest 9-86	102¾	103¾
N Brunswick 9-83	102¼	103¼
N Zealand 9¼-82	104¼	105¼
N Zealand 8½-83	104¼	105
NrgKombk 8½-91	100	101
Norskhyd 8½-92	100¼	101¼
NorthAmR 7¾-79	101¼	102¼
Norway 9-80	103½	104½
Norway 8½-81	103¼	104¼
Occidental 9¾-83	104½	105½
Offsh Min 8½-85	100½	101½
Ontario 9-83	104¼	105¼
OntarioHyd 8-87	100	100½
PennWalt 8-87	99¾	100¾
ProvSaskat 8¾-86	102	102¾
QuebPrev 8½-81	101½	102½
QuebProv 9-82	102½	103½
Ralston 7½-87	100¾	101¾
ReadBates 9½-81	102	103
Sandvik 7½-86	102½	103½
S.A.S. 8-85	99¼	100¼
Seagram 9-83	104½	105½
SFE 9-82	102½	103½
Shell 8-86	103¾	104¾
Shell 7½-87	101½	102½
Singer 8½-82	102	103
St Ind 8½-80	103½	104½
St Ind 8½-88	104¾	105¾
St Ind 8¾-89	103½	104½
S Handels 9¼-86	104¼	105¼
Swed St Co 7¾-82	99½	100½
Tenneco 7½-79	100¼	101¼
Tenneco 7¾-87	99¾	100½
Textron 7¾-87	99½	100½
Transocean 8-86	103¼	104¼
Transocean 7½-87	101	102
Un Oil 7-77	100½	101½
Un Oil 7½-87	101	102
Utah 8-87	101¼	102¼
Volvo (Mar) 8-87	98	99

Convertible Bonds

Issue		
Amexco 4½-87	89	91
Ashland 5-88	92½	95½
Beatrice 6¾-91	111	113
Beatrice 4½-92	100	102
Borden 6¾-91	118½	120½
Borden 5-92	108½	110½
BroadHale 4¾-87	78½	80½
Carnation 4-88	84	86
Chevron 5-88	126	128
Chrysler 4¾-86	66½	70½
Chrysler 5-88	70	72
Cont Tel 5½-88	84	86
Cr Suisse 4½-91	89½	91½
Cumm In 6¼-86	102	104
Dart Ind 4¾-87	83½	85½
EastKodak 4½-88	92	94
E.L. Int 4¾-87	69	81
Fairchild 5½-91	87½	91½
Firestone 5-88	85½	87½
Ford 6-86	96½	93½
Ford 5-88	84½	86½
Gen Elec 4¼-87	89	91
Gen Foods 4½-92	94½	96½
Gillette 4¾-82	92	95
Gillette 4¾-87	78	80
Gould 5-87	117½	117½
GulfWestn 5-88	87½	87½
Honeywell 6-86	89	91
I.S.E. 6½-89	92	94
ITT 4¾-87	85½	87½
Komatsu 5¼-90	105	106
Matshita 6¾-90	115½	117
Mitsui 7½-90	107½	109
McDerm 4¾-87	152	154
MorganJP 4¼-87	103	105
Nabisco 5¼-88	102	104
Owens Ill 4½-87	121½	123½
PenneyJC 4½-87	81	83
PhilLamp 4¾-83	97½	99½
R C A 5-88	86	88
Revlon 4¾-83	122½	124½
Revlon 4¾-87	110½	112½
Sperry 4¾-88	87½	89½
Squibb 4¾-87	80	82
Texaco 4¾-88	84½	85½
UBS 5-81	107	109½
Un Carb 4¾-82	98½	100½
WarnLamb 4½-87	83½	85½
WarnLamb 4¾-88	80	82
Xerox 5-88	82½	84½

Bondtrade—Index

(Basis Dec. 31, 1966=100)

	Med.	Long	Conv.
Yesterday	102.77	96.08	118.81
Previous	102.76	96.09	110.79

Toronto Stocks

Closing Prices Aug. 19, 1977

Quotations in Canadian funds.
Quotations in cents unless marked $

Sales	Stock	High	Low	Last	Ch'ge
6650	Abitibi	$9¾	9⅝	9⅝	— ⅛
4000	Agnico E	$5	5⅝	5⅝	— ⅛
12315	Alta Gas A	$15	15½	15	
100	Algo Cent	$13¼	13¼	13¼	+ ⅛
101555	Alminex	$10¼	10⅛	10⅛	
11450	Am Bonza	$22	22	22	— ⅜
100	Andres W	$9½	9½	9½	
2000	Atco A	$15	15	15	
11147	Bell Canad	$53¾	52¾	52¾	— ¾
2139	BP Can	$13⅝	13¼	13¼	— ⅛
1750	Banister C	$11⅝	11⅜	11⅝	— ⅛
4778	Bank N S	$21¼	21	21¼	+ ⅛
300	Beth Cop A	$15	15⅛	15⅛	— ⅛
35	Block Bros	$5⅝	5⅝	5⅝	— ⅛
2003	Bovis Cor	65	65	65	— 1
4704	Bralor Res	495	490	495	
100	Bramalea	$6⅛	6⅛	6⅛	
1550	Brameda	114	112	112	— 1
71050	Brenda M	$11½	11⅛	11⅛	
5400	Bridger	$9⅞	9⅝	9⅝	— ⅛
320	BCFP	$23¾	23¼	23¼	+ ⅛
1900	BC Phone	$14¾	14½	14¾	+ ⅛
1400	Brunswk	395	390	395	+ 5
600	Budd Auto	$7½	7½	7½	— ¼
200	Burns Fds	$9⅞	9⅞	9⅞	+ ⅛
1400	Cad Frv	$9⅞	9⅞	9⅞	
805	Cal Pow A	$33⅞	33½	33⅞	+ ⅛
5350	Camflo	$13⅛	12⅞	13	
700	Campau A	420	410	410	—10
5114	C Nor West	$6⅞	6⅞	6⅞	— ⅛
2450	Can Perm	$18½	18½	18½	
1939	Can Trust A	$25¼	25¼	25¼	+ ¼
2200	C Tung	$10⅞	10⅝	10⅝	
5890	CCablesy A	$13⅞	13⅝	13⅞	+ ¼
2101	Cdn Cel	$7⅞	7⅞	7⅞	
3348	Cl Bk Com	$24¼	24	24¼	+ ¼
7211	Cdn Tire A	$33¼	33½	33¼	+ ¼
2175	C Uilties	$14½	14	14½	+ ½
1400	Cassiar	$9¼	9	9¼	
1173	Celanese	350	345	345	
1200	Chieftan D	$16⅞	16⅝	16⅝	— ⅛
400	C Holiday I	445	440	440	— 5
590	Con Bldg	290	285	290	+ 5
100	Con Distrb	350	250	350	— 5
4465	Cons Gas	$16½	16¼	16⅜	
4444	Con Fardy	310	300	300	— 5
600	Craigmt	$5⅝	5⅜	5⅝	— ⅛
475	Crush Intl	$9⅞	9⅞	9⅞	
500	Cyprus	58	58	58	— ⅛
155	Denison	$54	54	54	— ½
4234	Dicknsn	430	425	425	— 5
2150	Dofasco A	$24¾	24½	24¾	+ ¼
1300	Dom Store	$15⅞	15⅝	15⅞	
715	Du Pont	$14¼	14⅛	14¼	+ ⅛
700	Dylex L A	$7½	7½	7½	
110	East Mal	265	265	265	+ 3
700	Electro A	230	220	220	—15
1050	Falcon C	$490	485	490	— 5
705	Fibrg Nik A	$26	25½	25½	
450	Fed Ind A	$7	6⅞	6⅞	
10	Fed Pion	$22⅞	22⅞	22⅞	— ⅛
165	Ford Cnda	$69⅞	69⅞	69⅞	— ⅛
200	Francana	$7⅛	7⅛	7⅛	— ⅛
2542	G M Res	330	320	320	— 5
700	Gibraltar	475	470	470	— 5
400	Grandur	80	80	80	— 5
1654	Gt Oil Sds	$7	6¾	6¾	— ¼
425	GL Paper	$25⅛	25⅛	25⅛	— ⅛
775	Gt W Life	$59¾	59	59	— ⅞
653	Greyhnd	$17½	17¼	17¼	— ⅛
600	Hambro C	$5½	5½	5½	
300	Hard Crc A	310	310	310	
2050	Hawker A	$5⅛	5	5⅛	— ⅛
3530	H Bay Co	$15⅛	14¾	15	+ ¼
200	IAC	$18	18	18	
4455	Indal	$9⅛	9	9	— ⅛
150	Indusmin	$10¾	10¾	10¾	
1700	Inland Gas	$11⅛	10⅞	10⅞	— ⅛
3310	Inter-City	$7⅛	7⅛	7⅛	— ⅛
25	Int Mogul	285	285	285	— 5
4975	Int Pipe A	$15½	15¼	15⅜	— ⅛
555	Inv Grp A	$7	7	7	
200	Ivaco A	$7¼	7¼	7¼	
1470	Jannock A	$9⅞	9¾	9¾	
550	Jannock B	$9⅞	9⅞	9⅞	
2550	Kaiser Re	$14¾	14¾	14¾	
7325	Kaps Tran	94	93	93	
200	Kelsey H	$13¼	13¼	13¼	— ⅛
950	Kerr A A	$14¾	14¾	14¾	+ ¼
400	Kottler A	$5⅝	5⅝	5⅝	
933	Labatt A	$17⅞	17⅝	17⅞	— ⅛
2400	Lacana	450	445	450	— 5
6300	LOm Cem	320	315	320	
520	LL Lac	153	152	153	— 5
110	Lob Co A	370	370	370	
103	Lob Co B	365	365	365	
400	MICC	$10⅞	10⅞	10⅞	— ⅛
1300	Mclan H A	$9¾	9¾	9¾	— ¼
1246	MB Lac	$20⅝	20⅜	20⅜	+ ⅛
200	M Lf Mills	$13	13	13	
150	Matsmi A	$12⅛	12	12	+ ⅛
2030	Moore	$29⅛	29⅛	29⅛	
1700	Murphy	$9⅞	9⅞	9⅞	
350	Nat Trust	$16⅛	16⅛	16⅛	— ⅛
4375	Neonex	280	277	277	
5100	Noranda A	$25⅛	25	25¼	
4585	Norcen	$12⅛	12⅛	12⅛	
2350	NTecm B w	$12¾	12⅝	12¾	+ ⅛
590	Orchan A	200	200	200	
4985	Oshawa A	425	475	475	— 5
1550	Pamour A	330	330	330	
4650	PanCan P	$30½	30⅛	30½	— ⅛
36	Patino N V	$16	15⅞	16	— ⅛
135	Petrofina	$18⅞	18⅞	18⅞	
4600	Pop Shops	$7⅞	7⅛	7⅛	— ⅛
785	Pine Point	$31⅛	31⅛	31⅛	
200	Pitts C	$6⅛	6	6	— ⅛
533	Placer	$18⅛	18⅛	18⅛	— ⅛
6300	Ram	$13	12⅞	12⅞	— ⅛
15	Redpath A	$14⅞	14⅞	14⅞	— ⅛
131	Reed Ostr A	$8⅞	8⅞	8⅞	— ⅛
75075	Reichhold	$7⅞	7⅞	7⅞	— ⅛
1540	Revnu Prp	73	71	73	+ 2
103	Sceptre A	$9⅞	9⅞	9⅞	
10425	Shell Can	$15¾	15⅝	15⅝	— ⅛
6034	Sherritt A	465	460	465	
3750	Siebens	$17¾	17⅝	17⅝	— ⅛
550	Sigma	$24⅛	24⅛	24⅛	— ⅛
6629	Simpsons	495	490	495	— 5
4200	Simpson S	$6⅞	6½	6½	
300	Slater Stl	$7¼	7¼	7¼	
1525	Southm A	200	197	200	
5435	Stelco A	$26⅛	26⅛	26⅛	
500	Steep R	226	225	225	+ 6
3000	Talcorp A	$8¾	8	8	— ¼
550	Teck Cor A	$6⅛	6⅛	6⅛	— ⅛
2100	Teck Cor B	495	490	495	— 5
450	Tex Can	$30¾	30¾	30¾	— ¼
5300	Thom N A	$12⅝	12⅝	12⅝	
28300	Tor Dm Bk	$19	18¾	19	
505	Torstar B	$14	14	14	
2804	Traders A	$17⅝	17½	17½	— ¼
4175	Trns Mt A	$11⅝	11⅝	11⅝	
12026	TrCan PL	$16¾	16⅛	16⅛	
1100	UGas A	$10¼	10⅛	10⅛	— ⅛
700	Union Oil	$10¾	10⅝	10¾	
902	U Keno	$7¾	7¾	7¾	
7109	U Siscoe	$8	8⅞	8⅞	
21800	Ups Car	200	184	190	—10
550	Von Der	300	300	300	
150	Vestgron	$12⅛	12⅛	12⅛	
3000	Voyager P	$17	17	17	+ ¼
1100	Walwood	$11⅝	11⅝	11⅝	+ ¼
1050	Westburne	$12⅝	12⅝	12⅝	— ⅛
950	West Mine	425	420	420	
967	Weston	$13⅜	13⅜	13⅜	+ ⅛
233	Woodwd A	$15⅜	15⅜	15⅜	
1100	Yk Bear	370	365	365	— 5

Total sales 2,509,832 shares.

Montreal Stocks

Quotations in Canadian funds.
Quotations in cents unless marked $

Sales	Stock	High	Low	Last	Ch'ge
1000	Algoma St	$17¼	17⅛	17¼	+ ⅛
575	Bnk Mont	$16⅛	16⅛	16⅛	
300	Basic Res	$8½	8¼	8¼	+ ¼
100	CAE Ind	$10½	10½	10½	— ⅛
434	Can Cem	$8⅞	8¾	8¾	
150	Cdn Indust	$19½	19½	19½	
250	Cdnlnt Pw	$22½	22	22½	+ ⅛
550	Canron	$23⅛	23⅛	23⅛	— ⅛
450	Dom Tex	$8⅞	8¾	8¾	— ⅛
5800	Fncl Cp	169	164	164	— 6
210	Laur Fin	$8	7¾	8	
400	Molson B	$15¼	15⅛	15⅛	— ⅛
1200	Power Cp	$9⅛	9¼	9⅛	— ⅛
800	Price Co	$9⅛	9	9⅛	
255	Royal Bnk	$26⅞	26¾	26⅞	— ⅛
6850	Zellers	$5⅝	5⅝	5⅝	— ⅛

Total sales 432,506 shares.

Currency Rates

August 19, 1977

By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

	$	£	DM	FF	L.It.	Gldr.	BF com	Swiss F.	Dan.Kr
Amsterdam	2.4565	4.2770	105.38*	50.035*	27.0[illegible]	—	6.3040*	101.44*	40.395*
Brussels (c)	35.68	62.05	15.2132	7.2620	4.0590*	14.5140	—	14.7215	5.9330
Frankfurt	2.3285	4.0527	—	47.47*	2.6655	94.85*	6.535*	96.12*	38.81*
London (z)	1.7403	—	4.0620	8.5475	1537.5	4.2795	62.03	4.2145	10.4470
Milan	883.55	1537.60	379.55	179.92	—	359.57	24.73	364.61	146.98
Paris	4.91075	8.5445	210.910*	—	5.5575x	199.950*	13.7750*	202.730*	81.460*
Zurich	2.4190	4.21025	103.87*	49.225*	0.27405*	98.495*	6.79*	—	40.18*

The following are dollar values only on the London foreign exchange market: Danish krone: 6.01625; Escudo: 38.75; Israeli £: 10.1; Peseta: 84.87; Schilling: 16.495; Sw. krona: 4.4140; Yen: 267.30; Norw krone: 5.2830; Fin. mark: 4.0275; Belgian financial franc: 35.825; Hong Kong $: 4.6530; Singapore $: 2.4520; Canadian $: 0.9291.

(c) Commercial franc. (*) Units of 100. (x) Units of 1,000. (y) Units of 10,000. (z) Amounts needed to buy one pound.

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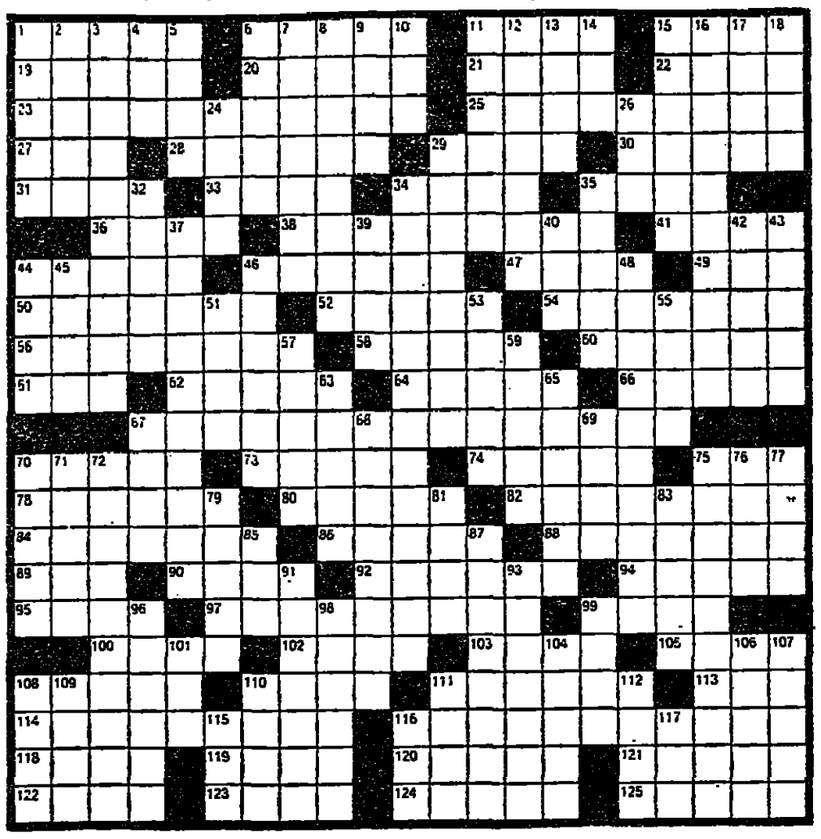
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CROSSWORD PUZZLE

Edited by EUGENE T. MALESKA

GETTING AWAY FROM IT ALL—By Jack Luzzatto



ACROSS

1 Insertion mark
6 Frenchman's smoke or snuff
11 Irish port of call
15 Figures the bill
19 Affaire de coeur
20 Fight site
21 Alpine river
22 French cheese
23 Relative of a rip joint
25 Sonny or Cher
27 Sea-going flyer
28 Telegraphs
29 Weapons hole
30 Rind of charge
31 Pete Rose's colleagues
32 Gallon
34 The boss calls it "Whatever — right": Pope
35 Matador chaser
38 Where not to fall
41 Hot outpouring
44 Sutherland role
46 Poet wrote 45 of these
47 Feudal estate
49 Author Deighton
50 Relief that things have souls
52 Relish
54 No-no for a pitcher
56 Disgusted
58 Caballero, e.g.
60 Legal claim holder
61 Drop shots, in the ring
62 Boston airport
64 Whitewashed
66 Marius, to Sulla
67 Domestic travel slogan
70 Famous maitre d'hotel

ACROSS

73 "Morning's at —"; Browning
77 Absolute negative
78 Towel sign
79 Rutabaga
80 Golfer Louise
82 Far from pushy
84 Name callers, and worse
86 Unclelo shoe
88 Assign to new categories
89 Descendants at Ur
90 Grime
92 Least abundant
94 Everglades sight
95 *Bright Bear*
97 Chess, for instance
99 Typesetter's cue
100 Where Toledans go sailing
102 Whoppers
103 Memphis deity
105 Spectotash stem
108 Washbowl
110 Loving
111 Remove, as ink or gravy
113 Prefix with sled or sled
114 Their Acropolis is a tourist's must
116 Trip merchant
118 Simmer in summer
119 The steppes don't have one
120 Info supplied by 116 Across
121 Gimcrack gems
122 Diamond judges
123 Builds a lawn
124 Motionless
125 Areas in St. Peter's

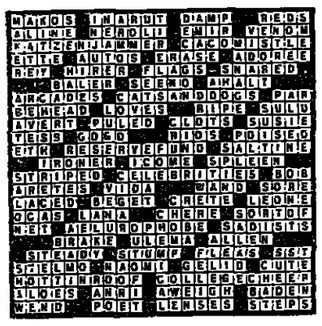
DOWN

1 Do a parts job
2 Love, in Livorno
3 Two-way journeys
4 Grand-four cont.
5 Adjust the sails
6 —— Mountains in S Poland
7 Its customers paint, sculpt, etc.
8 Leaves forlorn
9 Duck genus
10 —— d'Antibes
11 Nassau attraction

DOWN

12 Item on a G.I. medal
13 Verve, in Venetia
14 Pronoun
15 Descend a mountain by rope
16 Writes "Wish you were here"
17 All the gossip
18 *Clockmaker* Thomas
24 London district
26 First —— (rare bks.)
29 At turbo-prop speed
32 *River at Amiens*
34 Grips for trips
35 Flawless
37 Badinage and persiflage
39 Christian and Mayan
40 Needle
42 Spite
43 Fit to be tied
44 Scotland Yard sleuths
45 —— cad
46 Letters from Greece
48 Does the correct thing
51 Plum for pin
53 Kind of holiday
55 Where Canterbury is
57 Benighted women
59 Altude
63 Mole
65 Amuse
67 Without
68 Considered
69 Plexus
70 Hokkaido port
71 Cork-oak bark
72 Tourist vessel
75 Bonifacc's bonhomie
76 —— European
77 Rapid-fire gun
79 Investigation
81 Marsh bird
83 Fishing basket
85 Great Lakes canals
87 Pattern or mold
91 Having claws
93 Place above
96 Sprite and satellite
98 Washes out
99 Synagogue
101 Tourist stopover
104 Nevada blast
106 —— Carlo
107 Kitty starters
108 Clerk, in India
109 Power source
110 Repo game
111 Fiber food
112 Haydn's nickname
115 "—— all in the game"
116 Prefix with cycle or plane
117 Cumberland ——

Solution to Last Week's Puzzle



BOOKS

NORTH AMERICA FROM EARLIEST DISCOVERY TO FIRST SETTLEMENT

The Norse Voyages to 1612

By David B. Quinn. Harper & Row. Illustrated. 621 pp. $15.

Reviewed by Alden Whitman

WHEN historical events are analyzed in terms of the productive forces and relations that precipitated them, much becomes clear that is otherwise shrouded in mystery. This is the point of view adopted by Prof. David B. Quinn of the University of Liverpool in describing the European exploration, settlement and ultimate penetration of North America and in depicting the native American (or Indian) response to this incursion.

"From its casual beginnings, the fur trade in the latter years of the 16th and the early years of the 17th centuries became a major reason for permanent European participation in North America," he writes. Although he pays his respects to codfishing in terms of its high profits and its ready market, it "could be carried on without the direct participation of the Amerindians." The fur trade, on the other hand, made native American society "a branch of the European economy."

On this basic commercial matrix, Quinn develops a fascinating and coherent account of the French, English, Spanish and Portuguese attempts to colonize the New World. Each country strove to build for potential commercial advantage, sending forth its gentlemen-adventurers or military men, who performed remarkable feats of courage and endurance. Quinn relates many of them, and they lose nothing of their drama in his hands.

One of the strengths of this book is that it sees discovery as "a reciprocal process" and pays considerable attention to Indian society and culture. Utilizing the findings of archaeology and surviving written records, he traces the beginnings of the cultural submersion that was to be the cruel fate of the native American peoples. This is a far more sobering view of European capture of the continent than is usually offered, but one that surely needs to be chronicled.

One of Quinn's most interesting chapters deals with North America in European myth, which suggested that the Indians must have found their way here after the Flood. Hints in the Bible and in classical literature of distant lands reinforced popular lore, some of which survived into the 19th century and was incorporated into Mormon doctrine.

In dealing with these pervasive myths, Quinn examines the Norse legends of Vinland and argues that the kernel of verifiable fact in them is very small indeed. His tone in this section of his book, as in the others, is strongly anti-romantic, which is in keeping with his determination to see the discovery and settlement of North America in socioeconomic terms. Although this thesis may strike some as heavy going, Quinn has the grace of a dry humor that often leavens his prose. His writing is cogent and careful: it is scholarship for the unscholarly.

Alden Whitman is on the staff of The New York Times.

WEATHER

	C	F			C	F	
ALGARVE	18	64	Fair	MADRID	22	71	Cloudy
AMSTERDAM	17	62	Misty	MIAMI	29	84	Cloudy
ANKARA	17	62	Fair	MILAN	26	79	Showers
ATHENS	19	66	Fair	MONTREAL	12	54	Sunny
BEIRUT	30	86	Fair	MOSCOW	11	52	Showers
BELGRADE	26	79	Cloudy	MUNICH	18	64	Cloudy
BERLIN	18	64	Misty	NEW YORK	18	63	Fair
BRUSSELS	16	61	Cloudy	NICE	25	77	Fair
BUCHAREST	32	90	Fair	OSLO	15	59	Overcast
BUDAPEST	24	75	Cloudy	PARIS	19	66	Overcast
CASABLANCA	23	73	Cloudy	PRAGUE	16	61	Rain
COPENHAGEN	17	63	Rain	ROME	26	79	Cloudy
COSTA DEL SOL	29	68	Fair	SOFIA	27	81	Sunny
DUBLIN	16	61	Overcast	STOCKHOLM	14	57	Rain
EDINBURGH	15	59	Cloudy	TEHRAN	37	99	Cloudy
FLORENCE	25	77	Showers	TEL AVIV	31	88	Bright
FRANKFURT	14	57	Stormy	TUNIS	26	79	Overcast
GENEVA	17	62	Rain	VIENNA	20	68	Overcast
HELSINKI	12	54	Showers	WARSAW	13	55	Rain
ISTANBUL	30	86	Fair	WASHINGTON	23	73	Cloudy
LAS PALMAS	29	84	Fair	ZURICH	15	59	Showers
LISBON	21	70	Cloudy				
LONDON	14	57	Rain				
LOS ANGELES	21	69	Cloudy				

(Yesterday's readings U.S., Canada at 1700 GMT, others at 1200 GMT.)

INTERNATIONAL FUNDS

ADVERTISEMENT

August 19, 1977

The net asset value quotations shown below are supplied by the Funds listed with the exception of some Swiss funds whose quotes are based on issue prices. *Following marginal symbols indicate frequency of quotations supplied for the IHT.* (d)—daily; (w)—weekly; (m) monthly; (r)—regularly; (i)—irregularly.

BANK JULIUS BAER & Co. Ltd.:

— (d) Baerbond	SF641.05
— (d) Conbar	SF783
— (d) Grobar	SF623
— (d) Stockbar	SF617

BANQUE VON ERNST & CIE.:

— CSF Fund	SF33.33
— Crossbow Fund	SF4.75
— ITF Fund N V	$7.84

CAPITAL INTERNATIONAL S.A.:

— (w) Capital Int'l	$15.64
— (w) Capital Italia S.A.	$7.71

CREDIT SUISSE:

(d) Actions Suisses	SF276
— (d) Canasec	SF153
— (d) C.S Fonds-Bonds	SF76.50
— (d) C.S Fonds-Int'l	SF62.50
— (d) Energie-Valor	SF58
— (d) Espac	SF396
— (d) Europa-Valor	SF124.50

DIT INVESTMENT FRANKFURT:

— (d) Concentra	DM21.20
— (d) Int'l Rentenfond	DM79.20

FIDELITY (BERMUDA):

— (w) Fidelity Amer. Assets	$20.15
— (d) Fidelity Dir. Svgs. Tr.	$56.17
— (w) Fidelity Int'l Fund	$15.91
— (w) Fidelity Pacific Fund	$35.47
— (w) Fidelity World Fd	$12.90

G.T. (BERMUDA) LIMITED:

— (w) Betty Fas. Fd Ltd.	$34.50
— (w) G.T Dollar Fund.	$6.07

JARDINE FLEMING:

— (r) Jardine Japan Fund	$54.07
— (r) Jard Sth-East Asia	$12.07

LLOYDS INT MGT. cp 179 GENEVA 11:

—+(w) Lloyds Int'l Growth	SF96.50
—+(w) Lloyds Int'l Income	SF953

PROPERTY GROWTH OVERS Ltd.:

— (w) U.S. Dollar Fund	$96.61
— (w) Sterling Fund	£113.14

SEPRO:

— (w) Sepro (N.A.V.)	$12.93

SOFID GROUPE GENEVA:

— (r) Parfon &w. R. Est.	SF1,564.80
— (r) Secu'swiss	SF972

SWISS BANK CORP.:

— (d) America-Valor	SF432
— (d) Intervalor	SF62.50
— (d) Japan Portfolio	SF415.75
— (d) Swissvalor New Ser.	SF230.25
— (d) Univ Bond Select.	SF67.75
— (d) Universal Fund	SF91.96

UNION BANK OF SWITZERLAND:

— (d) Amca U.S Sn	SF29.75
— (d) Bond Invest	SF75
— (d) Convert-Invest	SF77.25
— (d) Eurit Europe Sh	SF119.50
— (d) Fonsa Swiss Sh	SF94
— (d) Globinvest	SF60.25
— (d) Pacific Invest	SF75.75
— (d) Rometac-Invest	SF286.50
— (d) Safit South Afr. Sh	SF125.50
— (d) Sima Swiss R Est	SF177.50

UNION INVESTMENT, Frankfurt:

— (d) Atlantikfonds	DM14.50
— (d) Europafonds	DM29.15
— (d) Unifonds	DM19.50
— (d) Unirenta	DM44.00
— (d) Unispecial I	DM62.00

Other Funds

(w) Alexander Fund	$6.69
(w) Trusteor Int. Fd (AEIF)	$7.55
Austral. Select Fd	$1.59
(w) Brownimvest	$12.17
(d) Capital Rentinvest	LF1,270
(d) Caribico. Growth Fund	$156.05
(w) Citadel Fund	$2.93
(i) Cleveland Offshore Fd.	$918.44
(w) Convert. Fd. Int. A Certs	$7.72
(w) Convert Fd Int B Certs	$13.63
(d) Convert. Bond Fd N.V.	$9.70
(w) D.G.O	$52.50
(d) Dollar Fund (ex-divid.)	$9.72
(d) Dreyfus Fund Int'l	$13.97
(d) Dreyfus Intercontinent.	$12.85
(b) Europe Obligations	LF1,038
(w) First Eagle Fund	$2,048.86
(w) First Inter'l Fd	$132.96
(d) First Nat'l City Fund	$27.28
(w) Fonselex Lonie Pr	SF1,758
(d) Formula Selection Fd	SF10.41
(d) Fonditalia	$2.47
(d) Frankf.-Trust Interfonds	DM45.96
(d) Fund of N Y (ex-div.)	$9.57
(w) Future Australia Fd	Aus.$3.16
(w) Guardian Gr. Fd. Int'l	$5.13
(w) Haussmann Hldgs. NV	$1,300
(d) H.O.I.T Hobet	$35.53
(d) Icofund	$9.36
(d) Interfund S.A	$8.51
(w) Intermarket Fund	$129.91
(w) Int'l Inc. Fund (Jersey)	$24.26
(r) Int'l Securities Fund	$8.23
(r) Invest. Atlantiques	$20.96
(d) Italamerica S.A. Fund	$7.91
(r) Italfortune Int'l Fd. S.A.	$6.92
(r) Japan Growth Fund	$19.71
(d) Japan Selection Fund	$50.10
(w) Japan Pacific Fund	$22.30
(d) KB Income Fund	LF1,574
(d) Kleinwort Benson Int. F	$11.07
(w) Kleinwort Bens. Jap. F	$22.74
(i) Leverage Can Hold	$25.02
(w) Luxfund	$20.13
(m) MAGNUM Fund Ltd	$41.65
(d) Mediolanum Sel. Fund	$9.23
(d) Neuwirth Int'l Fund	$1.19
(d) Neuwirth Inv Fund	$2.29
(d) Nippon Fund	$49.12
(w) Nor. Amer Inv Fund	$5.85
(w) Nor. Amer. Bank Fd	$5.03
(w) N.A.M.F	$58.63
(d) Putnam Interm'l Fund	$32.82
(d) Renta Fund	LF1,923
(d) Rentinvest	LF903
(d) Sate Trust Fund	$10.65
(w) Samurai Portfolio	SF11.50
Share Realty N.V	SF15.31
Share International N.V	$4.68
(w) SMH Special Fund	D$197.50
(d) Soreo Fund	$331.94
(w) Talent Global Fund	$9.21
(w) Tokyo Pac Hold (Sea)	$7.66
(w) Tokyo Pac. Hold N.V	$38.21
(w) Transpacific Fund	$24.13
(w) United Cap. Inv Fd	$2.00
(d) Universal Dollar Trust	$5.60
(d) U.S Trust Invest. Fd	$10.37
(w) Western Growth Fd	$5.51
(d) World Equity Grth. Fd	$408.78
(w) Worldwide Securities	$31.77
(w) Worldwide Special	$3,956.23

DM — Deutsche Mark. * — Ex-dividend; $ - New. N.A — Not available; BF — Belgian francs; LF — Luxembourg francs. SF — Swiss francs; + — Offer price; a — Asked; b — Bid Change P V $10 to $1 per unit. S-S - Stock Split. ** Ex RTS "S" — Suspended N.C.—Not communicated e—Ex-coupon

Best Sellers

This list is based on reports from more than 250 bookstores throughout the United States. Weeks are not necessarily consecutive.

The New York Times

FICTION

This week		Last week	Weeks on list
1	The Thorn Birds, by Colleen McCullough	1	13
2	The Crash of '79, by Paul S. Erdman	2	35
3	Illusions, by Richard Bach	3	9
4	Delta of Venus, by Anais Nin	10	2
5	Falconer, by John Cheever	4	20
6	Oliver's Story, by Erich Segal	7	23
7	Full Disclosure, by William Safire	8	4
8	Condominium, by John D. MacDonald	5	17
9	Trinity, by Leon Uris	6	72
10	The Chancellor Manuscript, by Robert Ludlum	9	21

NONFICTION

1	Your Erroneous Zones, by Wayne W. Dyer	1	51
2	The Book of Lists, by David Wallechinsky	3	9
3	The Dragons of Eden, by Carl Sagan	4	9
4	Looking Out for Number One, by Robert Ringer	2	6
5	It Didn't Start with Watergate, by Victor Lasky	5	10
6	The Camera Never Blinks, by Dan Rather with Mickey Herskowitz	6	3
7	Vivien Leigh, by Anne Edwards	8	4
8	The Grass Is Always Greener Over the Septic Tank, by Erma Bombeck	7	48
9	Pinball: The Memoirs of the Congressional Doorkeeper, by William Miller, as told to Frances Spatz Leighton	9	8
10	The Path Between the Seas, by David McCullough	ne	1

East Bloc Cancels Festival Entries

BERLIN, Aug. 19 (AP).—Hungary and Poland have canceled their contributions to West Berlin's annual *Fall Festival* weeks in what city officials say is a protest against the opening of a major Western art show here.

The cancellations of scheduled September appearances by the Hungarian Philharmonic Orchestra and a theater ensemble from Wroclaw, Poland, came two days after the opening of the huge "Trends of the Twenties" show sponsored by the Council of Europe.

Neither country gave reasons for the cancellations, but West Berlin city government spokesman Peter Soetje called them an effort "to challenge ties between West Berlin and the free part of Europe."



JUMBLE® THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee

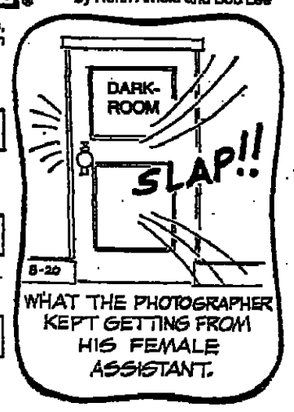
Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

EVVAL

INVEG

HELSIG

PYNTEL



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Answer here: "_____" (Answers Monday)

Yesterday's Jumbles: LANKY · BRIBE · POSTAL · CLERGY
Answer: What "relations" might sometimes be— "ONE'S TRIAL"

DENNIS THE MENACE



"WOULDN'T YOU SAY THE FILM WAS BETTER THAN THE TV VERSION DIDN'T MEASURE UP TO THE ORIGINAL COMIC BOOK STORY?"

هكذا من الأصل

هكذا من الأصل

Golfers Gain in Scotland

Shines in Victory Welsh Team

Scotland, Aug. 19 (AP).—Lee an amazing burst of unstop- n a four-hole deficit after eight 3-and-2 victory and inspire the 1 2-to-1 1 2 success over Wales Diamond world today.

on fire on the Trevino, who it holes against after deputizing Bill Casper in

en a rest from in Group 2 of $42,500 tourna- the Americans ing revenge for the U.S. team

U.S. and Brit- n, had lost four rom the fourth. kers and three- he began his

n his way when ree-putted the

birdies and an five holes, win- and shattering st holing a drive ard 14th. Tre- the hole to ay for a tap-in

Victory

ear's U.S. Open Trevino's vic- ortable 3-and-1 ican-born Craig United States second-match Murphy, on his recovered from ve with Brian

Edwards in missed a four- to lose by one ghan, the Unit- to the top of

needed only a later match ach tomorrow's

England, was its team went d in their last 1, where Aus- designated as orld are favor- last four. England's cap- member of his st Ireland. His British senior O'Connor, 4

celebrated his beating En- rton, 2 and 1. t Neil Coles in one hole and jr. completed disposing of d 1. rope by 2 1 2 o second place

North Leads Westchester As Key Men Lag

From Wire Dispatches

HARRISON, N.Y., Aug. 19.—Andy North, 27, and Miller Barber, 46, shot 5-under-par 66s yesterday to share a one-stroke, first-round lead in the $300,000 Westchester Classic. North, who has been afflicted with back trouble recently, said: "I think it helped. I didn't try to hit the ball hard. Just kind of bunted it around and kept it in play."

"It's funny—the last three weeks I haven't had trouble and I played horribly," he added.

"I played like I was asleep," said Jack Nicklaus, who had to birdie the last two holes just to match par 71.

Tom Watson also shot 71 and immediately headed fo the practice tee.

Lanny Wadkins, who won the PGA championship last Sunday in a playoff with Gene Littler, had 75 and said he was "just physically tired." And Littler, who didn't feel any better, shot 77.

Howard Twitty, a non-winner in three years on tour, shared second place at 67 with Charles Coody, the 1971 Masters champion, and Grier Jones, whose only two victories in his nine-year tour career both came in 1972.

A group at 68 was made up of six non-exempt players—Bobby Wadkins, PGA champion Lanny Wadkins's brother; Rod Curl, Bill Mallon, Tom Jenkins, Eddie Pearce and Jim Wiechers.

North, a winless five-year veteran, who missed the cut in his last three starts, and Barber, who won a tournament every year between 1967 and 1974, grabbed their lead with late heroics.

Approach to Two Feet

Finishing on the front nine, North smashed his 3-wood approach shot within two feet of the hole at the 505-yard ninth and made the putt for an eagle. Barber, finishing later in the day, sank a 20-foot birdie putt at the eighth hole and a 1-footer at No. 9.

Scores were higher than usual for the Westchester Country Club, a hilly, 6,600-yard layout with relatively few hazards that generally yields some of the best scoring on the PGA tour. Two factors contributed to the rise —heavy rain on Wednesday that made the course play long and the lingering effects of jet-lag after the PGA championship at Pebble Beach on the West Coast.

Tom Weiskopf joined Nicklaus and Watson at 71 although he made a triple-bogey seven at the 435-yard 8th hole. Gary Player of South Africa and Johnny Miller, who holds the course record at 269 for 72 holes, had 73s. Hale Irwin and Ben Crenshaw shot 74. And Bruce Lietzke, the No. 3 money winner, produced a 75.

Arnold Palmer, Lee Trevino and U.S. Open champion Hubert Green are not competing here this week.

Fatigue Takes Toll on Golf's Big Names

HARRISON, N.Y., Aug. 19 (NYT).—After a major golf championship there is usually a letdown, physical and emotional, and the current example is the effect of last week's Professional Golfers' Association championship on this week's Westchester Classic.

The big-name stars, having extended themselves in the PGA across the country at Pebble Beach, Calif., suffered an epidemic of the blahs yesterday in the first round of the Westchester. Jack Nicklaus put it simply: "I played tired."

That left white spaces on the leader boards open for the supporting cast of the PGA tour. To find a 14-karat name in the first-round scores it was necessary to go as deep as 71, where Nicklaus, a two-time winner, and Tom Watson, this year's British Open and Masters champion, were listed. Tom Weiskopf also was nursing a 71. PGA champion Lanny Wadkins shot a letdown 75.

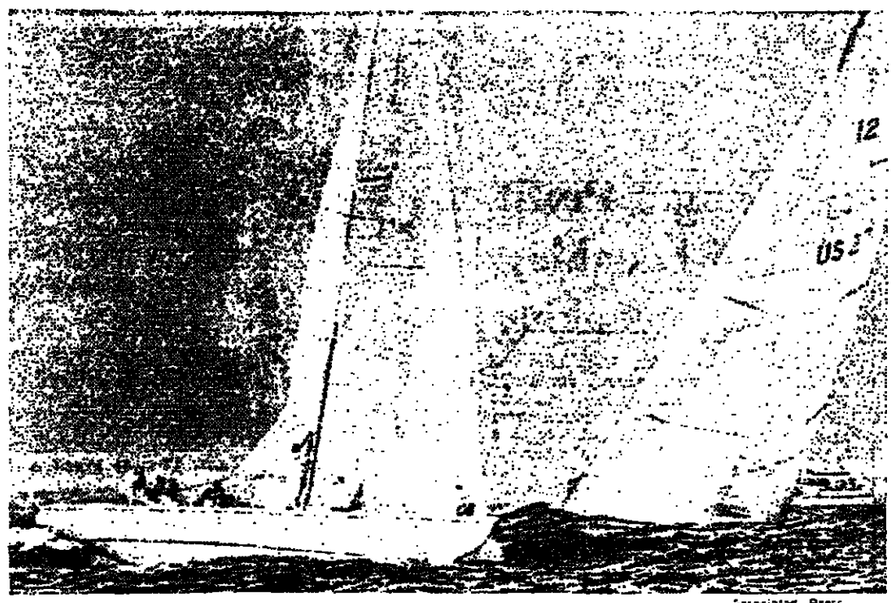
in Group 2 behind the United States.

Brian Barnes beat the Spanish star and No. 1 European, Severiano Ballesteros, 2 and 1.

Scotland's Sam Torrance was one-up on Spain's Francisco Abreu after the outward half and won the 11th and 12th to go three up. But he could not contain Abreu over the remaining holes, and the Spaniard halved the game.

Bernard Gallagher was four up at the seventh over Italian Baldovino Dassu, but Dassu retaliated by winning three of the next four holes. Then Gallagher went two up at the 13th and clinched victory with a five-yard putt for a birdie two at the 16th, winning 3 and 2.

European captain Angel Gallardo led David Ingram by one after eight holes. The Scotsman could never pull up again and Gallardo continued to a comfortable 4-and-3 victory.



Associated Press.

COMEBACK—Independence leading in day's second race after Enterprise defeated her.

Sverige Outspeeds Gretel II

Independence, Enterprise Each Win a Race

By William N. Wallace

NEWPORT, R. I., Aug. 19 (NYT).—Now is the time when real sailing enthusiasts come to Newport for the America's Cup competition, not in September for the cup races themselves, which are so often anticlimactic.

All of a sudden yesterday the spectator fleet grew to impressive *proportions as big motor sailers* and cabin cruisers—70, 80 and 90 feet long—appeared on the race-course. The tonnage was considerable. There were about 60 yachts following Enterprise and Independence as the two American boats split two races.

Among the aspiring challengers, the Swedish Entry, Sverige, defeated Gretel II from Sydney on a course five miles east of where Enterprise and Independence were sailing. Sverige won by 2 minutes 11 seconds and thus went ahead, 3 races to 2, in this best-four-of-seven semifinal series.

Weather Disadvantage

Gretel skipper Gordon Ingate says his seven-year-old wood-hulled yacht is purely a light-weather boat in this competition and when the wind velocity goes above 12 knots she stands no chance against Sverige. The wind built to 16 knots in their race yesterday and Gretel fell steadily behind, losing a full minute on the last beat to windward.

The winner of the Sverige-Gretel set will take on the yacht Australia in the final challenger series starting next Thursday.

The New York Yacht Club's Selection Committee did not learn much from yesterday's U.S. events. The races between Enterprise and Independence were decided more in a negative fashion than a positive one. For example, Ted Hood, the Independence skipper, had a horrid start in the first race and that gave Enterprise an easy victory, the margin at the end of 19 miles being 62 seconds.

In the second race, Hood had the best start and the Enterprise brain trust found it had selected the wrong jib as the wind strengthened. There were two jib changes as the boat struggled to catch up. But in the stronger breeze Independence moved out, gaining 40 seconds on the second windward leg of 3.5 miles.

It was a heartening victory for Hood, who has managed to finish first only eight times in 24 races this summer. But seven of those victories have been posted against Enterprise, which Independence leads by one triumph overall.

Crewman Saves Yacht

NEWPORT, R.I., Aug. 19 (Reuters).—Quick thinking by a crewman kept Sverige from becoming a crushed piece of aluminum at the bottom of Narragansett Bay yesterday.

While the million-dollar yacht was being lowered into the water, its lifting crane malfunctioned, leaving Sverige dangling about 20 feet over a powerboat which serves as her tender. The crane was over-extended and began to tip.

As Swedish skipper Pelle Petterson watched helplessly, a crewman jumped into the powerboat and eased it out from under the dangling yacht. Five seconds later, Sverige dropped into the water.

World Rowing Championship Draws Record Field of 883

AMSTERDAM, Aug. 19 (UPI).—A record total of 883 competitors from 33 countries have assembled for the World Rowing Championships, which begin tomorrow on the 2,000-meter Bosbaan course here.

East Germany, which won five of the eight men's events and four out of the six women's races at the Montreal Olympics last year, will probably increase its domination with the inclusion of the lightweight events this year.

But in the eights, the blue-ribbon event of the sixth world championships, East Germany will have a very hard fight to keep its title. The United States, winner three years ago, has returned with a strong crew and the New Zealand and Australian eights will be as tough as ever.

The United States also will have a good chance of gold in the lightweight eights but will have to defeat favored Britain in the opening heat to go directly into the final and avoid the strength-sapping repechage heats.

Women Participate

AMSTERDAM, Aug. 19 (AP).—With an unintended but gallant curtsy to the women's liberation movement, the World Rowing Championships' organizers have arranged events so that for the first time female "oarspersons" will race along with the males.

The ladies won't be competing against the men, but will alternate their races with the men's events between tomorrow and the finals on Aug. 28.

Chinese Problems

AMSTERDAM, Aug. 19 (Reuters).—China's entry into the rowing championships is causing problems for the organizers.

China, in its second appearance at a world rowing championships, had arranged for its lightweight oarsmen to use Dutch boats on loan. But they found the boats technically unsuitable and so the organizers arranged to bring Swiss-made boats from Belgium.

Under international rules, the Chinese were bound to paint their national colors on the blade. The organizers volunteered to do this, but now the Chinese are upset because only three of the four stripes in their colors had been painted.

Redskin FGs Defeat Chiefs; Seahawks Edge the Raiders

From Wire Dispatches

WASHINGTON, Aug. 19.—Mark Moseley, who had been troubled by tendonitis in his kicking hip, recovered his form last night, booting two second-half field goals to give the Washington Redskins a 13-7 preseason victory over the Kansas City Chiefs.

Moseley's field goals—42 and 24 yards—were set up by passes from quarterback Joe Theismann to wide receiver Larry Jones. In his two-period outing, Theismann completed eight of 16 passes for 127 yards. Jones caught five passes for 124 yards.

Seahawks 12, Raiders 10

At Seattle, the home-team Seahawks scored twice in 70 seconds after the Oakland starters retired to the bench and the Raiders—1977 Super Bowl champions—were defeated by 12-10. It was Seattle's third straight exhibition victory.

Raider coach John Madden chose to stick with his reserves for most of the second half and it resulted in Oakland's second defeat in three preseason games after a strong showing by regular quarterback Ken Stabler in the first two periods.

* * *

In National Football League training camp developments:

New York Giants—signed as free agents running back Willie Spencer and rookie tackle-center Kenneth Heimes.

Spencer, formerly with the old World Football League's Memphis Southmen, is 6-foot-4 and 235 pounds. The 24-year-old was cut after the first exhibition game by the Redskins. He played with the Minnesota Vikings part of last year.

Los Angeles Rams—traded linebacker Jack Reynolds, a seven-year NFL veteran out of Tennessee, to Tampa Bay for a future draft choice.

Another Rout Is Scored By U.S. Men's Quintet

From Wire Dispatches

SOFIA, Aug. 19.—The second day of competition at the ninth World Student Games was highlighted today by a U.S. men's victory of 131-46 over Kuwait in basketball; a gold medal for the Soviet women in gymnastics, to go with the Russian male team's gold in that sport last night, and a gold medal—the first in track-and-field contest—for a Bulgarian shot-putter.

China, whose women won a surprising basketball victory over West Germany on the first day of competition, was again the talk of the games' officials, athletes and observers last night when its men won a bronze in gymnastics, behind the first-place Russians and the silver-medal-winning Japanese.

Soviet gymnastics coach Leonid Arkayev said of the Chinese teams' performance: "This was a surprise not only for us, but *for everybody.*"

In today's basketball, Darrell Griffith tallied 22 points and six teammates scored in double figures as the U.S. team coasted to its 131-46 victory. The Americans' coach, Denny Crum, had said after the team's 136-57 rout of Belgium last night: "We didn't *try to run up the score.*" After today's triumph, he cautioned: "We will have a much tougher game Saturday against Poland. They are big and strong, and it might be difficult for us to be mentally ready after an easy game like this."

The Americans are bidding to win the games' basketball title for the fourth time in five attempts. Their likeliest rivals, the Soviet Union, began by beating Mexico, 111-62.

A dispute between Soviet and Romanian team officials and fans held up the women's gymnastics team event for half an hour before the Russians went on to win today.

Rival fans engaged in a shouting match and Romania appeared set to walk out, as its athletes did in the European championships in Prague in May.

Extra Jump

The row started when Russia's Antonina Glebova was awarded an extra jump after she had fallen twice during the horse exercise and scored low marks.

Romania protested and one of its coaches stood on the springboard to prevent Glebova from jumping again. The dispute was finally settled in Romania's favor and the competition was resumed.

Bulgaria's Valtcho Stoev led a 1-2 for his country in the shot put and won the first gold medal in the track and field events with a throw of 19.55 meters. Bulgarian Nikola Christov took the silver medal with 19.44 and Wolfgang Waenemunde of East Germany took the bronze with 18.94.

Tonight, Russia's Leonid Moisseev held off a late challenge from Italy's defending champion Franco Fava and won the 10,000-meter gold medal. Seven-tenths of a second separated the two men as Moisseev crossed the finish line.

Jane Frederick, of UCLA, led the women's pentathlon by 62 points, with three events completed and two still scheduled to be held. She finished second in the 100-meter dash and the shot put and shared third place in the high jump, for a total of 2,888 points. She was followed by Valentina Dimitrova of Bulgaria with 2,826, Ekaterina Smirnova of Russia with 2,792 and Frederika Lechner of Austria with 2,687.

American Willie Smith, clocking 46.35 seconds, was the fastest qualifier for the semifinals of the men's 400 meters. Britain's Steve Scutt was the next fastest, with 46.53.

East Germany Adds Medals In Swimming

From Wire Dispatches

JONKOPING, Sweden, Aug. 19.—Hungary won its first two gold medals at the 14th European swimming and water sports championships today while East Germany collected three more for a total of 11 firsts after the end of the fifth day of the weeklong meet.

East German Barbara Krause, silver medalist in the women's 200-meter freestyle and bronze medalist in the 400, took gold in the 100-meter event, clocking a championship record time of 56.55 seconds.

Defending European champion Roger Pyttel of East Germany won the men's 100-meter butterfly in 55.49 after a tough race against Swede Per Arvidsson, who was second at 55.58.

The East German women's 4 x 100-meter freestyle team took their country's third gold of the day. After the disqualifications of Sweden and West Germany in the heats for false take-overs and of the Soviet Union for turning up with another team than the one reported for the event, the East Germans easily outswam the Dutch and British teams to win with a championships record time of 3 minutes 49.52 seconds.

Andras Hargitay took gold for Hungary in the men's 200-meter individual medley, setting a national best time of 2:06.82.

Hargitay's countryman, Zoltan Verraszto, a 21-year-old physical culture student and 100-meter backstroke silver medalist here, clocked a championships best in winning the 200-meter event at 2:03.88.

Medal Totals

JONKOPING, Sweden, Aug. 19 (AP).—The totals of gold, silver and bronze medals won by countries participating in the 14th European swim championships, as of the close of last night's competition:

East Germany, 8, 6, 3=17; West Germany, 5, 1, 3=9; Soviet Union, 4, 5, 3=12; Britain 2, 0, 2=4; Czechoslovakia, 1, 0, 0=1; Netherlands, 0, 2, 2=3; Italy, 0, 3, 1=4; Hungary, 0, 1, 1=2; Denmark, 0, 1, 0=1; Switzerland, 0, 0, 2=2; Sweden, 0, 0, 2=2; Romania, 0, 0, 1=1.

Posting 7-6 Defeat of the Cubs

rgh Notches 7th Victory in 9 Games

19 (UPI).— run homer and Al Oliver, Dave bbinson boosted -6 victory over yesterday. It eventh triumph

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'Most Valuable' To Beckenbauer

NEW YORK, Aug. 19 (UPI).—West German star Franz Beckenbauer, who helped the New York Cosmos into the playoffs with his sparkling defensive play, barely outdistanced teammate Pele to capture the North American Soccer League's Most Valuable Player Award, it was announced yesterday.

Beckenbauer, who was named European Football Player of the Year twice during his illustrious career with Bayern Munich, drew 282 votes in a Sporting News poll of NASL players. The Brazilian-born Pele received 276 votes. Steve David of Los Angeles, the league's leading scorer, received 266 votes to finish third and teammate George Best was fourth.

Major League Standings

NATIONAL LEAGUE

Eastern Division

	W	L	Pct	GB
Philadelphia	73	45	.619	—
Pittsburgh	70	51	.579	4 1/2
Chicago	66	51	.569	7
St. Louis	66	54	.550	8
Montreal	54	66	.450	20
New York	49	69	.416	24

Western Division

	W	L	Pct	GB
Los Angeles	73	47	.608	—
Cincinnati	61	58	.508	12
Houston	57	64	.471	16 1/2
San Fran.	55	67	.451	19
San Diego	54	70	.435	21
Atlanta	52	76	.366	30

Thursday's Results

Pittsburgh 7, Chicago 6
Los Angeles 7 San Francisco 0.
Philadelphia 8, Montreal 3.

Friday's Games

Los Angeles at Chicago.
Atlanta at Montreal, 2.
Cincinnati at New York, 2.
Houston at Philadelphia
San Francisco at Pittsburgh.
San Diego at St. Louis.

AMERICAN LEAGUE

Eastern Division

	W	L	Pct	GB
Boston	11	45	.512	—
Baltimore	65	49	.561	3 1/2
New York	63	50	.580	3 1/2
Detroit	54	64	.438	18
Cleveland	53	66	.445	19 1/2
Milwaukee	53	71	.427	22
Toronto	40	77	.342	31 1/2

Western Division

	W	L	Pct	GB
Texas	68	50	.576	—
Minnesota	69	52	.570	1/2
Chicago	68	50	.569	1
Kansas City	66	51	.564	1 1/2
California	58	58	.500	9
Seattle	50	73	.407	20 1/2
Oakland	44	73	.376	23 1/2

Thursday's Results

Boston 3, Milwaukee 4.
Minnesota 8, Seattle 2.
Kansas City 4, Cleveland 0.
New York 5, Detroit 4.
Texas 8, Toronto 0.

Friday's Games

Detroit at Seattle.
Cleveland at Oakland.
Toronto at California.
New York at Texas
Boston at Kansas City.
Baltimore at Minnesota.
Chicago at Milwaukee.

Upset of Casals Drops All Women Seeds at Toronto

TORONTO, Aug. 19 (UPI).—Marise Kruger of South Africa yesterday upset top-seed Rosie Casals of the United States, 6-5, 7-5, eliminating the last of the top eight seeds from the $160,000 Canadian Open tennis tournament.

Kruger, 19, a finalist at last year's junior Wimbledon tournament, knocked out fifth-seeded American Janet Newberry on Wednesday, when four of the top-ranked women players were eliminated, including Australian star Evonne Goolagong Cawley.

Kruger said of her defeat of Casals, who double-faulted on match point, "I've never played her before, so I just tried to play my own game. I was playing my shots deep and trying to move her around and keep her guessing."

In men's play, top-seeded Mexican Raul Ramirez held on by a thread to defeat American Jim Delaney, 3-6, 7-5, 6-4, and advance to the quarterfinals. Second seed Manuel Orantes of Spain, still looking unbeatable after his easy victory over Jimmy Connors at Indianapolis last week, breezed to a 6-1, 6-1 second-round victory over Bolivian Ramiro Benavides.

American John McEnroe, 18, who reached the semifinals at Wimbledon this summer, scored a 6-0, 6-0 sweep of fellow countryman Bill Lofgren.

Little Fellow's Big HR

GARY, Ind., Aug. 19 (AP).—Chris Howard slugged two home runs to pace the Orlando, Fla., team to a 6-4, eight-inning victory over Latin America in a senior Little League World Series game here Wednesday. Earlier, *Madison Wis., trounced Europe, 8-2.*

Duran to Defend Title

NEW YORK, Aug. 19 (Reuters).—Roberto Duran of Panama, the World Boxing Association lightweight champion, will defend his title on Sept. 17 against Edwin Viruet of New York, it was announced here yesterday.

Major League Leaders

NATIONAL LEAGUE

	G	AB	R	H	Pct
Parker, Pitt.	126	492	85	170	.345
Stennett, Pitt.	113	441	52	147	.333
Simmons, St. L.	112	399	52	129	.323
Luzinski, Phil.	108	407	59	131	.322
Templeton, St. L.	112	457	71	146	.319
Griffey, Cin.	116	451	85	142	.317
Morales, Chi.	114	408	52	129	.316
Foster, Cin.	116	453	91	141	.311
Valentine, Mtl.	104	422	55	130	.308
Smith, L A	110	365	83	112	.307
Robinson, Pitt.	100	361	52	111	.307

RUNS—Morgan, Cin., 93; Foster, Cin., 91; Winfield, S D., 87; Parker, Pitt., 85; Griffey, Cin., 85.

RUNS BATTED IN—Foster, Cin., 112; Luzinski, Phil., 98; Cey, L.A., 92; Garvey, L.A., 88; Bench, Cin., 87.

HITS—Parker, Pitt., 171; Stennett, Pitts., 147; Templeton, St. L., 146; Rose, Cin., 148; Griffey, Cin., 143.

DOUBLES—Parker, Pitt., 39, Cromartie, Mtl., 35, Morales, Chi., 29; Rose, Cin., 30; Griffey, Cin., 29; Watson, Hstn., 29.

TRIPLES — Templeton, St. L., 11; Maddox, Phil., 8; Almon, S.D., 8, Dawson, Mtl., 7; Murphy, St. L., 7; Cabell, Hstn., 7; Cruz, Hstn., 7.

HOME RUNS — Foster, Cin., 36; Luzinski, Phil., 31; Burroughs, Atl., 31; Schmidt, Phil., 30; Bench, Cin., 27.

STOLEN BASES — Cedeno, Hstn., 47; Taveras, Pitt., 40; Richards, S.D., 39, Moreno, Pitt., 38; Morgan, Cin., 37.

PITCHING (11 decisions) — Rau, L.A., 13-3, .813, 3.40; John, L.A., 14-4, .778, 2.87; R. Reuschel, Chi., 16-6, .762, 2.79; Forsch, St. L., 15-5, .750, 3.30; Candelaria, Pitt., 12-4, .750, 2.72; Lonborg, Phil., 8-3, .727, 3.56; Seaver, Cin., 13-5, .722, 3.03; Carlton, Phil., 17-7, .708, 2.82.

STRIKEOUTS — Niekro, Atl., 186; Rogers, Mtl., 156; Koosman, N.Y., 156; Richard, Hstn., 148; Seaver, Cin., 142.

AMERICAN LEAGUE

	G	AB	R	H	Pct
Carew, Minn.	117	462	100	177	.388
Bostock, Minn.	116	456	84	151	.331
Singleton, Balt.	105	379	64	124	.327
Rice, Bost.	116	472	76	153	.324
Rivers, N.Y.	101	413	54	134	.324
LeFlore, Det.	112	477	72	151	.317
Baller, Tor.	105	425	56	134	.315
Yount, Mil.	116	463	52	144	.311
Fisk, Chi.	105	405	67	126	.311
Hargrove, Texas	111	388	64	120	.309

RUNS — Carew, Minn., 100; Bonds, Cal., 85; Bostock, Minn., 84; Smalley, Minn., 81; Fisk, Bost., 80; Scott, Bost., 80.

RUNS BATTED IN—Rice, Minn., 94; Bonds, Cal., 90; Thompson, Det., 87; Hosmer, Bost., 86; Fisk, Chi., 83.

HITS—Carew, Minn., 177; Rice, Bost., 153; LeFlore, Det., 151, Bostock, Minn., 151; Cooper, Mil., 144; Yount, Mil., 144.

DOUBLES—McRae, K.C., 36; Jackson, N.Y., 32; Lemon, Ch., 29, Carew, Minn., 29; Hisle, Minn., 29.

TRIPLES — Carew, Minn., 15; Rice, Bost., 12; Bostock, Minn., 10; Fuentes, Det., 9, Randolph, N.Y., 9; Brett, K.C., 9; McRae, K.C., 8.

HOME RUNS—Rice, Bost., 30; Bonds, Cal., 30; Scott, Bost., 29, Nettles, N.Y., 27; Zisk, Chi., 25.

STOLEN BASES — Patek, K.C., 37; Remy, Cal., 28; LeFlore, Det., 28; Bonds, Cal., 26; Page, Oak., 26.

PITCHING (11 decisions) — Guidry, N.Y., 19-5, .792, 2.95; Rozema, Det., 13-4, .765, 2.77; Barrios, Chi., 11-4, .733, 4.57; Goltz, Minn., 15-6, .714, 3.46; Johnson, Minn., 12-5, .706, 2.52; Tanana, Cal., 14-7, .667, 2.21; Lyle, N.Y., Ank., 007, 1.91; Burr, K.C., 8-4, .667, 4.76.

STRIKEOUTS — Ryan, Cal., 275; Tanana, Cal., 182; Leonard, K.C., 170; Blyleven, Texas, 156, Eckersley, Cle., 152.

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(Continued from Back Page)

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Art Buchwald

The Next Virginia Slim

WASHINGTON.—Dr. Renée Richards, the transsexual tennis player, has won her suit against the U.S. Tennis Association and the Women's Tennis Association for banning her from the U.S. Tennis Open being held at Forest Hills at the end of this month. They had tried to ban her because she could not pass a sex chromosome test given to women athletes to make sure they are what they say they are.



Buchwald

Dr. Richards claimed that the sex chromosome test was unfair and, since she's allowed in professional women's tennis locker rooms she should be allowed to play as a woman at Forest Hills.

The other side had maintained that if Dr. Richards was permitted to compete as a woman it would open the floodgates for a wave of transsexuals playing in women's sports. Many men would have operations just so they could compete against women.

Now that is possible.

* * *

As a tennis player who rarely can beat a man on the courts, I've considered an operation similar to Dr. Richards's many times.

After a discouraging set the other day I even discussed it with my wife. "If I could only have a transsexual operation," I told her. "I know I could improve my forehand."

My wife was very sympathetic. "Do it if you think it will help your game."

"The problem is I'm not sure. If I had the operation and then women started beating me, instead of men, it would make me sick."

"Women beat you now," she said.

"I know," I replied, "and it makes me sick. But with a transsexual operation I might be able to psych them out.

"If they knew I was once a man, and they now had to play me as a woman, it could make them so nervous they might double-fault and lose their serve, particularly if I didn't shave my legs."

"It's a gamble," my wife admitted. "The only problem as I see it is that if you had the operation and you still kept losing at tennis, there would be no way of going back, if you know what I mean."

"I've thought of that," I said. "But it did wonders for Dr. Richards's game."

"But she was a good player as a man. She's just become better as a woman. If you're a lousy player as a man there is no guarantee you'll play better as a woman. Wouldn't you feel more comfortable taking tennis lessons?"

"Do you know what they charge for tennis lessons these days? At least I could get the operation under Blue Shield and save some money."

"There is a compromise," my wife said. "Instead of going to all the trouble of an operation, why don't you play in women's tennis clothes? Then if it didn't work out you wouldn't have lost anything."

* * *

"That is a thought," I said excitedly. "If I wore your tennis dress when I played I might be able to beat a woman. It could certainly give me an edge when they looked across the net."

"I think you'd look nice in my tennis dress," my wife said.

"But suppose they make me take a sex chromosome test?"

"Refuse to take it. I think if you're willing to wear a tennis dress, they have no right to ask you any questions."

"What a brainstorm," I said. "With a dress on I could even beat Ethel Kennedy."

"Would you believe Chrissie Evert?" my wife said as she zipped me up in the back.

I was about to rush out of the house with my racket when my wife called me back. "You forgot the pompons on your tennis socks."

Iraq Excavations

BAGHDAD, Aug. 19 (Reuters).—Iraq's antiquities department announced today that it has invited 11 international groups to take part in excavating ruins to be flooded within four years by a lake formed behind a new dam. The site, at the Hamreen Dam complex, 75 miles east of Baghdad, contains traces of the late Stone Age and ruins from 6000 BC and the 16th century.

'What we do is make people laugh at people doing their jobs wrong.'

Turning a Profit Out of Laughing At Money-Making

LONDON (IHT).—Many have been the lucrative spinoffs dreamed up by TV producers. Now finally the television stars are spinning themselves off. One of them is John Cleese, writer-actor of England's "Monty Python" series, of a situation comedy called "Fawlty Towers", which will be shown on PBS in the United States this year, and "The Strange Case of the End of Civilization as We Know It," which will start on British television next month.

In "The Strange Case of the End of Civilization" Cleese plays the grandson of Sherlock Holmes. It is, he says, disciplined but crazy: "In a strange way it's quite a tight story but some of the assumptions are odd." Among the assumptions is that the English and Americans can only understand each other through translators' headsets, not really very odd when Cleese's Americans are given to such phrases as "ballpark estimates at this point in time."

Such phrases crop up as a result of Cleese's profitable sideline, Video Arts Ltd., a company making management training films that he co-founded five years ago with such broadcasting chums as Anthony Jay, author of "Management and Machiavelli" and a disciple of Robert Ardrey.

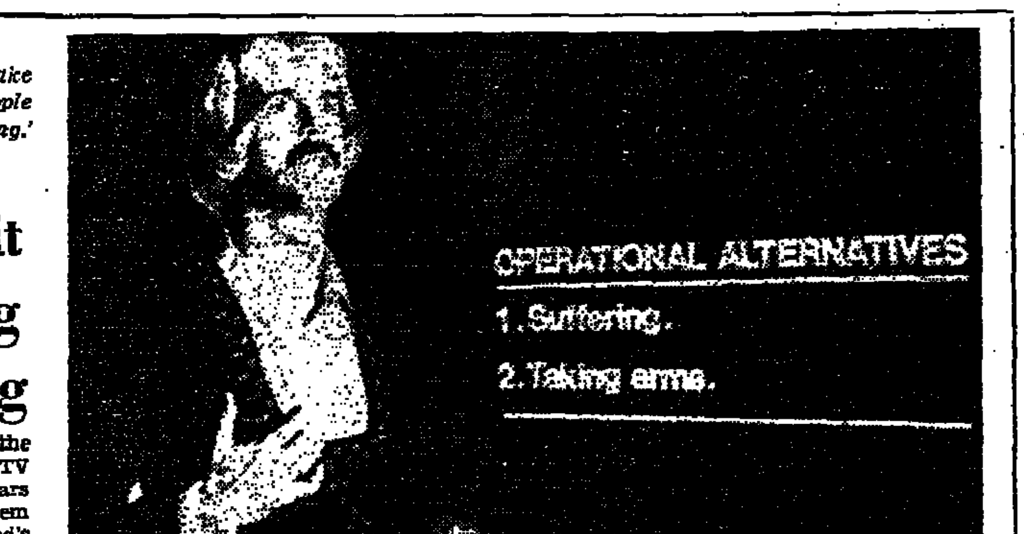
Cleese has written most of the films and has also starred in them—he is a tall, neat-featured man whose illusory look of reliability and good sense makes him perfectly cast as a know-all manager who knows nothing—along with such well-known British comedians as Ronnie Barker, Lynn Redgrave and Clive Revill.

"It makes all the difference in the world to staff if they're shunted off to a meeting at 4 o'clock on a Friday afternoon and instead of a talk by Mr. Stoops in personnel it's a film by Ronnie Barker and me who've made them laugh on television," Cleese says.

The short films are marketed throughout Europe, Japan and the United States. Video Arts has just signed up with an American distributor, Xicon, and expects great things, although Americans aren't known for finding business and money-making a laughing matter. Cleese thinks the films will do well in the United States because it is not business itself that is being laughed at: "What we do is make people laugh at people doing their jobs wrong."

Among the short films made by the company are "It's All Right, It's Only a Customer," "The Public Speaking Consultant," "How to Lie with Statistics," "It'll Be OK on the Day" (about a company that sets off too casually and light-heartedly along the road to exhibition day), "The Show Business" (how to demonstrate a product) and several films on how to use the telephone.

There is also one about job interviews, although Cleese has had only two in his life, when he wanted to become a solicitor



"Hamlet" (John Cleese) gives a slide presentation.

MARY BLUME

after leaving Cambridge: "Both times the interviewer was more nervous than I." His new business experience hasn't made him any more enthusiastic about business ("When I have writing problems to solve I find it difficult to go through monthly accounts with a great deal of enthusiasm"), but a Video Arts film called "Meetings Bloody Meetings" has helped Video Arts meetings. "Our meetings have definitely improved. My attitude to meetings has improved," Cleese says.

Video Arts films are either rented or sold and probably the most successful one (it cost £4,000 to make and has earned £100,000 in 19 countries) has been "The Balance Sheet Barrier," with Cleese as a smart-aleck manager with offices on the 51st floor and Ronnie Corbett as the owner of a little shed in Brixton, where he makes spoons. "We manage to explain the balance sheet and cashflow forecast in a rather entertaining way," Cleese says.

The success of this film lies, he says, in the fact that few executives actually understand balance sheets but do not wish to lose face by admitting it.

Other management training filmmakers are imitating the Video Arts approach, although none can match Cleese's experience in the creation of such Monty Python maniacs as Jethro Q. Walrustitty, who has a BA in Applied Mud from Cambridge; Ken Duff, "the most interesting man in Dorking," whose hobby is shouting; or the TV guest from Guatemala who claims to be able to put bricks to sleep by hypnosis. "How can you tell?" asks the TV host. "Well, it isn't moving, is it?" replies the guest.

Cleese says he got bored with Monty Python after five years and likes the new demands that situation comedy and training films make. "It keeps you constantly changing your style. For my temperament it's interesting."

New Video Arts projects include a film called "Decisions Bloody Decisions," on the psychological aspects of decision making, films on retailing, training hotel staff, and how to handle awkward patients in the medical profession. "We did a couple of films on secretaries which when we started were quite chauvinistic documents. When we dug the material out three years later we were quite embarrassed. Now they are as much about teaching the bosses how to deal with secretaries as teaching the secretaries how to deal with bosses."

The company's least successful film was "The Competitive Spirit," about status-seeking and interdepartmental politics at the upper executive level. "It hit too close to home," John Cleese says.

Also it made clear to the filmmakers a basic point about training films: "People don't buy films to train themselves; they buy them for the people under them."

Still, Cleese thinks the field is open and that ultimately Video Arts can widen its range. "People approached us about making a birth control film and I'm all for it."

He has several ideas that have nothing to do with balance sheets or customers' complaints. "I'd like to do a film on body language," he says, "and on professional groups and what makes them so inaccessible to the general public, from Egyptian priests 5,000 years ago to the bar association today."

PEOPLE: *Beauty Queen Reported Engaged to Elvis Presl*

The mother of Ginger Alden, the ex-beauty queen who was Elvis Presley's girl friend, has claimed that Presley gave her daughter a 15-carat diamond engagement ring in January and that the couple decided only hours before he died that they would be married on Christmas Day. Yesterday in an interview published in the Memphis Commercial Appeal, Miss Alden claimed that she, not Joe Esposito, a business associate, found Presley's body. She said she summoned Esposito, bodyguard Al Strada and Dr. George Nichopoulos. Miss Alden was among those who attended the funeral Thursday.



Ginger Alde
... had a

* * *

Rose Dugdale and Eddie Gallagher, who are serving prison terms in Ireland, will be allowed to marry, the new justice minister, Gerald Collins, said Thursday. The 36-year-old British heiress is serving an eight-year sentence in a Limerick jail for hijacking a helicopter and stealing paintings to raise funds for the Irish Republican Army. Gallagher, 38, is serving a 20-year sentence in Portlaoise Prison for kidnapping Dutch industrialist Tiede Herrema in 1975 to secure Miss Dugdale's release. The couple have a three-year-old son, Ruiari, who was born in Limerick jail and is being cared for by foster parents. The previous justice minister, Patrick Cooney, had refused them permission for a prison wedding for security reasons.

* * *

Greta Garbo, 72, feels she has lived a lonely, wasted life, according to an interview published in the West German magazine Bunte Illustrierte. The article claimed that the interview, the first given by the Swedish movie queen since she withdrew from public life 30 years ago, took place in Klosters, Switzerland, where Miss Garbo lives for two months each year. "I have messed up my life and it's too late to change it," Miss Garbo said. The article said she goes for long walks even in rainy weather. "These walks are just an escape. When I go walking alone, I think back over my life and the past. I am not happy with the way I made my life. . . I'm restless everywhere and unable to settle down. . . If only I kr to go," she said.

* * *

Sir Edmund Hillary, off next week on a 2 expedition from the mo Ganges River traveling to its source high in layan mountains—the the 19,655-foot Narai peak whose melting ice form the river. "I've a one who prefers to go tide, so it seemed a gc go upwards against th Sir Edmund said. A venturers have travelec river but none have go to its source. He will member joint Indo-Ne team which includes h old son Peter and a They will travel in t glass hydro-jet boats u Sir Edmund and th Tenzing Norgay in 195 first men to scale M the Himalayas' highes

* * *

Singer Mel Torme, ex-wife British actre Scott, 38, have agree custody of their tw Daisy, 7, and James, 4 a bitter court fight." week Torme admit dropping on Miss Sco atlantic telephone ca he said he feared she a California court ord them in that state.

—SAMUEL J

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